PLEASE NOTE

This document, prepared by the Legislative Counsel Office, is an office consolidation of this regulation, current to January 1, 2011. It is intended for information and reference purposes only.

This document is not the official version of these regulations. The regulations and the amendments printed in the Royal Gazette should be consulted to determine the authoritative text of these regulations.

For more information concerning the history of these regulations, please see the Table of Regulations.

If you find any errors or omissions in this consolidation, please contact:

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Pursuant to section 157 of the Credit Unions Act R.S.P.E.I. 1988, Cap. C-29.1, Council made the following regulations:

1. In these regulations, “Act” means the Credit Unions Act R.S.P.E.I. Act 1988, Cap. C-29.1. (EC670/10)

2. The Lieutenant Governor in Council shall, under subsection 162(1) of the Act, appoint members of the board of the Corporation as follows:
   (a) in the case of a five-member board,
      (i) two members nominated by the Minister, and
      (ii) three members nominated by the PEI Regional Group of Atlantic Central; and
   (b) in the case of a seven-member board
      (i) three members nominated by the Minister, and
      (ii) four members nominated by the PEI Regional Group of Atlantic Central. (EC670/10)