

Proposed Tax Changes

Retail Sales Tax Act:	Current	1 Oct 2016
Provincial portion of the HST	9%	10%
Retail sales tax rate	14%	15%

Real Property Transfer Tax Act:	Current	1 Oct 2016
Rate payable by first-time home buyers	1%	0%

Income Tax Act:

Non-Refundable Credit Amounts (\$)	2015	2016	Increase	
			\$	%
<i>Basic Personal Amount</i>	7,708	8,000	292	3.8%
<i>Spouse</i>	6,546	6,795	249	3.8%
<i>Dependant</i>	6,294	6,795	501	8.0%

Low-Income Tax Reduction Program Amounts (\$)	2015	2016	Increase	
			\$	%
<i>Self</i>	300	350	50	16.7%
<i>Spouse or Equivalent to Spouse</i>	300	350	50	16.7%
<i>Child</i>	250	300	50	20.0%

Refundable Sales Tax Credit Amounts (\$)	2015/16	2016/17	Increase	
			\$	%
<i>Base</i>	100	110	10	10.0%
<i>Spouse or Equivalent to Spouse</i>	50	55	5	10.0%
<i>Supplement</i>	50	55	5	10.0%