

# **Public Accounts**

of the Province of

## **Prince Edward Island**

Volume II

Operating Fund Financial Statements (Unaudited)  
Detail of Revenues and Expenditures

For the Year Ended March 31<sup>st</sup>

# **2014**





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## Introduction

The Public Accounts of the Province of Prince Edward Island are presented through the publication of *Volume I: Consolidated Financial Statements, Volume II*, which presents the financial statements of the Operating Fund and the details of revenues and expenses of the Operating Fund, and *Volume III* which presents a reproduction of the available audited financial statements of the Province's Agencies, Boards and Crown Corporations.

**Internet Address** – Volumes I, II and III of the Public Accounts are available in PDF format on the Province's website and they can be ordered through the website at:

[www.gov.pe.ca/publications](http://www.gov.pe.ca/publications)



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For the Fiscal Year Ended March 31, 2014**

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**Province of  
Prince Edward Island**

**Operating Fund**  
(Unaudited)

**Financial Statements and Schedules**

For the Year Ended March 31, 2014



UNAUDITED

**PROVINCE OF PRINCE EDWARD ISLAND****Operating Fund  
Statement of Financial Position  
as at March 31, 2014**

	<b>2014</b>	<b>2013</b>
	<b>(\$000)</b>	<b>(\$000)</b>
<b>FINANCIAL ASSETS</b>		
<b>Schedule</b>		
1 Cash (Note 4)	39,041	-
2 Accounts and Taxes Receivable	179,986	188,700
3 Investments	4	4
4 Sinking Fund (Note 5)	208,100	182,701
5 Loans Receivable	256,795	277,678
6 Pension, Retirement and Other Obligations (Note 9)	419,174	85,000
<b>Total Financial Assets</b>	<b>1,103,100</b>	<b>734,083</b>
<b>LIABILITIES</b>		
1 Bank Advances (Note 4)	-	3,725
7 Deferred Revenue and Credits	9,212	8,872
8 Accounts Payable and Accrued Liabilities	618,056	226,599
9 Short-Term Loans Payable	289,785	339,537
10 Obligation Under Capital Leases	1,879	2,292
11 Loans Payable	242,386	290,144
12 Debentures	2,053,036	1,869,455
<b>Total Liabilities</b>	<b>3,214,354</b>	<b>2,740,624</b>
<b>NET DEBT</b>	<b>2,111,254</b>	<b>2,006,541</b>
<b>Non-Financial Assets</b>		
13 Tangible Capital Assets	658,933	482,025
14 Inventories and Property Holdings	6,583	6,158
15 Prepaid Expenses and Other Deferred Charges	106	102
<b>Total Non-Financial Assets</b>	<b>665,622</b>	<b>488,285</b>
<b>Accumulated Deficit</b>	<b>1,445,632</b>	<b>1,518,256</b>
<b>Supplementary Information</b>		
16 Trust Funds		
17 Guaranteed Debt		
18 Continuity of Provision for Doubtful Accounts and Losses		
19 Schedule of Debentures Issued & Matured		

(The accompanying notes and schedules are an integral part of these financial statements.)

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**PROVINCE OF PRINCE EDWARD ISLAND**

## Operating Fund

Statement of Operations and Accumulated Deficit  
for the year ended March 31, 2014

	<b>2014 Budget</b>	<b>2014 Actual</b>	<b>2013 Actual</b>
	<b>(\$000)</b>	<b>(\$000)</b>	<b>(\$000)</b>
<b>REVENUES</b>			
<b>Schedule</b>			
20	814,368	821,664	783,898
21	29,913	29,966	27,048
22	32,284	32,957	31,496
23	2,507	3,061	1,416
24	7,893	8,302	8,846
25	609,452	636,580	579,286
4	8,088	8,114	11,235
	<b>1,504,505</b>	<b>1,540,644</b>	<b>1,443,225</b>
<b>EXPENSES</b>			
	36,415	33,787	36,348
	1,805	1,662	1,594
26	97,967	92,759	92,093
27	232,263	237,870	228,762
	60,776	60,198	60,405
	8,784	8,737	8,436
28	124,328	152,407	131,895
29	15,391	15,052	14,870
30	578,366	577,928	554,350
31	144,469	146,300	143,379
	4,851	4,822	4,859
	7,470	7,059	7,564
32	32,074	31,828	24,801
	101,496	107,980	105,183
	<b>1,446,455</b>	<b>1,478,389</b>	<b>1,414,539</b>
	113,349	113,925	113,607
13	42,252	44,810	34,195
	<b>1,602,056</b>	<b>1,637,124</b>	<b>1,562,341</b>
	<b>(97,551)</b>	<b>(96,480)</b>	<b>(119,116)</b>
		(1,518,256)	(1,383,554)
		158,381	-
		(18,628)	(45,391)
		29,351	29,805
		<b>(1,445,632)</b>	<b>(1,518,256)</b>
<b>Supplementary Information</b>			
33			
34			

(The accompanying notes and schedules are an integral part of these financial statements.)

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**PROVINCE OF PRINCE EDWARD ISLAND****Operating Fund****Statement of Changes in Net Debt  
for the year ended March 31, 2014**

	<b>2014 Budget (\$000)</b>	<b>2014 Actual (\$000)</b>	<b>2013 Actual (\$000)</b>
<b>Net Debt, beginning of year</b>	<b>2,006,541</b>	<b>2,006,541</b>	<b>1,855,264</b>
<b>Changes in Year</b>			
Annual Deficit	97,551	96,480	119,116
Capital Transfers To Crown Entities (Note 10)	18,470	18,628	45,391
Transfers from Government Business Enterprises (Note 11)	(33,100)	(29,351)	(29,805)
Acquisition of Tangible Capital Assets	65,386	63,705	50,872
Amortization of Tangible Capital Assets	(42,252)	(44,810)	(34,195)
Net Book Value of Tangible Capital Asset Disposals	-	(374)	(89)
Tangible Capital Assets Adjustments	-	7	-
Change in Inventories and Property Holdings	-	424	(9)
Change in Prepaid Expenses and Other Deferred Charges	-	4	(4)
<b>Increase in Net Debt</b>	<u>106,055</u>	<u>104,713</u>	<u>151,277</u>
<b>Net Debt, end of year</b>	<u><b>2,112,596</b></u>	<u><b>2,111,254</b></u>	<u><b>2,006,541</b></u>

(The accompanying notes and schedules are an integral part of these financial statements.)

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**PROVINCE OF PRINCE EDWARD ISLAND****Operating Fund****Statement of Cash Flow****for the year ended March 31, 2014**

	<u>2014</u> <u>(\$000)</u>	<u>2013</u> <u>(\$000)</u>
<b>Operating Activities</b>		
Annual Deficit	(96,480)	(119,116)
Amortization of Tangible Capital Assets	44,810	34,195
Capital Transfers To Crown Entities (Note 10)	(18,628)	(45,391)
Transfers from Government Business Enterprises (Note 11)	29,351	29,805
Changes in:		
Accounts and Taxes Receivable	8,714	2,040
Prepaid Expenses and Other Deferred Charges	(4)	4
Inventories and Property Holdings	(424)	9
Deferred Revenues and Credits	340	858
Accounts Payable and Accrued Liabilities	391,457	19,835
Pensions, Retirement and Other Obligations	(334,174)	(188,151)
<b>Cash Provided by (Used for) Operating Activities</b>	<u><b>24,962</b></u>	<u><b>(265,912)</b></u>
<b>Investing Activities</b>		
Changes in:		
Loans Receivable	20,883	3,965
<b>Cash Provided by (Used for) Investing Activities</b>	<u><b>20,883</b></u>	<u><b>3,965</b></u>
<b>Capital Activities</b>		
Acquisition of Tangible Capital Assets	(63,705)	(50,872)
Disposal of Tangible Capital Assets	374	89
Tangible Capital Assets Adjustments	(7)	-
<b>Cash Provided by (Used for) Capital Activities</b>	<u><b>(63,338)</b></u>	<u><b>(50,783)</b></u>
<b>Financing Activities</b>		
Debentures Issued	200,000	331,971
Debentures Matured	-	(116,971)
Changes in:		
Short-Term Loans Payable	(49,752)	(174,715)
Long-Term Loans Payable	(47,758)	206,640
Debenture Discount	(16,419)	(2,648)
Obligation Under Capital Leases	(413)	(385)
Sinking Fund	(25,399)	43,697
<b>Cash Provided by (Used for) Financing Activities</b>	<u><b>60,259</b></u>	<u><b>287,589</b></u>
Change in Cash	42,766	(25,141)
Cash (Bank Advances), beginning of year	(3,725)	21,416
<b>Cash (Bank Advances), end of year</b>	<u><b>39,041</b></u>	<u><b>(3,725)</b></u>

(The accompanying notes and schedules are an integral part of these financial statements.)

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**PROVINCE OF PRINCE EDWARD ISLAND****Notes to the Operating Fund Financial Statements  
as at March 31, 2014****1 Reporting Entity**

The Operating Fund is comprised of all departments and government units of the Province. It does not include Agencies, Boards and Crown Corporations. The Operating Fund receives all revenues unless otherwise specified by law and spending from the Operating Fund is appropriated by the Legislative Assembly.

Government entities, such as agencies, boards and crown corporations, report separately in other financial statements. The Province's consolidated financial statements include the combined financial position and financial activities of the Operating Fund and other government entities, and are provided separately in *Volume I* of the Public Accounts.

**2 Significant Accounting Policies****(a) Basis of Accounting**

These financial statements are prepared in accordance with Canadian accounting standards for the public sector. The Province complies with the recommendations of the Public Sector Accounting Board (PSAB) of the Chartered Professional Accountants of Canada (CPA) wherever applicable. PSAB standards are supplemented, where appropriate, by other CPA accounting pronouncements.

**(b) Financial Assets**

Financial assets are those assets on hand at the end of an accounting period which could provide resources to discharge existing liabilities or finance future operations.

Cash (Bank Advances) represents the cash position including bank balances and short-term investments. The Province has an available credit facility with a financial institution in the amount of \$20.0 million for the General Account. The credit facility expires December 31, 2015.

