

Civil Service Superannuation Fund



A Newsletter for Active CSSF Members

Spring 2013

PURCHASES OF PRIOR SERVICE CALCULATORS BEING UPDATED

The method used to determine the cost of purchasing eligible prior service is reviewed every three years, and updated if necessary, to ensure that the amount members are paying for service corresponds to the additional liability that the pension plan assumes as a result of the extra service being recognized. This is typically referred to as the “full actuarial cost”.

Please note that the latest review warranted some changes and therefore purchase of service requests received after June 1, 2013 will be subject to the updated costing method.

Members who choose to purchase service do so for two main reasons - purchasing service will increase the value of the pension received and may also help reduce or avoid early retirement reductions. However, do not assume that purchasing service is the best option for everyone. Each case must be judged on its own merits (i.e. cost vs. benefits).

DID YOU KNOW THAT...

PURCHASING MATERNITY/PARENTAL/ADOPTION LEAVE

The CSSF pension plan provides new parents an opportunity to purchase their maternity/parental/adoption leave at a reduced cost (employee contributions only). In order to access this reduced cost, the request to purchase must be made to the Pension Office within the first 180 days of your return to work.

If you do not make a request within this 180 day window, the purchase will be based on the full actuarial cost (see above note re purchase of prior service). This cost may be substantially greater than employee contributions only.

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THINGS YOU SHOULD KNOW ABOUT YOUR CSSF SPOUSAL BENEFIT

TAKING CARE OF BUSINESS

Please be aware that, at the time of your death, 60% of the monthly pension amount you are receiving will continue to be paid to your spouse.

Are you no longer living with the person to whom you were once married?

If so, until you have taken the proper legal steps, your former spouse remains entitled to 60% of your pension.

For the purposes of your CSSF pension, a former “married” spouse only becomes ineligible for this spousal pension if either of the following legal actions has been completed:

- you and your former “married” spouse have obtained a divorce, or
- you and your former “married” spouse have obtained a legal separation that deals with a division of your CSSF assets.

Please note, even if you are currently in a common-law relationship, your former “married” spouse remains entitled to 60% of your pension until either of the legal actions listed above have been completed.

DOCUMENTS YOUR SURVIVING SPOUSE WILL REQUIRE TO CLAIM A SPOUSAL BENEFIT

MARRIED		COMMON-LAW
Affidavit - swearing to the existence of a relationship on the date of death of the deceased member		Affidavit - swearing to the existence of a relationship on the date of death of the deceased member
Marriage Certificate	OR	Domestic Contract OR The three (3) most recent filed tax returns of the deceased member where the applicant has been named as a common-law spouse OR The most recent filed tax return of the deceased member where the applicant has been named as a common-law spouse and the long (detailed) form birth certificate of each natural or adoptive child to whom you are both the named parents
Birth Certificate or Driver’s License for both the applicant and deceased member		Birth Certificate or Driver’s License for both the applicant and deceased member
Death Certificate for the deceased member		Death Certificate for the deceased member
Application (Direct Deposit and tax forms)		Application (Direct Deposit and tax forms)

REMEMBER

You must apply to the Pension Office to start drawing your pension. To avoid delays, completed applications should be forwarded to the Pension Office at least two months prior to your termination date. You can obtain a pension application form at www.peicssf.ca or by calling the Pension Office at 368-4200.