Prince Edward Island
CANADA

Fisheries, Aquaculture and Environment

Aquaculture and Fisheries Research Initiative Inc.

Annual Report 2002/2003

Minister's Message

To the Honourable J. Léonce Bernard
Lieutenant Governor of Prince Edward Island
PO Box 846
Charlottetown, PE C1A 7L9

May It Please Your Honour:

I have the honour to submit herein the annual report of the Prince Edward Island Aquaculture and Fisheries Research Initiative Inc. for the period April 1, 2002, to March 31, 2003.

Respectfully submitted,

Gregory J. Deighan, *Minister*
Fisheries and Aquaculture

PEI Aquaculture and Fisheries Research Initiative Board of Directors

Dave Younker . . . . . Chairperson

Paul Neima . . . . . Vice Chairman

Wayne Petley . . . . . Treasurer

Sandra Gaudet . . . . . Member

Michael A. MacDonald . . . . . Member

Ken Moyaert . . . . . Member

Dr. Tim Ogilvie . . . . . Member

Diane Pickering . . . . . Member

Mary Kinsman was the Program Officer and Recording Secretary.

Report of the Chairperson Aquaculture and Fisheries Research Initiative Inc.

I am pleased to submit the annual report highlighting the activities of the Prince Edward Island Aquaculture and Fisheries Research Initiative Inc. for the 2002-2003 fiscal year.

The corporation was established to encourage short-term applied or developmental aquaculture and fisheries research in partnership with individuals, businesses and organizations.

The corporation is managed by a board of directors representing government, research agencies and industry. The board held one meeting and the Annual Shareholders meeting.

No projects were approved in 2002-2003. One submission was considered and rejected.

In conclusion, I want to express my thanks to all board members for their direction and dedication to the company.

Respectfully submitted,

David A. Younker

Dave Younker, *Chairperson*
Prince Edward Island Aquaculture and Fisheries Research Initiative Inc.