Accounts and Taxes Receivable are recorded for all amounts due for work performed and goods or services supplied in the fiscal year. A provision for loss is established for doubtful accounts.

Investments are recorded at the lower of cost or net realizable value.

Sinking Fund assets are recorded at cost plus accrued interest. A portion of the Sinking Fund assets are externally restricted.

Loans Receivable are recorded at cost less adjustments for impairment in value and concessionary terms. Where concessionary terms apply, loans are reported at their net present value. Loans usually bear interest at approximate market rates and normally have fixed repayment schedules. A provision for loss is established for doubtful accounts. Interest revenue is recognized on an accrual basis until such time that the collectability of either principal or interest is not reasonably assured.

Pension, Retirement and Other Obligations represent the Province's net asset for future employee benefit obligations as calculated using an accrued benefits actuarial method on an accounting basis.

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The net asset represents the present value of accrued benefits less the market value of assets plus or minus deferred gains or losses to be amortized.

**(c) Liabilities**

Deferred Revenue and Credits represent amounts received but not yet earned.

Accounts Payable and Accrued Liabilities are recorded for all amounts due for work performed, goods or services received and other charges incurred in the fiscal year.

Short-Term Loans Payable are recorded at cost, which approximates market value less unamortized discounts.

Obligation Under Capital Leases represents the liability recorded for contractual arrangements which are deemed to be capital leases. Establishment of a capital lease recognizes the lease contract as a financing tool to acquire an asset.

Loans Payable are recorded at face value less adjustments for concessionary terms.

Debentures represent the gross funded debt of the Province of P.E.I. public debenture issues and Canada Pension Plan debenture issues less unamortized discounts and premiums.

**(d) Net Debt**

The Province's financial statements are presented so as to highlight net debt as the measure of financial position. The net debt of the Province is determined as its liabilities less its financial assets.

**(e) Non-Financial Assets**

Non-Financial Assets are acquired, constructed or developed assets that do not normally provide resources to discharge existing liabilities. They are normally employed to deliver government services and may be consumed in the normal course of operations.

Tangible Capital Assets are recorded at historical cost, or estimated cost where historical cost information is not available. Amortization is calculated using the straight line method at the following rates:

Buildings and Improvements	10 - 40 years
Leasehold Improvements	Based on length of lease
Roads	10 - 20 years
Bridges	20 - 40 years
Motor Vehicles	5 - 10 years
Equipment	5 - 20 years
Other	5 - 40 years

Tangible Capital Assets do not include works of art and historical treasures because a reasonable estimate of the future benefits associated with such property cannot be made. Works of art and historic property consist mainly of paintings, drawings, prints, artifacts, and photographs. The cost of works of art and historic property are expensed in the fiscal year in which they are acquired.



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Inventories consist of items on hand which were purchased for consumption or use by the Province in the course of its operations. They are recorded at cost and expensed as they are consumed. Inventories consist of drug supplies, fuel, repair parts, highway materials, textbooks etc.

Property Holdings are recorded at the lower of cost or net realizable value.

Prepaid Expenses and Other Deferred Charges are goods and services purchased which will provide economic benefits in future periods.

**(f) Accumulated Deficit**

Accumulated Deficit is the net debt of the Province less non-financial assets. It represents the accumulated balance of annual surpluses and deficits arising from operations of the Province.

**(g) Revenues**

Revenues are recorded on an accrual basis.

Revenue from the Government of Canada, under Federal-Provincial fiscal arrangements (equalization, health and social transfers, etc.), are based on estimated entitlements received which are adjusted against future years' revenues when actual results, or new information, become available.

Transfers from the Government of Canada are recognized as revenue in the period during which the transfer is authorized and all eligibility criteria are met, except when and to the extent that the transfer stipulations give rise to an obligation that meets the definition of a liability. Transfers meeting the definition of a liability are recognized as revenue when the funds are used as intended.

Income taxes are collected by the Government of Canada on behalf of the Province under a tax collection agreement and are remitted to the Province, net of credits. The remittances are based on the Government of Canada Department of Finance's best estimates for the taxation year, which are periodically adjusted until the income tax assessments for the year are finalized. The Province recognizes income tax revenues based on estimates, adjusted for known factors. Any adjustments upon finalization are recorded in the year they are identified.

Harmonized Sales Tax is collected by the Government of Canada under a Comprehensive Integrated Tax Coordination Agreement and is remitted to the Province weekly, net of credits. The remittances are based on the Government of Canada Department of Finance's best estimated, which are periodically adjusted until finalized. The Province recognizes sales tax revenues based on these estimates. Any adjustments upon finalization are recorded in the year they are identified.

Fuel and tobacco tax revenues are recorded based on returns which are filed by collectors and taxpayers. Returns filed, or estimated for prior periods, adjustment, and audit assessments are recognized as revenue in the period during which the return is filed or estimated, or the amount is determined.

Property tax revenues are recorded based on a pro-ration of actual property tax billings for each of the calendar years that comprise the fiscal year. Adjustments recorded subsequent to fiscal year end, due to adjustments to property assessments or provincial tax credits, are recognized as revenue adjustments in the period in which the adjustments are determined.

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**(h) Expenses**

Expenses are recorded on an accrual basis.

Capital expenditures are incurred in the acquisition, development and/or construction of tangible capital assets. They do not include operational expenses. The acquisitions of tangible capital assets are not reported as expenses in the year the assets are acquired. Tangible capital assets are included in the Operating Fund's Statement of Financial Position as non-financial assets and their cost is amortized over their estimated useful life.

Transfer payments are transfers of money to individuals, organizations or other governments for which the government making the transfer does not receive any goods or services directly in return. Transfer payments are recognized by the Province as expenses in the period during which both the payment is authorized and any eligibility criteria are met.

Provisions are made for probable losses or impairments in the value of the asset on certain loans, investments, loan guarantees and accounts receivable when it is likely that impairment in the value of the asset or a liability exists and the amount can be reasonably determined. These provisions are updated at least annually as estimates are revised.

**3 Transfer from School Boards**

As a result of changes in the *School Act*, effective April 1, 2013 the tangible capital assets of the English Language School Board and the French Language School Board were transferred to the Government of P.E.I. Operating Fund. The net book value of the school boards' tangible capital assets was \$158.4 million at March 31, 2013. The Statement of Financial Position for 2014 reflects an increase in Tangible Capital Assets in the amount of \$158.4 and a decrease in Accumulated Deficit by the same amount.

**4 Restricted Cash**

As at March 31, 2014, Cash of \$9.2 million (2013 - \$14.6 million) has been restricted for designated purposes by external parties. Restricted cash includes: \$7.9 million for the Labour Market Development Agreement, \$0.8 million for the Supreme Court, \$0.3 million for the Northumberland Power Cable and \$0.2 million for three other funds, which are internally restricted.

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**5 Sinking Fund****(a) Description of Sinking Fund**

The Province of Prince Edward Island Sinking Fund was established to reserve funds to meet future debt retirement. Earnings on Sinking Funds are reflected as current revenue.

Certain funds in the Sinking Fund designated for debentures are externally restricted and as a result cannot be used for other purposes. Instalment payments are made to the Sinking Fund from the Operating Fund, they are allocations within the Operating Fund and as such are not treated as an expense. The instalment payments for the next five years are:

	(\$000)
2014-2015	12,225
2015-2016	11,100
2016-2017	11,100
2017-2018	11,100
2018-2019	11,100

**(b) P.E.I. Issues Held by the Sinking Fund**

As at March 31, 2014, Sinking Fund investments include P.E.I. issues held but not cancelled in the amounts of:

		(\$000)		(\$000)
<b>Debentures</b>	Par Value	81,145	Book Value	89,399
<b>Residuals</b>	Par Value	50,054	Book Value	21,720

**6 Solid Waste Landfill Closure and Post-Closure Liability**

The collection and disposal of all solid waste generated in Prince Edward Island is included in the mandate of Island Waste Management Corporation (IWMC). IWMC is responsible for liabilities related to the closure and post-closure costs of the East Prince Landfill Site, which was in use at March 31, 2014. IWMC is also responsible for monitoring and administering post-closure issues at four landfill sites and a number of smaller government owned community dumps, which were closed prior to 2003.

The Province is responsible for the costs associated with the closure and decommissioning of the sites closed prior to 2003. It is unable to estimate the costs if any, to remediate these sites due to the absence of a formal action plan. A provision of \$1.8 million has been recorded to deal with future costs; it is recorded in Accounts Payable and Accrued Liabilities.

IWMC has included in its liabilities at March 31, 2014 an obligation associated with the retirement, closure and post-closure costs of the East Prince Landfill Site in the amount of \$1.9 million (2013 - \$1.8 million).

