

PART XXI – Whole Farm (Basket of) Cereal Crops

Spring Cereal Grain and Protein Feed Crops:

This Schedule A, Whole Farm Cereal Crops Plan, forms an integral part of the PRODUCTION INSURANCE AGREEMENT and as such contains supplementary information specific to spring cereal grain and protein feed crops.

1. The purpose of this plan is to provide an option to select full yield offset between ALL spring cereal grain and protein feed crops and for the insured to receive a reduction in premium costs for this combined whole farm coverage. The premium rate discount will depend on the mix of crops grown and is determined from the Table included, herein.

Crops included in the Basket are barley, oats, mixed grain, feed wheat, milling wheat and soybeans.

For the Whole Farm Cereal Plan:

- (a) the total insured value equals the sum of the insured value for each individual crop.
- (b) the premium discount is determined based on the mix of crops offered for insurance and is determined from the table included, herein;

Where:- % insured value of the major or dominant crop group is plotted on the side axis of the table

- % insured value of the secondary crop group is plotted on the top axis of the table.

(c) the percent reduction in the base premium rate is based on the proportional insured value of the dominant and secondary crops insured under the program and plotted on the table.

(d) an indemnity is payable only if the total insured value for all insured crops as determined from the final production to count for each crop and the unit price selected for each crop selected by the insured, is less than the total insured value guarantee for the whole farm group as stated on the Statement of Account.

2. The plan is restricted to the insured clients who are growing two or more of the crops recognized as individual cereal grain or protein feed crops, for the purpose of production insurance.

3. The reduction in premium rates will be established using methodology recommended by an actuary and approved by Agriculture Agri-Food Canada and will be restricted to the tables applicable for 2004/05 and subsequent years.

4. The insured must select one coverage level and one level of unit price (i.e.: high; medium; low) for all crops insured under this plan.

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Whole Farm Cereal Crops — DISCOUNT TABLE

(80% & 90% coverage)

% Insured Value Major or Dominant crop:

% Insured Value Secondary crop:

PERCENT REDUCTION in the BASIC PREMIUM RATE is based on the PROPORTIONAL INSURED VALUE of the DOMINANT and SECONDARY CROP GROWN

<i>Group</i>	<i>% IV from Dominant crop</i>					<i>% IV from Secondary crop</i>				
	0-5	5-10	10-15	15-20	20-25	25-30	30-35	35-40	40-45	45-50
15-20			49							
20-25			54	49	43					
25-30			53	49	43	42				
30-35			53	49	43	42	35			
35-40			49	42	42	35	35	34		
40-45			49	42	42	35	34	34	34	
45-50		52	48	42	34	34	34	34	33	22
50-55		51	41	41	34	34	33	33	22	
55-60		51	41	34	34	33	33	22		
60-65		46	40	33	33	32	21			
65-70		45	33	32	32	21				
70-75	48	39	32	31	20					
75-80	43	31	31	20						
80-85	36	30	19							
85-90	29	18								
90-95	17									