

Table 5

Farm operating expenses and depreciation charges (Year-to-date (averages)), annual (dollars x 1,000)(1,2,3,4,6)

	Prince Edward Island										
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Total expenses after rebates	344,185	347,670	358,536	369,310	389,325	402,933	388,469	410,088	431,457	431,300	436,506
Total operating expenses after rebates	304,704	306,815	317,044	329,144	348,408	361,283	347,709	367,089	386,988	384,944	388,372
Property taxes, after rebates	3,155	3,254	3,349	3,541	3,467	3,250	3,256	3,243	3,295	3,130	3,190
Cash wages including room and board, after rebates	55,926	56,272	57,008	57,921	59,818	60,306	61,688	64,155	66,721	69,056	71,473
Interest, after rebates	26,908	27,395	29,194	32,935	30,556	25,618	24,547	23,865	22,043	23,140	24,814
Electricity, after rebates	5,707	5,839	5,658	6,085	6,896	7,821	7,495	6,445	6,381	6,923	7,234
Heating fuel, after rebates	1,879	2,236	2,310	2,362	2,532	2,188	2,390	3,152	2,522	2,673	2,727
Machinery fuel, after rebates	17,488	19,976	21,291	21,531	26,683	19,834	20,556	25,525	28,044	28,030	28,310
Fertilizer and lime, after rebates	35,171	35,864	38,658	38,585	47,324	63,706	48,913	52,827	61,808	56,863	51,688
Pesticides, after rebates	26,338	25,226	26,438	28,765	30,444	34,930	32,995	34,314	33,456	32,787	33,606
Commercial seed, after rebates (5)	8,656	6,773	7,586	6,675	8,666	10,041	9,290	10,312	11,549	11,953	12,192
Commercial feed, after rebates	34,233	29,815	29,742	33,180	32,535	31,576	29,065	31,681	33,930	32,912	31,135
Livestock and poultry purchases, after rebates	1,591	2,598	1,469	1,775	2,546	2,948	4,770	5,705	3,973	3,470	5,266
Artificial insemination and veterinary fees, after rebates	4,726	4,892	5,108	5,130	4,995	5,096	5,175	5,210	5,745	5,512	5,622
Total rebates	0	357	565	499	462	656	690	777	489	143	149
Property tax rebates	0	0	0	0	0	0	0	0	0	0	0
Cash wage rebates	0	0	0	0	0	0	0	0	0	0	0
Interest rebates	0	357	565	499	432	284	220	215	164	143	149
Electricity rebates	0	0	0	0	0	0	0	0	0	0	0
Heating fuel rebates	0	0	0	0	0	0	0	0	0	0	0
Machinery fuel rebates	0	0	0	0	0	272	375	450	269	0	0
Fertilizer and lime rebates	0	0	0	0	0	0	0	0	0	0	0
Pesticide rebates	0	0	0	0	0	0	0	0	0	0	0
Commercial feed rebates	0	0	0	0	0	0	0	0	0	0	0
Livestock purchases rebates	0	0	0	0	0	0	0	0	0	0	0
Artificial insemination and veterinary fees rebates	0	0	0	0	30	100	95	112	56	0	0
Total expenses before rebates	344,185	348,027	359,101	369,809	389,787	403,588	389,159	410,865	431,947	431,443	436,655
Total gross operating expenses	304,704	307,172	317,609	329,643	348,870	361,938	348,400	367,866	387,477	385,087	388,521
Property taxes	3,155	3,254	3,349	3,541	3,467	3,250	3,256	3,243	3,295	3,130	3,190
Cash wages, room and board, before rebates	55,926	56,272	57,008	57,921	59,818	60,306	61,688	64,155	66,721	69,056	71,473
Family wages	20,493	20,793	20,937	21,144	21,676	21,721	22,084	22,967	23,886	24,722	25,587
Non-family wages	35,433	35,479	36,071	36,777	38,142	38,585	39,603	41,187	42,835	44,334	45,886
Interest	26,908	27,752	29,759	33,434	30,988	25,902	24,767	24,080	22,207	23,283	24,963
Electricity	5,707	5,839	5,658	6,085	6,896	7,821	7,495	6,445	6,381	6,923	7,234
Heating fuel	1,879	2,236	2,310	2,362	2,532	2,188	2,390	3,152	2,522	2,673	2,727