**7 Commitments & Contractual Obligations**

The Province has entered into a number of multi-year contracts. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Significant obligations, generally amounts in excess of \$100 thousand, for the next five years and beyond include:

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	2015	2016	2017	2018	2019	Thereafter	Total
	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)
<b>Operating Fund</b>							
911 Contract	679	693	707	721	735	2,294	5,829
Atlantic Beef Producers	3,322	1,987	-	-	-	-	5,309
Beverage Container Program	2,864	230	230	230	230	-	3,784
Building Leases	6,210	5,138	4,736	4,406	4,122	18,480	43,092
Community Care & Other Support Services	7,900	-	-	-	-	-	7,900
Early Years Centres	7,125	-	-	-	-	-	7,125
Highway Capital	3,263	408	-	-	-	-	3,671
Highway Maintenance and Safety	9,821	9,337	9,267	9,302	7,810	1,157	46,694
Holland College and UPEI <sup>1</sup>	10,203	9,764	9,389	8,916	8,392	74,716	121,380
Infrastructure	3,300	3,300	-	-	-	-	6,600
IT Service Contracts	1,025	713	713	520	368	1,588	4,927
PEI 2014 Inc	9,500	-	-	-	-	-	9,500
Peoplesoft Upgrade	1,624	630	630	630	-	-	3,514
Provincial Policing Service Agreement	14,400	14,746	15,100	15,462	15,834	238,300	313,842
Public Works and Planning	8,366	7,253	6,851	6,521	20,596	13,398	62,985
Telephone Services	1,800	1,800	1,350	-	-	-	4,950
Training, Recruiting, Life Works Programs	788	788	656	-	-	-	2,232
Other Significant Obligations	7,492	6,382	1,260	525	350	-	16,009
<b>Total</b>	<b>99,682</b>	<b>63,169</b>	<b>50,889</b>	<b>47,233</b>	<b>58,437</b>	<b>349,933</b>	<b>669,343</b>

<sup>1</sup> The Province has various agreements to make debt service payments to Holland College and the University of Prince Edward Island (UPEI). The Province has provided to a financial institution written confirmation that the Province has approved annual funding grants to Holland College equal to the annual debt servicing requirements associated with the College's loans, provided annual eligibility criteria are met. The aggregate of these commitments amount to \$121.4 million. The commitments for the next five years are:

	Holland College (\$000)	UPEI (\$000)	Total (\$000)
2014-2015	5,011	5,192	10,203
2015-2016	4,615	5,149	9,764
2016-2017	4,613	4,776	9,389
2017-2018	4,612	4,304	8,916
2018-2019	4,613	3,779	8,392

## 8 Contingent Liabilities

### (a) Claims Outstanding

The Province is subject to legal actions arising in the normal course of business. At March 31, 2014, there were a number of outstanding claims arising from legal action in progress against the Crown.

The cost, if any, of most of the claims outstanding will be paid through the P.E.I. Self-Insurance and Risk Management Fund. The P.E.I. Self-Insurance and Risk Management Fund was established in 1988 under Part II of the *Financial Administration Act*. The Fund provides general liability insurance, errors and omissions insurance, primary property and crime insurance, and automobile liability insurance. At March 31, 2014, Fund reserves were \$6.5 million (2013 - \$5.8 million). Claims amounting to \$2.2 million were settled in the current year (2013 - \$2.0 million). The estimated amount

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for claims outstanding at March 31, 2014 is \$5.2 million (2013 - \$4.4 million). The Fund carries an excess liability policy limiting the liability of the Fund.

At March 31, 2014, a loss provision of \$0.5 million (2013 - \$1.2 million) has been recorded for legal action claims not covered through the P.E.I. Self-Insurance and Risk Management Fund. The cost to the Province resulting from legal actions cannot be determined because the outcome is uncertain.

**(b) Credit Union Deposit Insurance Corporation**

The *Credit Unions Act* states that the Province shall ensure that the obligations of the Credit Union Deposit Insurance Corporation (CUDIC) are carried out. The CUDIC provides deposit insurance coverage on deposits within established limits held by P.E.I. credit unions. The CUDIC is funded by an assessment on insurable deposits in each of the ten credit unions. The Province holds two director positions on the CUDIC Board of Directors. At December 31, 2013 the CUDIC had an equity balance of \$12.3 million (2012 - \$11.7 million).

Deposits insured by CUDIC, on the basis of returns received from its member institutions, as at December 31, 2013, were \$771.2 million (2012 - \$647.1 million). The Province's contingent liability, if any, is offset by equity held by the CUDIC, Atlantic Central Credit Union and the ten credit unions on P.E.I.

**(c) Guaranteed Debt**

The Province has guaranteed the repayment of a variety of types of loans. Guarantees amounting to \$253.1 million (2013 - \$292.1 million) are reported in Schedule 17.

**9 Pension, Retirement and Other Obligations**

**(a) Basis of Accounting for Obligations**

The Province has adopted the recommendations of the Public Sector Accounting Board (PSAB) in accounting for its pension and other retirement obligation liabilities. Assumptions used in the valuation of these benefits and obligations are developed on two criteria: for funding purposes and for accounting purposes. The Province uses assumptions developed for accounting purposes.

Included in the determination of the accrued benefit obligation for pension retirement benefits is a liability for contingent indexation. Pension plan amendments effective January 1, 2014, provided for the removal of guaranteed pension indexation. Indexation is now contingent on the funded status of the plans, with the exception of contingent indexation for the senior compensation plan and the supplemental pension plan for Members of the Legislative Assembly. For these plans, contingent indexation is equal to indexation awarded in the Civil Service Superannuation Pension Plan.

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For the year ended March 31, 2014, the contingent indexation liability is calculated based on total plan assets less the accrued benefit obligation assuming no future contingent indexation. This calculation does not incorporate the potential impact of future events such as contributions, gains, losses on asset returns and new benefit accruals.

Significant judgment is involved in the accounting treatment for contingent indexation. The Province recognizes that the contingent indexation liability represents a new challenge for pensions in Canada and as such there are no established accounting standards and practices to estimate this liability. Going forward, the Province will continue to monitor developments in the accounting standards and practices when assessing the most appropriate accounting treatment for plans with a contingent indexation liability component.

**(b) Pension Funds****Civil Service Superannuation Fund**

Employees of the Province, and some of its entities, are entitled to receive pension benefits pursuant to the provisions of a pension plan under the *Civil Service Superannuation Act*. The plan is operated within the Civil Service Superannuation Fund (CSSF) which is not part of the Operating Fund of the Province. Investments of the Fund are held within the Province of Prince Edward Island Master Trust, which is administered by external investment managers under policy guidelines set down by Executive Council and supervised by an advisory committee to the Minister of Finance, Energy and Municipal Affairs. The plan is funded by employee contributions, which are matched by the employer, as well as, employer special contributions as described below.

Changes were made to the *Civil Service Superannuation Act* effective January 1, 2014 (conversion date). The Plan was amended to address financial challenges regarding the sustainability of the Plan. The most substantial change was the transition of inflation protection provided after the conversion date for both active and inactive members from the previous guaranteed basis to a rules-based formula under which inflation protection is contingent on the Plan's financial strength. Other Plan modifications included the introduction of a rules-based funding strategy and a gradual transition to delayed eligibility for an unreduced retirement pension. In addition to setting the Plan on a more stable and sustainable financial footing, these amendments were designed to be consistent with the principle that, measured over the long term and in the normal course of events, benefits should be cost shared roughly equally between members and participating employers. However, to help establish a sound initial financial footing for the Plan, the Province committed to make an additional one-time transitional contribution to the Plan before the end of 2014 as described below.

A summary of the main benefit provisions of the pre-conversion Plan design and how they have been treated in the conversion to the new Plan design are as follows:

- *Contributions:* Starting January 1, 2013, members were required to contribute 8.09 percent of their pensionable salary up to the year's maximum pensionable earnings plus 9.75 percent of pensionable salary in excess of the year's maximum pensionable earnings. Participating employers match member contributions. Herein these are considered the Base Contributions. For 2014 to 2016, contributions will remain fixed unless they are deemed ineligible based on the maximum contributions allowed under the *Income Tax Act* (ITA). As part of the conversion, variable contributions have been introduced based on the funded benefits ratio as defined below (note that contribution changes by funded level are total and not cumulative).

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Funded Benefits Ratio	Employee Contributions <sup>1</sup>	Participating Employer Contributions <sup>1</sup>
<100% <sup>2</sup>	Base Contributions plus 1%	Base Contributions plus 4%
100% to 110% <sup>3</sup>	Base Contributions plus 1%	Base Contributions plus 2%
110% to 135%	Base Contributions	Base Contributions
135% to 145% <sup>4</sup>	Base Contributions less 1%	Base Contributions less 2%
145% + <sup>5</sup>	Base Contributions less 1%	Base Contributions less 4%

1. Subject to the *Income Tax Act* Rules for maximum contributions.
  2. If triggered, contributions based on funded benefits ratio <100% remain in effect until funded benefits ratio of  $\geq 105\%$  is attained.
  3. If triggered, contributions based on funded benefits ratio <110% remain in effect until funded benefits ratio of  $\geq 115\%$  is attained.
  4. If triggered, contributions based on funded benefits ratio  $\geq 135\%$  remain in effect until funded benefits ratio of  $\leq 130\%$  is attained.
  5. If triggered, contributions based on funded benefits ratio  $\geq 145\%$  remain in effect until funded benefits ratio of  $\leq 140\%$  is attained.
- **Pension Formula:** The annual pension under the pre-conversion Plan design was based on the number of years of service times 2 percent of the best three years' average salary with an offset at age 65 for estimated Canada Pension Plan (CPP) benefits. Under the post-conversion Plan design, the basic pension formula is maintained. However, in place of the 3-year best average salary base for benefit determination, pension amounts will be based on an indexed average earnings formula in which the indexation is contingent on the Plan's financial health. If the Plan maintains a solid financial position, member benefits at retirement will be very similar to the previous best average salary formula. Conversely, if Plan finances deteriorate, member pensions may not keep pace with future inflation. A key aspect of the transition to rules-based, contingent inflation protection under the new design was that the dollars of pension benefits earned prior to the conversion not be reduced. This was accomplished by calculating member benefits at the conversion date based on the best 3-year average salary up to the end of 2013 and using this as the starting point for future benefit determination. The legislation requires that the salary amount used in benefit calculations as determined at December 31, 2013 never be reduced. Further, annual accruals after 2013 and any indexation that may be awarded in the future will, once awarded, also become part of the base pension and will not be reduced if the Plan's funded position deteriorates in the future.
  - **Pre-Retirement Indexation:** Prior to conversion, pre-retirement inflation protection was enabled by using members' highest 3-year average salary in the benefit calculation formula. Post-conversion, indexation has become conditional on the funded level of the Plan. However, there are some transitional indexation rules for the first three years. For indexation awarded during 2014 to 2016, pensionable salaries and the year's maximum pensionable earnings will be automatically indexed at 1.5 percent per annum. As this indexation is guaranteed, it is included in the Base Benefits, which are the guaranteed Plan benefits prior to any future contingent indexation. In 2017 and beyond, pre-retirement indexation will only be awarded if the funded benefits ratio (as determined at the April 1st immediately prior to the calendar year in which indexation is to be awarded) is greater than 100 percent. If the funded benefits ratio is below 100 percent then no indexation will be awarded in that year. If there are years that full indexation is not awarded, and if the funded benefits ratio subsequently reaches 115 percent, then a portion of Plan funds is available to make up for missed indexation in the past. The maximum indexation is 100 percent of the increase in the Average Industrial Wage (AIW) in Canada, however, if in any year the assets available to be spent on inflation protection are not adequate to provide the full amount, partial indexation will be awarded.

