PLEASE NOTE

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This document is ***not*** the official version of these regulations. The regulations and the amendments printed in the ***Royal Gazette*** should be consulted to determine the authoritative text of these regulations.

For more information concerning the history of these regulations, please see the ***Table of Regulations***.

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CHAPTER R-12.1

RENEWABLE ENERGY ACT

MINIMUM PURCHASE PRICE REGULATIONS

Pursuant to section 18 of the *Renewable Energy Act* R.S.P.E.I. 1988, Cap. R-12.1, Council made the following regulations:

1. (1) In these Regulations — Definitions

(a) "Act" means the *Renewable Energy Act* R.S.P.E.I. 1988, Cap. R-12.1; — Act

(b) "Consumer Price Index" or "CPI" means the All-Items Consumer Price Index for the province as reported annually by Statistics Canada; — Consumer Price Index or CPI

(c) "interconnection agreement" means an interconnection agreement made for the purchase of electric energy by a public utility from a renewable energy generator; — interconnection agreement

(d) "minimum purchase price" or "mpp" means the minimum purchase price at which a public utility is required to purchase electric energy from a renewable energy generator as established under subsection 2(1); — minimum purchase price

(e) "operating cost" means $0.02 per kilowatt hour. — operating cost

(2) These regulations apply — Application

(a) to a renewable energy generator referred to in section 8 of the Act; and

(b) to an interconnection agreement made after the date these regulations come into force. (EC764/05)

2. (1) Subject to section 3, the minimum purchase price established for the purchase of electric energy by a public utility from a renewable energy generator under an interconnection agreement is $0.0775 per kilowatt-hour. — Minimum purchase price

(2) The minimum purchase price established under subsection (1) that is in effect when an interconnection agreement is entered into continues to apply in respect of the purchase of electricity under the interconnection agreement, despite any amendment of subsection (1), during the greater of the following periods: — Application of tariff

(a) the term of the interconnection agreement; or

(b) a period of 20 years.

(3) Revoked by EC91/16. (EC764/05; 91/16)

Exception

Adjustment, wind energy project

3. The minimum purchase price established under subsection (1) shall be adjusted on April 1, 2008 and April 1 thereafter by using the following formula:

A + (B X C)
where
A = mpp
B = CPI
C = operating cost
(EC764/05)