PLEASE NOTE

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This document is not the official version of these regulations. The regulations and the amendments printed in the Royal Gazette should be consulted to determine the authoritative text of these regulations.

For more information concerning the history of these regulations, please see the Table of Regulations.

If you find any errors or omissions in this consolidation, please contact:

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CHAPTER R-12.1

RENEWABLE ENERGY ACT

MINIMUM PURCHASE PRICE REGULATIONS

Pursuant to section 18 of the Renewable Energy Act R.S.P.E.I. 1988, Cap. R-12.1, Council made the following regulations:

1. (1) In these Regulations

(b) “Consumer Price Index” or “CPI” means the All-Items Consumer Price Index for the province as reported annually by Statistics Canada;
(c) “interconnection agreement” means an interconnection agreement made for the purchase of electric energy by a public utility from a renewable energy generator;
(d) “minimum purchase price” or “mpp” means the minimum purchase price at which a public utility is required to purchase electric energy from a renewable energy generator as established under subsection 2(1);
(e) “operating cost” means $0.02 per kilowatt hour.

(2) These regulations apply

(a) to a renewable energy generator referred to in section 8 of the Act; and
(b) to an interconnection agreement made after the date these regulations come into force. (EC764/05)

2. (1) Subject to section 3, the minimum purchase price established for the purchase of electric energy by a public utility from a renewable energy generator under an interconnection agreement is $0.0775 per kilowatt-hour.

(2) The minimum purchase price established under subsection (1) that is in effect when an interconnection agreement is entered into continues to apply in respect of the purchase of electricity under the interconnection agreement, despite any amendment of subsection (1), during the greater of the following periods:

(a) the term of the interconnection agreement; or
(b) a period of 20 years.
(3) Subsection (1) does not apply to a renewable energy generator that produces electric energy using wind power if, on the date of signing of an interconnection agreement, the public utility has achieved the minimum energy requirements of subsection 3(1) of the Act. (EC764/05)

3. The minimum purchase price established under subsection (1) shall be adjusted on April 1, 2008 and April 1 thereafter by using the following formula:

\[ A + (B \times C) \]

where
A = mpp
B = CPI
C = operating cost

(EC764/05)