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- *Post-Retirement Indexation:* Prior to conversion, the post-retirement benefit was automatically increased every year by 100 percent of the increase in consumer price index (CPI) as measured over the previous year, to a maximum of 6 percent. Post-conversion, indexation has become conditional on the funded level of the Plan. However, there are some transitional indexation rules for the first three years. For 2014 to 2016, post-retirement indexation will automatically be awarded at 1.5 percent per annum. As this indexation is guaranteed, it is included in the Base Benefits, which are the Plan benefits prior to any future contingent indexation. In 2017 and beyond, post-retirement indexation will only be awarded if the funded benefits ratio (as determined at the April 1st immediately prior to the calendar year in which indexation is to be awarded) is greater than 110 percent. If the funded benefits ratio is below 110 percent, then no post-retirement indexation will be awarded in that year. If there are years that full post-retirement indexation is not awarded, and if the funded benefit ratio subsequently reaches 118 percent, then a portion of Plan funds is available to make up for missed past indexation on a go-forward basis (i.e. no retroactive payments). The maximum indexation is 100 percent of CPI; however, if the Plan cannot afford that amount, partial indexation will be awarded. Indexation also applies to deferred vested benefits and is applied in the same manner as the post-retirement indexation described above.
- *Retirement Age:* For pensionable service prior to January 1, 2019 (5 years after the conversion date), the earliest unreduced retirement age remains at the earlier of 30 years of pensionable service (minimum of age 55) and attained age 60. For pensionable service after December 31, 2018, the earliest unreduced retirement age will be the earlier of 32 years of pensionable service (minimum of age 55) and attained age 62. The earliest retirement age remains at age 55 with 2 years of continuous service both prior to and after the conversion date.

Prior to the Plan conversion, the Province was committed to make payments if the CSSF was insufficient to provide for pension payments as they became due. In addition, a funding policy existed which required the Province to make special contributions when the CSSF's funding level declined below 90 percent. Special contributions made under this funding policy were as follows:

- As a result of an unfunded liability at April 1, 2005, the Province made a special contribution through the signing of a \$52.0 million promissory note. The note, which is held by the Fund, is receivable in ten equal annual instalments of \$5.2 million beginning October 15, 2006. Interest on the note is accrued at a rate of 4.41 percent per annum and is receivable semi-annually on April 15 and October 15.
- On December 11, 2012, the Province made a special contribution to the Fund by issuing a \$150.8 million promissory note. The note is receivable in ten equal annual instalments of \$15.1 million beginning April 1, 2013. Interest on the note is accrued at a rate of 2.90 percent per annum and is receivable semi-annually on April 1 and October 1.

As part of the Plan conversion, the Province's requirement to make payments if the CSSF was insufficient to provide for pension payments as they became due was removed, the funding policy was rescinded and they were replaced by the following Government guarantee:

- Beginning on April 1, 2016, if the funded benefits ratio of the Plan falls below 100 percent and, after reflecting the future contributions as described previously, the Plan is still not projected to achieve a funded benefits ratio of at least 100 percent within 5 years, the Province is required to make an additional contribution equal to one fifth of the additional amount required to



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restore the funded benefits ratio to 100 percent within 5 years. This is reviewed on an annual basis and the contribution amount will be subject to change each year.

In addition, the Province committed to make a one-time transitional contribution (transitional government funding amount) to the Plan on or before December 31, 2014 such that, if that contribution had been made on January 1, 2014, the total assets of the Fund would have equalled:

1. 122 percent of the total liabilities of the Fund excluding the liabilities for salary indexing and pension indexing for any year after 2013; plus
2. 100 percent of the liabilities for salary indexing and pension indexing for 2014, 2015 and 2016.

The transitional government funding amount was contributed to the CSSF by the Province on December 22, 2014 through the issuance of a \$231.5 million promissory note. The note is receivable in seven equal annual instalments of \$33.1 million beginning January 1, 2023. Interest on the note is accrued at a rate of 4.14 percent per annum and is receivable semi-annually on January 1 and July 1.

Subsection 5(5) of the *Civil Service Superannuation Act* stipulates that none of the above promissory notes may be cancelled or recalled by the Province prior to maturity unless the Province contributes to the CSSF assets equal to or greater than the value of the promissory notes on the date of cancellation or recall.

**Teachers' Superannuation Fund**

The *Teachers' Superannuation Act* established a fund for the payment of pensions to retired teachers or refund of contributions under certain circumstances. The plan is operated within the Teachers' Superannuation Fund (TSF) which is not part of the Operating Fund of the Province. Investments of the Fund are held within the Province of Prince Edward Island Master Trust, which is administered by external investment managers under policy guidelines set down by Executive Council and supervised by an advisory committee to the Minister of Finance, Energy and Municipal Affairs. The plan is funded by employee contributions, which are matched by the employer, as well as, employer special contributions as described below.

Changes were made to the *Teachers' Superannuation Act* effective January 1, 2014 (conversion date). The Plan was amended to address financial challenges regarding the sustainability of the Plan. The most substantial change was the transition of inflation protection provided after the conversion date for both active and inactive members from the previous guaranteed basis to a rules-based formula under which inflation protection is contingent on the Plan's financial strength. Other Plan modifications included the introduction of a rules-based funding strategy and a gradual transition to delayed eligibility for an unreduced retirement pension. In addition to setting the Plan on a more stable and sustainable financial footing, these amendments were designed to be consistent with the principle that, measured over the long term and in the normal course of events, benefits should be cost shared roughly equally between members and participating employers. However, to help establish a sound initial financial footing for the Plan, the Province committed to make an additional one-time transitional contribution to the Plan before the end of 2014 as described below.

A summary of the main benefit provisions of the pre-conversion Plan design and how they have been treated in the conversion to the new Plan design are as follows:

- *Contributions:* Starting January 1, 2013, members were required to contribute 8.3 percent of their pensionable salary up to the year's maximum pensionable earnings plus 10.0 percent of

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pensionable salary in excess of the year's maximum pensionable earnings. Participating employers match member contributions. Herein these are considered the Base Contributions. For 2014 to 2016, contributions will remain fixed unless they are deemed ineligible based on the maximum contributions allowed under the ITA. As part of the conversion, variable contributions have been introduced based on the funded benefits ratio as defined below (note that contribution changes by funded level are total and not cumulative).

Funded Benefits Ratio	Employee Contributions <sup>1</sup>	Participating Employer Contributions <sup>1</sup>
<100% <sup>2</sup>	Base Contributions plus 1%	Base Contributions plus 4%
100% to 110% <sup>3</sup>	Base Contributions plus 1%	Base Contributions plus 2%
110% to 135%	Base Contributions	Base Contributions
135% to 145% <sup>4</sup>	Base Contributions less 1%	Base Contributions less 2%
145% + <sup>5</sup>	Base Contributions less 1%	Base Contributions less 4%

1. Subject to the *Income Tax Act* Rules for maximum contributions.
  2. If triggered, contributions based on funded benefits ratio <100% remain in effect until funded benefits ratio of  $\geq 105\%$  is attained.
  3. If triggered, contributions based on funded benefits ratio <110% remain in effect until funded benefits ratio of  $\geq 115\%$  is attained.
  4. If triggered, contributions based on funded benefits ratio  $\geq 135\%$  remain in effect until funded benefits ratio of  $\leq 130\%$  is attained.
  5. If triggered, contributions based on funded benefits ratio  $\geq 145\%$  remain in effect until funded benefits ratio of  $\leq 140\%$  is attained.
- **Pension Formula:** The annual pension under the pre-conversion Plan design was based on the number of years of service times 2 percent of the best five years' average salary with an offset at age 65 for estimated Canada Pension Plan (CPP) benefits. Under the post-conversion Plan design, the basic pension formula is maintained. However, in place of the 5-year best average salary base for benefit determination, pension amounts will be based on an indexed average earnings formula in which the indexation is contingent on the Plan's financial health. If the Plan maintains a solid financial position, member benefits at retirement will be very similar to the previous best average salary formula. Conversely, if Plan finances deteriorate, member pensions may not keep pace with future inflation. A key aspect of the transition to rules-based, contingent inflation protection under the new design was that the dollars of pension benefits earned prior to the conversion not be reduced. This was accomplished by calculating member benefits at the conversion date based on the best 5-year average salary up to the end of 2013 and using this as the starting point for future benefit determination. The legislation requires that the salary amount used in benefit calculations as determined at December 31, 2013 never be reduced. Further, annual accruals after 2013 and any indexation that may be awarded in the future will, once awarded, also become part of the base pension and will not be reduced if the Plan's funded position deteriorates in the future.
  - **Pre-Retirement Indexation:** Prior to conversion, pre-retirement inflation protection was enabled by using members' highest 5-year average salary in the benefit calculation formula. Post-conversion, indexation has become conditional on the funded level of the Plan. However, there are some transitional indexation rules for the first three years. For indexation awarded during 2014 to 2016, pensionable salaries and the year's maximum pensionable earnings will be automatically indexed at 1.5 percent per annum. As this indexation is guaranteed, it is included in the Base Benefits, which are the guaranteed Plan benefits prior to any future contingent indexation. In 2017 and beyond, pre-retirement indexation will only be awarded if the funded benefits ratio (as determined at the April 1st immediately prior to the calendar year in which indexation is to be awarded) is greater than 100 percent. If the funded benefits ratio is

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below 100 percent then no indexation will be awarded in that year. If there are years that full indexation is not awarded, and if the funded benefits ratio subsequently reaches 115 percent, then a portion of Plan funds is available to make up for missed indexation in the past. The maximum indexation is 100 percent of the increase in the Average Industrial Wage (AIW) in Canada, however, if in any year the assets available to be spent on inflation protection are not adequate to provide the full amount, partial indexation will be awarded.

