

Important Information for Provincial Nominee Applicants

Applications to the PEI PNP from Iranian Nationals

Sanctions against Iran

Iranian nationals, who are defined as persons holding Iranian citizenship, or persons residing in Iran may face restrictions in transferring funds to Canadian banks, as a result of the imposition on November 21, 2011, of amended sanctions against Iran under the *Special Economic Measures Act* (SEMA). These sanctions prohibit persons in Canada and Canadians outside Canada from providing or acquiring “any financial services to, from or for the benefit of, or on the direction or order of, Iran or any person in Iran.” The restrictions also operate to prohibit persons in Iran from opening a bank account in Canada prior to their immigration to Canada for the purpose of transferring funds. The text of the November 21, 2011, *Regulations amending the Special Economic Measures (Iran) Regulations* can be found at [*Regulations Amending the Special Economic Measures \(Iran\) Regulations*](#).

The Prince Edward Island Provincial Nominee Program will continue to accept and process applications of Iranian nationals and persons residing in Iran as per normal procedures. In cases where applicants need to fulfill obligations such as under a Deposit or Escrow Agreement, they should be aware that they may face restrictions in transferring funds to Canada and should reference the text of Regulations.

Persons affected by the sanctions on financial transactions may apply for permits from the Department of Foreign Affairs and International Trade (DFAIT) that authorize specified activities or transactions that are otherwise prohibited under the sanctions. Exemptions to the sanctions can be found in section 5(d) of the amended Regulations.

For more information, applicants should contact:

Department of Foreign Affairs and International Trade
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