IN THE MATTER OF THE SECURITIES ACT, R.S.P.E.I. 1988, Cap. S-3.1 AS AMENDED (the "Act")

AND

IN THE MATTER OF MUTUAL FUND DEALERS ASSOCIATION OF CANADA/ ASSOCIATION CANADIENNE DES COURTIERS DE FONDS MUTUELS

AUTHORIZATION ORDER (Section 76)

WHEREAS:

- (1) In February 2012, the Mutual Fund Dealers Association of Canada/Association canadienne des courtiers de fonds mutuels (the "MFDA") applied to the Prince Edward Island Superintendent of Securities (the "Superintendent") for recognition as a self-regulatory organization for mutual fund dealers under sections 71 and 72 of the Act.
- (2) In February 2012, the MFDA requested that once recognized it be authorized to take the actions set out in section 76(a), (b), (c) and (d) of the Act.
- On March 15, 2013, the Superintendent recognized the MFDA as a self-regulatory organization for mutual fund dealers under sections 71 and 72 of the Act;
- (4) The Superintendent is satisfied that authorizing the MFDA to take these actions is in the public interest.

THE SUPERINTENDENT HEREBY AUTHORIZES the MFDA under section 76 to (a) exercise authority under section 77; (b) make an application under subsection 78(1) for the appointment of a receiver, receiver-manager, trustee or liquidator; (c) file a decision of the MFDA with the Supreme Court under subsection 83(1); and (d) file a settlement agreement with the Supreme Court under subsection 83(2).

DATED at Charlottetown, Prince Edward Island, this 15th day of March, 2013.

"Katharine Tummon"	
Katharine Tummon	
Superintendent of Securities	