- *Post-Retirement Indexation:* Prior to conversion, the post-retirement benefit was automatically increased every year by 60 percent of the increase in CPI as measured over the previous year, to a maximum of 4 percent. Post-conversion, indexation has become conditional on the funded level of the Plan. However, there are some transitional indexation rules for the first three years. For 2014 to 2016, post-retirement indexation will automatically be awarded at 0.9 percent per annum. As this indexation is guaranteed, it is included in the Base Benefits, which are the Plan benefits prior to any future contingent indexation. In 2017 and beyond, post-retirement indexation will only be awarded if the funded benefits ratio (as determined at the April 1st immediately prior to the calendar year in which indexation is to be awarded) is greater than 110 percent. If the funded benefits ratio is below 110 percent, then no post-retirement indexation will be awarded in that year. If there are years that full post-retirement indexation is not awarded, and if the funded benefit ratio subsequently reaches 118 percent, then a portion of Plan funds is available to make up for missed past indexation on a go-forward basis (i.e. no retroactive payments). The maximum indexation is 100 percent of CPI; however, if the Plan cannot afford that amount, partial indexation will be awarded. Indexation also applies to deferred vested benefits and is applied in the same manner as the post-retirement indexation described above.
- *Retirement Age:* For pensionable service prior to January 1, 2019 (5 years after the conversion date), the earliest unreduced retirement age remains at the earlier of 30 years of pensionable service (minimum of age 55) and attained age 60. For pensionable service after December 31, 2018, the earliest unreduced retirement age will be the earlier of 32 years of pensionable service (minimum of age 55) and attained age 62. The earliest retirement age remains at age 55 with 2 years of pensionable service both prior to and after the conversion date.

Prior to the Plan conversion, the Province was committed to make payments if the TSF was insufficient to provide for pension payments as they became due. In addition, a funding policy existed which required the Province to make special contributions when the TSF's funding level declined below 90 percent. Special contributions made under this funding policy were as follows:

- As a result of an unfunded liability at July 1, 2005, the Province made a special contribution through the signing of a \$160.0 million promissory note. The note, which is held by the Fund, is receivable in ten equal annual instalments of \$16.0 million beginning April 15, 2005. Interest on the note is accrued at a rate of 4.345 percent per annum and is receivable semi-annually on April 15 and October 15.
- On December 11, 2012, the Province made a special contribution to the Fund by issuing an \$80.4 million promissory note. The note is receivable in ten equal annual instalments of \$8.04 million beginning April 1, 2013. Interest on the note is accrued at a rate of 2.90 percent per annum and is receivable semi-annually on April 1 and October 1.

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As part of the Plan conversion, the Province's requirement to make payments if the TSF was insufficient to provide for pension payments as they became due was removed, the funding policy was rescinded and they were replaced by the following Government guarantee:

- Beginning on April 1, 2016, if the funded benefits ratio of the Plan falls below 100 percent and, after reflecting the future contributions as described previously, the Plan is still not projected to achieve a funded benefits ratio of at least 100 percent within 5 years, the Province is required to make an additional contribution equal to one fifth of the additional amount required to restore the funded benefits ratio to 100 percent within 5 years. This is reviewed on an annual basis and the contribution amount will be subject to change each year.

In addition, the Province committed to make a one-time transitional contribution (transitional government funding amount) to the Plan on or before December 31, 2014 such that, if that contribution had been made on January 1, 2014, the total assets of the Fund would have equalled:

1. 122 percent of the total liabilities of the Fund excluding the liabilities for salary indexing and pension indexing for any year after 2013; plus
2. 100 percent of the liabilities for salary indexing and pension indexing for 2014, 2015 and 2016.

The transitional government funding amount was contributed to the TSF by the Province on December 22, 2014 through the issuance of a \$164.6 million promissory note. The note is receivable in seven equal annual instalments of \$23.5 million beginning January 1, 2023. Interest on the note is accrued at a rate of 4.14 percent per annum and is receivable semi-annually on January 1 and July 1.

Subsection 9(5) of the *Teachers' Superannuation Act* stipulates that none of the above promissory notes may be cancelled or recalled by the Province prior to maturity unless the Province contributes to the TSF assets equal to or greater than the value of the promissory notes on the date of cancellation or recall.

**Pension Plan for Members of the Legislative Assembly**

The *Legislative Assembly Act* provides for an Indemnities and Allowances Commission to review and determine the remuneration and benefits to be paid to the Members of the Legislative Assembly, Ministers, Speaker, Deputy Speaker, Leader of the Opposition, Government House Leader, Opposition House Leader, Government Whip, and Opposition Whip. The Commission established the "Pension Plan for Members of the Legislative Assembly of Prince Edward Island" and designated the Minister of Finance, Energy and Municipal Affairs as Administrator having responsibility for the day-to-day operation and administration of the plan. Pension benefits are based on criteria which differ depending on the period of service. The criteria for the different periods are as follows:

- (i) For the period up to and including June 30, 1994, annual Members' pensions are equal to the lesser of 75 percent of contributions and the average annual indemnity during the last five years of service. Annual Ministers' pensions are equal to the lesser of 75 percent of contributions and one half of the highest annual salary as a Minister.
- (ii) For the period July 1, 1994 to March 31, 2001, benefits are based on the number of years of service times 2 percent of the best thirty-six consecutive months' average indemnity and salary earned by the member.

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- (iii) For the period April 1, 2001 to April 12, 2014, benefits are 25 percent of the required contributions made by the participant.
- (iv) For the period on or after April 13, 2014, benefits are 22.22 percent of the required contributions made by the participant.

Up to the end of 2014, annual pre-retirement indexation of all of the above components will be at the percentage increase in the Consumer Price Index (CPI), subject to a maximum of 8 percent per annum. Annual post-retirement indexation up to the end of 2014 will be at the percentage increase in the CPI minus 2 percent, subject to a maximum of 8 percent per annum.

Effective January 1, 2015, pre- and post-retirement indexation will no longer be guaranteed. Rather, indexation will be provided at the same level as provided in the *Civil Service Superannuation Act*.

This plan operates within the Pension Plan for Members of the Legislative Assembly of Prince Edward Island Fund and is not part of the Operating Fund of the Province. The plan is funded by contributions from the members of the Legislative Assembly equal to 8 percent of their salary up to April 12, 2014 and 9 percent of their salary thereafter. Investments of the Fund are held within the Province of Prince Edward Island Master Trust, which is administered by external investment managers under policy guidelines set down by Executive Council and supervised by an advisory committee to the Minister of Finance, Energy and Municipal Affairs. The Province is required to make contributions to the Fund to ensure that there is sufficient money to cover the cost of current service accruals as well as provide for the proper amortization of any unfunded liability. The plan text requires that an employer contribution holiday must be taken while the plan is in a surplus position.

**Pension Plan for Members of the Legislative Assembly (Supplementary)**

The supplementary to the Pension Plan for Members of the Legislative Assembly was established effective April 1, 1999. The plan provides a pension which is supplementary to the benefits provided under the Pension Plan for Members of the Legislative Assembly. Supplementary benefits are provided for service rendered subsequent to June 30, 1994 and the amount of benefit is approximately equal to those benefits provided under the Pension Plan for Members of the Legislative Assembly of Prince Edward Island. Effective upon the commencement of the 65<sup>th</sup> General Assembly, the benefit will be reduced on a prospective basis to approximately 75 percent of the benefits provided under the Pension Plan for Members of the Legislative Assembly of Prince Edward Island. This plan is unfunded. The Province is responsible for the unfunded liability and makes payments from the Operating Fund as they become due. Up to the end of 2014, the plan will provide for inflation protection to a maximum of 8 percent. Commencing January 1, 2015, inflation protection will be no longer be guaranteed. Rather, it will be provided at the same level as provided in the *Civil Service Superannuation Act*.

**Senior Compensation Program**

An executive compensation plan is provided to the senior management of the Province. The plan provides a pension which is supplementary to the benefits provided under the *Civil Service Superannuation Act*. Prior to January 1, 2014, pension benefits were based on the number of years' participation in the Senior Compensation Program to a maximum of 5 years times 2 percent of the best three years' average salary. Effective January 1, 2014, the best three years' average salary will be replaced by indexed average earnings in which the indexation is contingent on the Civil Service Superannuation Fund's financial health. To ensure no reduction in pre-2014 benefits as a result of this change, the best 3-year average salary up to the end of 2013 will be used as the starting point for

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future benefit determination. Pre- and post-retirement inflation protection is provided at the same level as provided in the *Civil Service Superannuation Act*. This plan is unfunded. The Province is responsible for the unfunded liability and makes payments from the Operating Fund as they become due.

**Pension Plan for Judges – Old**

The *Provincial Court Act* provides a pension plan for Provincial Court judges who were appointed before April 1, 1997. Pension benefits are based on two thirds of the salary payable to the judge at the time of retirement. This plan is unfunded. The Province is responsible for the unfunded liability and makes payments from the Operating Fund as they become due. The plan provides for inflation protection to a maximum of 8 percent.

**Pension Plan for Judges – New**

The *Provincial Court Act* established a Judicial Remuneration Review Commission which reviews salary, benefits and expenses paid to judges. In February 2002, the Commission approved the establishment of a pension plan for judges appointed after March 31, 1997, which is supplementary to the benefits provided under the *Civil Service Superannuation Act*. Pension benefits are based on the number of years' service times 3 percent of the best three years' average salary less benefits received under the *Civil Service Superannuation Act*, based on the provisions in existence prior to the January 1, 2014 amendments. This plan is unfunded. The Province is responsible for the unfunded liability and makes payments from the Operating Fund as they become due. The plan provides for inflation protection to a maximum of 6 percent.

