

	<b>Agency, Board or Commission</b>	<b>Charlottetown Area Development Corporation</b>
1	Statute	Companies Act, Cap. C-14 (Granted Letter Patent dated 5 December 1974, and Bylaws made 10 March 1975)
2	Purpose	-Innovate, invest and provide expertise for projects -Act as a catalyst with the private sector and -Initiate development projects and to facilitate urban renewal
3	Functions	Property development and management
4	Primary Role	Non-adjudicative
	Material Role	Strategic Development/Managerial/Oversight
5	Composition	10 - 7 provincial appointees from private sector, 2 from City of Charlottetown, 1 from Town of Stratford
6	Formal Qualifications	See 8 below
7	Work & Experience Requirements	See 8 below
8	Skills Required	Suggest one each: property development/management experience, lawyer, CA and rest successful community/business leaders/managers (plus provincial deputy)
9	Statutory Nomination Requirements	None
10	Traditional Nomination Requirements	EC appointment re provincial appointees (Class "D")
11	Remuneration	As per Treasury policy
12	Anticipated Time Commitments	Monthly Meetings
13	Other Notes	Desirable to have overlap of terms in order to both maintain corporate memory and, at the same time, introduce new ideas and energy to the board. Suggest 2 or 3 year terms

14	Vacancies	8 provincial positions expired June 30, 2007
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