Machinery fuel	17,488	19,976	21,291	21,531	26,683	20,106	20,931	25,975	28,313	28,030	28,310
Fertilizer and lime	35,171	35,864	38,658	38,585	47,324	63,706	48,913	52,827	61,808	56,863	51,688
Pesticides	26,338	25,226	26,438	28,765	30,444	34,930	32,995	34,314	33,456	32,787	33,606
Commercial seed (5)	8,656	6,773	7,586	6,675	8,666	10,041	9,290	10,312	11,549	11,953	12,192
Commercial feed	34,233	29,815	29,742	33,180	32,535	31,576	29,065	31,681	33,930	32,912	31,135
Livestock and poultry purchases	1,591	2,598	1,469	1,775	2,546	2,948	4,770	5,705	3,973	3,470	5,266
Artificial insemination and veterinary fees	4,726	4,892	5,108	5,130	5,025	5,196	5,271	5,323	5,802	5,512	5,622
Cash rent	13,168	13,362	13,600	13,843	13,736	13,712	13,688	13,140	15,111	14,808	15,253
Share rent	300	274	235	241	229	200	185	186	195	176	143
Repairs to buildings and fences	6,050	5,853	6,058	5,612	6,581	6,355	6,106	6,381	6,764	6,899	7,106
Telephone	2,549	2,585	2,599	2,693	2,752	2,745	2,710	2,778	2,889	2,886	3,001
Machinery repairs and other expenses	23,935	24,270	24,732	25,687	25,672	25,029	25,750	26,523	28,380	28,352	28,636
Irrigation	0	0	0	0	0	0	0	0	0	0	0
Twine, wire and containers	6,205	6,454	6,719	7,055	7,337	7,924	8,083	8,891	9,024	9,837	10,132
Crop and hail insurance	2,559	3,065	4,436	3,312	3,571	5,292	6,237	7,481	7,841	8,054	7,985
Business insurance	5,348	5,594	5,806	5,690	5,861	6,212	6,300	6,596	6,906	7,030	7,276
Custom work	10,911	12,865	12,281	13,136	12,193	11,319	12,105	11,137	12,474	12,349	12,719
Stabilization premiums	0	0	0	0	0	0	11	21	32	31	36
Other operating expenses	4,726	4,650	4,958	5,160	5,136	5,842	6,228	6,540	6,213	6,369	6,655
Legal and accounting fees	7,175	7,704	7,809	8,229	8,878	9,337	10,167	10,980	11,693	11,705	12,173
Total depreciation	39,481	40,855	41,492	40,166	40,918	41,650	40,759	42,999	44,469	46,356	48,134
Depreciation on buildings	12,319	12,630	12,931	12,997	12,666	12,545	12,580	12,957	13,297	13,699	13,925
Depreciation on machinery	27,162	28,225	28,560	27,169	28,252	29,105	28,180	30,042	31,173	32,656	34,209

Footnotes:

1 Data begin in 1926 for Canada and all provinces except Newfoundland and Labrador for which data begin in 1972.

2 For data prior to 1971 see CANSIM table 002-0015.

Starting in 1986, the following were combined: cash wages and room and board; repairs to buildings and repairs to fences; fertilizer and lime expense; fertilizer and lime rebates.

Starting in 1990, legal and accounting fees were taken out of other expense. As of 1997, hatcheries and farms with only christmas trees became part of the agriculture sector. The

3 inclusion of hatcheries has increased all expenses except poultry purchases.

4 The total operating expenses after rebates includes all gross operating expenses minus rebates.

Downward adjustments in the potato commercial seed percentage from 1997 to 2004 and again from 2005 to present have precipitated a break in the series. Hence comparisons

5 with previous years are affected.

6 The 2012 interest and total operating expenses after rebates items by province and Canada have been corrected.

Source:

Statistics Canada. Table 002-0005 - Farm operating expenses and depreciation charges (Year-to-date (averages)), annual (dollars)