**Summary of Plan Membership, Contributions and Payments**

	2014	2013
<b><u>Civil Service Superannuation Fund</u></b>		
Number of Active Members	7,090	7,104
Employee Current Service Contributions	\$30.1 million	\$27.0 million
Number of Retirees	3,502	3,343
Benefit Payments	\$60.1 million	\$54.6 million
<b><u>Teachers' Superannuation Fund</u></b>		
Number of Active Members	1,836	1,857
Employee Current Service Contributions	\$10.7 million	\$9.4 million
Number of Retirees	1,533	1,540
Benefit Payments	\$42.8 million	\$42.7 million
<b><u>Pension Plan for Members of the Legislative Assembly</u></b>		
Number of Active Members	27	27
Employee Current Service Contributions	\$202.0 thousand	\$196.1 thousand
Number of Retirees	88	83
Benefit Payments	\$1.28 million	\$1.31 million
<b><u>Pension Plan for Members of the Legislative Assembly (Supplementary)</u></b>		
Number of Active Members	27	27
Number of Retirees	48	47
Benefit Payments	\$322.1 thousand	\$320.9 thousand

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**Senior Compensation Program**

Number of Active Members	33	29
Number of Retirees	52	48
Benefit Payments	\$617.7 thousand	\$543.5 thousand

**Pension Plan for Judges – Old**

Number of Active Members	1	1
Number of Retirees	4	4
Benefit Payments	\$374.2 thousand	\$368.7 thousand

**Pension Plan for Judges – New**

Number of Active Members	2	2
Number of Retirees	0	0

**Actuarial Valuations / Estimates**

Actuarial valuations of the Province's pension funds are carried out every three years. Beginning April 1, 2014, actuarial valuations for the Civil Service Superannuation Fund and Teachers' Superannuation Fund will be carried out annually. An estimated update, which is a calculation based on an extrapolation of the most recent valuation, is calculated by the Province at the end of each fiscal year for years between valuations.

Actuarial valuations and estimates are based on a number of assumptions about future events, such as inflation rates, interest rates, wage and salary increases and employee turnover and mortality. The assumptions used reflect the Province's best estimates. The assumptions for the most recent valuations performed at April 1, 2014 are as follows:

	CSSF	TSF	MLA – Basic & Supplementary	SCP	Judges – Old Plan & New Plan
<b>Inflation</b>	2.25%	2.25%	2.25%	2.25%	2.25%
<b>Discount Rate</b>	5.75% for 10 years, 6.25% thereafter	5.75% for 10 years, 6.25% thereafter	Basic – 5.50% for 10 years, 6.00% thereafter  Supplementary – 4.09%	4.11% per annum	Old Plan – 4.09% New Plan – 4.14%
<b>Expected Rate of Return of Plan Assets</b>	5.75% for 10 years, 6.25% thereafter	5.75% for 10 years, 6.25% thereafter	Basic – 5.50% for 10 years, 6.00% thereafter  Supplementary – N/A	N/A	N/A
<b>Salary Escalation</b>	Basic increase of 2.75% per annum + promotional scale	Basic increase of 2.75% per annum + promotional scale	2.75% per annum	2.75% per annum	2.75% per annum
<b>Pre-Retirement Indexation</b>	1.5% per annum for 2014-2016, 2.75% per annum for 16 years, 0% per annum thereafter	1.5% per annum for 2014-2016, 2.75% per annum for 19 years, 0% per annum thereafter	1.5% per annum for 2015-2016, 2.75% per annum for 16 years, 0% per annum thereafter	1.5% per annum for 2015-2016, 2.75% per annum for 16 years, 0% per annum thereafter	N/A

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	CSSF	TSF	MLA – Basic & Supplementary	SCP	Judges – Old Plan & New Plan
<b>Post-Retirement Indexation (includes deferred pensioners)</b>	1.5% per annum for 2014-2016, 2.25% per annum for 11 years, 0% per annum thereafter	0.9% per annum for 2014-2016, 2.25% per annum for 11 years, 0% per annum thereafter	1.5% per annum for 2015-2016, 2.25% per annum for 11 years, 0% per annum thereafter	1.5% per annum for 2015-2016, 2.25% per annum for 11 years, 0% per annum thereafter	2.15% per annum
<b>Mortality</b>	CPM2014Publ with future improvements based on CPM Scale B and adjustments of 1.10 for males and 0.95 for females	CPM2014Publ with future improvements based on CPM Scale B and adjustments of 1.0 for males and 0.95 for females	Pre-Retirement – None  Post-Retirement – CPM2014Publ with no adjustments and future improvements based on CPM Scale B	Pre-Retirement – None  Post-Retirement – CPM2014Publ with future improvements based on CPM Scale B and size adjustments of 0.750 males & 0.926 females	Pre-Retirement – None  Post-Retirement – CPM2014Publ with future improvements based on CPM Scale B and size adjustments of 0.750 males & 0.926 females
<b>Termination</b>	Tenure – based scale	Tenure – based scale	33% of members terminate after next election, 50% of balance terminate after the second election, remaining balance terminate after third election	None	None
<b>Retirement Age</b>	Service and age - based scale	Service and age - based scale	Deferred Members – Age 50 or in one year if already over age 50.  Active Members – 33% retire after first election, 50% of balance retire after second election and remaining members retire after third election.	Deferred Members – Age 50, or in 1 year if later  Active Members – Later of age 55 or at which 5 years of Plan service is completed, or in 1 year if later	Age 65, or in 1 year if judge has attained age 65
<b>Proportion Married</b>	Age and gender based scale	Age and gender based scale	Age and gender based scale	Active Members – Males 79%, females 75%  Pensioners & Deferreds - See Table 4 below	Males: 79 % Females: 75%
<b>Age Difference for Spouses</b>	Males 2 years older than female spouses	Males 2 years older than female spouses	Males 2 years older than female spouses	Males 2 years older than female spouses	Males 2 years older than female spouses



## UNAUDITED

Actuarial gains and losses are amortized on a straight-line basis over the expected average remaining service life of the related employee group as follows:

	<b>2014</b>	<b>2013</b>
Civil Service Superannuation Fund (CSSF)	13 years	13 years
Teachers' Superannuation Fund (TSF)	16 years	14 years
MLA Pension – Basic & Supplementary	6 years	2 years
Senior Compensation Pension Plan	5 years	6 years
Judges Pension Plan (Old)	7 years	10 years
Judges Pension Plan (New)	7 years	5 years

The following are the most recent actuarial valuations for the Province's pension funds:

	<u>CSSF</u>	<u>TSF</u>	<u>MLA Basic</u>	<u>MLA Supp</u>	<u>Senior Comp. Pension Plan</u>	<u>Judges Pension Plan (Old)</u>	<u>Judges Pension Plan (New)</u>
Date of Valuation	1-Apr-14	1-Apr-14	1-Apr-14	1-Apr-14	1-Apr-14	1-Apr-14	1-Apr-14
	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)
Accrued Benefit Obligation	1,642,146	862,519	21,442	12,987	20,857	8,954	2,159
Fund Assets	<u>1,642,146</u>	<u>862,519</u>	<u>21,394</u>	-	-	-	-
<b>Unfunded Liability (Surplus)</b>	-	-	<u>48</u>	<u>12,987</u>	<u>20,857</u>	<u>8,954</u>	<u>2,159</u>

Pension fund assets are valued at market values. The actual return on plan assets was 15.1 percent in 2014 (2013 – 8.9 percent).

## UNAUDITED

## (c) Summary Pension Information

	CSSF	TSF	MLA	MLA Supp <sup>2</sup>	SCP <sup>2</sup>	Judge Old <sup>2</sup>	Judge New <sup>2</sup>
	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)
Accrued benefit obligation, beginning of year	1,364,097	712,643	17,026	11,322	18,314	6,999	1,579
Reclassification of outstanding non-vested refunds <sup>1</sup>	(1,386)	(1,913)	-	-	-	-	-
Settlement of contingent liability	-	-	-	-	-	-	-
(Gains) losses on experience and assumption changes	363,191	112,964	2,134	(131)	4,013	1,920	372
Plan amendments							
(Gain) on benefit design changes except recognition of ABO for contingent indexation	(445,256)	(133,371)	(847)	(1,302)	(5,764)	-	-
Loss on recognition of ABO for contingent indexation	279,146	148,931	2,827	2,136	3,125	-	-
Benefits accrued	49,623	17,912	441	744	912	89	131
Interest	92,835	48,179	1,139	540	875	321	77
Benefit payments	(60,104)	(42,826)	(1,278)	(322)	(618)	(374)	-
<b>Accrued benefit obligation, end of year</b>	<b>1,642,146</b>	<b>862,519</b>	<b>21,442</b>	<b>12,987</b>	<b>20,857</b>	<b>8,955</b>	<b>2,159</b>
Plan assets, beginning of year	1,227,571	631,085	19,418	-	-	-	-
Reclassification of outstanding non-vested refunds <sup>1</sup>	(1,386)	(1,913)	-	-	-	-	-
Actuarial gains (losses)	96,597	44,438	1,757	-	-	-	-
Return on plan assets	86,041	44,081	1,295	-	-	-	-
Employer contributions	30,371	10,816	-	-	-	-	-
Employee contributions	31,526	12,198	202	-	-	-	-
Benefit payments	(60,104)	(42,826)	(1,278)	-	-	-	-
Employer special contribution	231,530	164,640	-	-	-	-	-
<b>Plan assets, end of year</b>	<b>1,642,146</b>	<b>862,519</b>	<b>21,394</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Actuarial pension liability</b>	<b>-</b>	<b>-</b>	<b>48</b>	<b>12,987</b>	<b>20,857</b>	<b>8,955</b>	<b>2,159</b>
Unamortized adjustments, beginning of year	278,528	147,314	1,688	(156)	3,576	2,585	282
(Gains) losses on experience and assumption changes	363,191	112,964	2,134	(131)	4,013	1,920	372
Offset of unamortized net actuarial gains (losses) re plan amendment	(166,110)	-	-	131	(2,639)	-	-
Amortization of gains (losses)	(22,506)	(16,442)	(1,866)	156	(772)	(289)	(97)
Current year (gain) loss on assets	(96,597)	(44,438)	(1,757)	-	-	-	-
<b>Unamortized adjustments, end of year</b>	<b>356,506</b>	<b>199,398</b>	<b>199</b>	<b>-</b>	<b>4,178</b>	<b>4,216</b>	<b>557</b>
<b>Net Pension liability</b>	<b>(356,506)</b>	<b>(199,398)</b>	<b>(151)</b>	<b>12,987</b>	<b>16,679</b>	<b>4,739</b>	<b>1,602</b>
<b>Expense</b>							
Current period benefit cost	48,016	16,289	441	744	912	89	131
Employee and other contributions	(48,111)	(10,724)	(202)	-	-	-	-
Net interest	6,794	4,098	(156)	540	875	321	77
Plan amendments	(166,110)	15,560	1,980	834	(2,639)	-	-
Offset of unamortized net actuarial (gains) losses re plan amendment	166,110	-	-	(131)	2,639	-	-
Amortization of (gains) losses	22,506	16,442	1,866	(156)	772	289	97
Gain on settlement of contingent liability	-	-	-	-	-	-	-
<b>Total pension expense</b>	<b>29,205</b>	<b>41,665</b>	<b>3,929</b>	<b>1,831</b>	<b>2,559</b>	<b>699</b>	<b>305</b>

