



## ***PART XXIII - Edible Soybeans cont....***

1. All criteria set up for adjusting Schedule A – Part VII, soybeans shall apply to Edible Soybeans.
2. In addition to Part VII, Soybeans the following shall apply to Edible Soybeans:
  - (a) The use of varieties recommended for the edible soybean market must be grown and management practices must be applied in order insure quality standards for edible soybeans are met.
    - (i) The insured must provide proof of seed purchase, stating the variety.
    - (ii) The insured must provide proof of purchase or documents to verify inoculum source and use.
  - (b) Edible soybeans shall be covered for quality losses due to low protein and color.
    - (i) When an edible soybean crop has met those criteria stated in section 2 above and fails to meet the quality standards for protein or color, a quality adjustment shall be made
    - (ii) The quality adjustment shall be:  
$$\left( \frac{\text{soybean price}}{\text{edible soybean price}} \right) \times \text{actual yield}$$
When the adjusted yield falls below the guaranteed yield then a payment shall be issued.
    - (iii) Those crops that fail the quality standards shall be downgraded to feed grade soybeans and the resulting crop shall be adjusted as feed grade soybeans to establish a final production to count.

Quality will be a factor in determining loss, only if:

- a. the deficiencies, substances or conditions resulted from a cause of loss against which insurance is provided under these crop provisions and which occurs within the insurance period;
  - b. the deficiencies, substances or conditions result in a change in the end use of the crop (feed vs edible soybeans) or a total loss to the marketability of the insured crop;
  - c. all determinations of these deficiencies, substances or conditions are made using samples of the production obtained by us or by a disinterested third party; the samples are analyzed by a grader according to edible soybean grading standards or by a laboratory recognized and approved by the Corporation
3. The maximum unit price for edible soybeans shall be 120% of the soybean price.
  4. In the first year an insured's probable yield for edible soybeans shall be .8 (80%) of the soybean probable yield or .8 (80%) of the benchmark for soybeans.
  5. Standard Adjustments used:

<b>Crop</b>	<b>Bushel Weight</b>	<b>Standard Moisture %</b>
Edible Soybeans	60 lbs.	14.0

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The insured must provide sales receipts for all crop sales and these receipts should include the date, net weight and moisture content. The Corporation shall consider the crop to be dry if moisture levels are not provided. If the purchaser is unable to supply the required information the Corporation must be notified immediately after harvest or on delivery of the crop and must have access to the crop so it can be measured and sampled to determine the total yield and moisture content.

It is the responsibility of the insured to establish the marketability of all harvested crops. If the insured establishes that the crop is non-marketable the Corporation must be notified and an appeal filed, before the end of the appeal period, in order for adjustments to be considered. The insured is responsible for sampling the crop and for all costs incurred to test the crop to establish the end use or marketability.