1. Refunds owing to non-vested members have been reclassified from the accrued benefit obligation to accounts payable

2. These pension plans are non-contributory.

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For plans with contingent indexation, the total accrued benefit obligation consists of the following:

	<b>CSSF</b>	<b>TSF</b>	<b>MLA</b>	<b>MLA Supp</b>	<b>SCP</b>
	<b>(\$000)</b>	<b>(\$000)</b>	<b>(\$000)</b>	<b>(\$000)</b>	<b>(\$000)</b>
Base benefit liability	1,326,630	699,678	18,615	10,851	17,732
Contingent indexation liability <sup>1</sup>	315,516	162,841	2,827	2,136	3,125
Total accrued benefit obligation	<u>1,642,146</u>	<u>862,519</u>	<u>21,442</u>	<u>12,987</u>	<u>20,857</u>

- <sup>1</sup>. The contingent indexation liability is calculated based on total plan assets less the accrued benefit obligation assuming no future contingent indexation. This calculation does not incorporate the potential impact of future events such as contributions, gains, losses on asset returns and new benefit accruals.

**(d) Retirement and Other Benefits****Retirement Pay**

Employees of the Civil Service and Education sectors are entitled to retirement allowances, based on the number of years of service and the pay rate in effect at the retirement date, as provided for under collective agreements and terms of employment. These benefits are unfunded.

**Death Benefits**

A post-retirement death benefit in the form of life insurance coverage of \$5 thousand is provided to regular, and senior compensation members of the CSSF. MLAs also receive coverage in the amount of \$50 thousand until age 65, reducing to \$25 thousand at age 65 and then remaining at that level for life. MLAs who served as Premier, Leader of the Opposition, Speaker of the House or as a Minister are entitled to \$75 thousand coverage until they are 65 instead of \$50 thousand. These benefits are paid by assets held in a separate reserve account of the Public Sector Group Insurance Plan (PSGIP). Prior to April 2014, a \$50 thousand contribution was made annually to these funds by the Province. This annual contribution ceased in 2014 year. Once the assets in the reserve account have been depleted, death benefit payments will be issued from the Operating Fund.

**Workers Compensation**

Workers compensation benefits include medical services, wage loss replacement and rehabilitation costs paid in the event that a volunteer firefighter or emergency measures organization volunteer is injured while performing their duties.

Effective January 1, 2011 the Province became an assessed employer for the purpose of providing workers compensation benefits to Civil Service, Instruction, and former Health Sector employees. Thus, the liability associated with these benefits is held by the Workers Compensation Board of PEI. Under the agreement made in 2010, the Province made a lump sum payment to the Workers Compensation Board for the transfer of the liability. Due to the complexity involved in calculating the lump sum, the Province and the Workers Compensation Board agreed to have a revaluation performed as at December 31, 2013. In anticipation of this revaluation, the Province accrued a contingent liability of \$1.6 million. The results of the revaluation revealed that the lump sum amount had been overstated by \$2.7 million. The Province thus recorded a gain in 2013-14 of \$4.3 million, comprised of the \$1.6 million contingent liability reversal and \$2.7 million refund received from the Workers Compensation Board.

## UNAUDITED

**Sick Leave**

Employees of the Civil and Education sectors are entitled to sick leave as provided for under collective agreements and terms of employment. Unused hours can be carried forward for future paid leave, up to predetermined maximum amounts. However, no amounts are paid out in respect of unused sick leave at termination or retirement. This program is unfunded.

**Actuarial Valuations / Estimates**

Actuarial valuations of the Province's liability for future employee benefits are carried out every three years. An estimated update, which is a calculation based on an extrapolation of the most recent valuation, is calculated by the Province for the years in which a formal valuation is not prepared.

Actuarial valuations and estimates are based on a number of assumptions about future events, such as inflation rates, interest rates, wage and salary increases and employee turnover and mortality. The assumptions used reflect the Province's best estimates. The assumptions for the most recent valuations are as follows:

	Retirement Pay (Civil & Education)	Death Benefits (MLA)	Death Benefits (Civil & Health)	WCB	Sick Leave (Civil & Education)
<b>Date of Valuation</b>	1-Apr-14	1-Apr-14	1-Apr-14	1-Apr-14	1-Apr-14
<b>Inflation</b>	N/A	N/A	N/A	4	N/A
<b>Discount Rate</b>	3.80%	4.12%	4.10%	4.09%	3.80%
<b>Salary Escalation</b>	1	N/A	N/A	N/A	5
<b>Mortality</b>	None	Same as for MLA Pension (Basic & Supp) post-retirement	Same as for CSSF	CPM2014 Public Table	None
<b>Termination</b>	2	Same as for MLA Pension (Basic & Supp)	Same as for CSSF, rates are doubled for temporary and casual employees	N/A	6
<b>Retirement Age</b>	3	Same as for MLA Pension (Basic & Supp)	Same as CSSF retirement rates for members age 55 and older, or in one year if the member has attained age 66	N/A	Age 61, or in one year if member has attained age 61

1. Salary escalation assumptions for Retirement Pay (Civil & Education) are as follows:
  - Senior Compensation Plan members & MLAs – 2.75% per annum;
  - All other civil servants – same as for CSSF;
  - Education sector instructional and excluded employees – same as for TSF; and
  - Education sector CUPE employees – 2.75% per annum.
  
2. Termination assumptions for Retirement Pay (Civil & Education) are as follows:
  - Civil servants – same as for CSSF, rates are doubled for temporary and casual employees;
  - MLAs – same as for MLA Pension (Basic & Supplementary);
  - Education sector instructional and excluded employees – same as for TSF; and

## UNAUDITED

- Education sector CUPE employees – same as for CSSF.
3. Retirement age assumptions for Retirement Pay (Civil & Education) are as follows:
- Civil servants – same as CSSF retirement rates for members age 55 and older, or in one year if the member has attained age 66;
  - MLAs – same as for MLA Pension (Basic & Supplementary);
  - Education sector instructional and excluded employees – same as TSF retirement rates for members age 55 and older, or in one year if the member has attained age 66; and
  - Education sector CUPE employees – 5% at each age from 55 to 59, 20% at age 60, 15% at age 61, 5% at each age from 62 to 64, 25% at age 65, or in one year if the member has attained age 65.
4. Inflation assumptions for Workers Compensation is as follows:
- General – 2.25%;
  - Health and medical benefits – 4.25%;
  - Regular pension, survivor and extended wage loss benefits – 1.80%; and
  - Lost pension benefits – 0.00%.
5. Salary escalation assumptions for Sick Leave (Civil & Education) are as follows:
- Civil servants – 3.00% per annum;
  - Education sector instructional employees – 3.10% per annum for those with a Master's Degree, 3.50% per annum for those without a Master's Degree; and
  - Education sector CUPE and excluded employees – 2.75% per annum.
6. Termination assumptions for Sick Leave (Civil & Education) are as follows:
- Civil servants and education sector CUPE and excluded employees – 0.5% terminate per year; and
  - Education sector instructional employees – 0.0% terminate per year.

Actuarial gains and losses for future employee benefits other than workers compensation are amortized on a straight-line basis over the expected average remaining service life of the related employee group as follows:

	<b>2014</b>	<b>2013</b>
Retirement Pay (Civil Service & Education Sector)	13 years	11 years
Death Benefits (MLA)	5 years	2 years
Death Benefits (Civil Service)	11 years	13 years
Death Benefits (Health Sector)	14 years	15 years
Sick Leave (Civil Sector)	12 years	13 years
Sick Leave (Education Sector)	15 years	15 years

Actuarial gains and losses for workers compensation benefits are amortized on a straight-line basis over the average expected period during which benefits will be paid which is 17 years.

## UNAUDITED

The following are the results of the most recent actuarial valuations of the Province's future employee benefits:

	<b>Retirement Pay (Civil &amp; Education)</b>	<b>Death Benefits (MLA)</b>	<b>Death Benefits (Civil &amp; Health)</b>	<b>WCB</b>	<b>Sick Leave (Civil &amp; Education)</b>
Date of Valuation	1-Apr-14	1-Apr-14	1-Apr-14	1-Apr-14	1-Apr-14
	<b>(\$000)</b>	<b>(\$000)</b>	<b>(\$000)</b>	<b>(\$000)</b>	<b>(\$000)</b>
Accrued Benefit Obligation	77,410	792	10,054	1,033	35,497
Fund Assets	_____ -	_____ -	_____ 1,036	_____ -	_____ -
<b>Unfunded Liability (Surplus)</b>	<b><u>77,410</u></b>	<b><u>792</u></b>	<b><u>9,018</u></b>	<b><u>1,033</u></b>	<b><u>35,497</u></b>

The market value of death benefit assets at the beginning of the year was \$1.1 million. The expected rate of return on death benefit assets was 4.69 percent. The actual return on assets was 6.0 percent in 2014 (2013 – 2.6 percent).

## UNAUDITED

	Retirement Pay (\$000)	Death Benefits (\$000)	WCB <sup>1</sup> (\$000)	Sick Leave <sup>2,3</sup> (\$000)
Accrued benefit obligation, beginning of year	70,917	10,712	2,503	35,096
Settlement of contingent liability	-	-	(1,600)	-
(Gains) losses on experience and assumption changes	4,054	(492)	100	(1,124)
Plan amendments	-	-	-	-
Benefits accrued	3,757	322	75	3,159
Interest	3,154	505	42	1,168
Benefit payments	(4,472)	(202)	(87)	(2,803)
<b>Accrued benefit obligation, end of year</b>	<b>77,410</b>	<b>10,845</b>	<b>1,033</b>	<b>35,496</b>
Plan assets, beginning of year	-	1,095	-	-
Reclassification of outstanding non-vested refunds <sup>1</sup>	-	-	-	-
Actuarial gains (losses)	-	(8)	-	-
Return on plan assets	-	50	-	-
Employer contributions	-	50	-	-
Employee contributions	-	-	-	-
Benefit payments	-	(151)	-	-
Employer special contribution	-	-	-	-
<b>Plan assets, end of year</b>	<b>-</b>	<b>1,036</b>	<b>-</b>	<b>-</b>
<b>Actuarial pension liability</b>	<b>77,410</b>	<b>9,809</b>	<b>1,033</b>	<b>35,496</b>
Unamortized adjustments, beginning of year	18,924	2,300	97	1,898
(Gains) losses on experience and assumption changes	4,054	(492)	100	(1,124)
Offset of unamortized net actuarial gains (losses) re plan amendment	-	-	-	-
Amortization of gains (losses)	(2,385)	(363)	6	(150)
Current year (gain) loss on assets	-	8	-	-
<b>Unamortized adjustments, end of year</b>	<b>20,593</b>	<b>1,453</b>	<b>203</b>	<b>624</b>
<b>Net Pension liability</b>	<b>56,817</b>	<b>8,356</b>	<b>830</b>	<b>34,872</b>
<b>Expense</b>				
Current period benefit cost	3,757	322	75	3,159
Employee and other contributions	-	-	-	-
Net interest	3,154	455	42	1,168
Plan amendments	-	-	-	-
Offset of unamortized net actuarial (gains) losses re plan amendment	-	-	-	-
Amortization of (gains) losses	2,385	363	(6)	150
Gain on settlement of contingent liability	-	-	(4,322)	-
<b>Total pension expense</b>	<b>9,296</b>	<b>1,140</b>	<b>(4,211)</b>	<b>4,477</b>

1. Workers compensation costs and benefit payments include only those in respect of volunteer firefighters and emergency measures organization volunteers.

2. Amount represents cost for usage in excess of entitlement earned during the year.

3. Sick leave payments represent the cost of utilization in excess of benefits earned for the respective year.

## UNAUDITED

**10 Capital Transfers to Agencies**

The Province provides capital funding to Provincial Agencies, Boards and Crown Corporations for the purchase of tangible capital assets. Budget approval for capital funding is included in the Capital Estimates of the Province. Funding to Provincial Agencies, Boards and Crown Corporations for operating expenses are included in the annual *Estimate of Revenue and Expenditure*.

**11 Transfers from Government Business Enterprises**

The Operating Fund receives transfers of revenues periodically from the P.E.I. Liquor Control Commission and the P.E.I. Lotteries Commission. These revenues are presented as revenue from Crown Corporations in the annual *Estimates of Revenue and Expenditures* book and are recorded in the Public Accounts as revenue from Government Business Enterprises.

**12 Use of Estimates and Measurement Uncertainty**

Measurement uncertainty exists in financial statements when recorded amounts are based on assumptions or estimates. When estimates are used it is possible that there could be a material variance between the recorded amount and another reasonably possible amount. The accuracy of estimates depends on the completeness and quality of information available at the time of preparation of financial statements. Estimates are adjusted to reflect new information as it becomes available. Measurement uncertainty exists in these financial statements in the accruals for such items as future pension, retirement and other obligations, environmental remediation obligations, various federal and provincial revenues and provisions for losses on loans, loan guarantees and accounts receivable. The nature of uncertainty in the accruals for pension, retirement and other obligations arises because actual results may differ significantly from the Province's various assumptions about plan members and economic conditions in the market place. Uncertainty exists for environmental remediation obligations because the actual extent of remediation activities required may differ significantly based on the actual extent of site contamination and the chosen remediation process. Uncertainty related to federal and provincial revenues arises because of the possible differences between the estimated and actual economic growth and other assumptions used to accrue these revenues. Uncertainty related to amounts receivable arises due to assumptions on economic conditions in the market place and the financial health of recipients. Measurement uncertainty also exists in the estimate of useful life of tangible capital assets.

**13 Prior Period Comparative Figures**

Certain prior period comparatives have been restated to conform to the presentation format adopted in the current period.

**14 Future Accounting Pronouncements**

The new PS Standard 3260, *Liability for Contaminated Sites*, from the Public Sector Accounting Board (PSAB), will take effect on fiscal years beginning on or after April 1, 2014. As defined in the standard, contaminated sites are a result of contamination being introduced into air, soil, water, or sediment of a chemical, organic, or radioactive material, or live organism that exceeds an environmental standard. The Province will recognize a liability related to the remediation of such contaminated sites subject to certain recognition criteria. The Province is currently reviewing the impact of these standards on next year's financial statements.



## UNAUDITED

**15 Subsequent Events****(a) Contractual Obligations**

Subsequent to March 31, 2014, the Province entered into a number of contracts. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Significant obligations include:

	2015	2016	2017	2018	2019	Thereafter	Total
	(000)	(000)	(000)	(000)	(000)	(000)	(\$000)
Building Leases	182	182	182	182	182	907	1,817
Community Care & Other Service Facilities	7,317	-	-	-	-	-	7,317
Highway Capital	16,195	4,880	-	-	-	-	21,075
Highway Maintenance	6,584	-	-	-	-	-	6,584
Policing	767	167	167	167	-	-	1,268
Public Works and Planning	5,669	4,150	867	459	459	3,349	14,953
Other Significant Obligations	1,531	1,043	553	-	-	-	3,127
	<b>38,245</b>	<b>10,422</b>	<b>1,769</b>	<b>808</b>	<b>641</b>	<b>4,256</b>	<b>56,141</b>

**(b) Atlantic Veterinary College Funding**

Subsequent to March 31, 2014, the Province entered into a ten year Inter-Provincial Funding Agreement with the Provinces of Nova Scotia, New Brunswick and Newfoundland & Labrador, for the Atlantic Veterinary College, for the period from April 1, 2014 to March 31, 2024. The agreement provides for a minimum increase of 1% per year, up to a maximum of 2.5%, depending on the achievement of Key Performance Indicators. The first years' funding (2014-2015) to be provided by the Province is \$8.5 million.

**(c) School of Sustainable Design Engineering**

Subsequent to March 31, 2014, the Province committed \$16 million to provide funding for the new School of Sustainable Design Engineering at the University of Prince Edward Island (UPEI). The Province also authorized UPEI to borrow an amount not to exceed \$18.6 million to finance construction and other costs associated with the Sustainable Design Engineering Program.

**(d) New Building Canada Fund – Small Communities Fund**

Subsequent to March 31, 2014, the Province authorized the signing of the Canada-Prince Edward Island New Building Canada Fund-Small Communities Fund Funding Agreement covering the period 2014-15 to 2023-24. This agreement requires the Province to match the Federal funding commitments in the amount of \$5.5 million in 2015-2016, and \$2.8 million for each of the years 2016-2017 to 2023-2024, for a total of \$27.7 million.

**(e) Cooperative Capital Markets Regulatory System Agreement**

Subsequent to March 31, 2014, the Province signed a Memorandum of Agreement to join the Cooperative Capital Markets Regulatory System with several other provinces. This system, when implemented, will move securities regulation from separate provincial agencies to a centralized model. The Government of Canada paid Prince Edward Island \$35.0 million on signing. Once established, the Cooperative will eliminate Provincial revenue totalling approximately \$7.0 million per year.

## UNAUDITED

**(f) Storm Damage Caused By Heavy Rainfall Event**

As a result of damages from a heavy rainfall and localized flooding event on December 10 & 11, 2014 significant highway infrastructure damage occurred, primarily in Prince County, PEI. As of January 2015, approximately 80 separate projects have been identified. Seven structures sustained significant damage, at an estimated repair cost of \$5.0 million. The remaining are highway repair projects ranging in estimated costs from \$2 thousand – \$250 thousand. The total estimate of infrastructure damages being in excess of \$8.0 million.

The Province is seeking assistance from the Federal Government under the provisions of the Disaster Financial Assistance Arrangements (DFAA). As actual costs to repair the damages are still being incurred, an estimate of the total amount of assistance to be received is undeterminable at the present time.

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**PROVINCE OF PRINCE EDWARD ISLAND**  
**Schedules to the Operating Fund Financial Statements**  
**For the year ended March 31, 2014**

	<u>2014</u>	<u>2013</u>
	(\$000)	(\$000)
<b>1 Cash (Bank Advances)</b>		
Bank Accounts	39,041	(3,725)
	<u><b>39,041</b></u>	<u><b>(3,725)</b></u>
 <b>2 Accounts and Taxes Receivable</b>		
Taxes	69,831	82,960
Government of Canada	69,378	68,856
Agencies, Boards and Crown Corporations	36,519	28,425
Interest	304	279
Other	6,811	11,644
	<u>182,843</u>	<u>192,164</u>
Provision for Doubtful Accounts (Schedule 18)	<u>(2,857)</u>	<u>(3,464)</u>
	<u><b>179,986</b></u>	<u><b>188,700</b></u>
 <b>3 Investments</b>		
Summerside Regional Development Corporation	2	2
Charlottetown Area Development Corporation	2	2
	<u><b>4</b></u>	<u><b>4</b></u>

## UNAUDITED

**4 Sinking Fund**

	<u>2014</u> <u>(\$000)</u>	<u>2013</u> <u>(\$000)</u>
<b>FINANCIAL ACTIVITIES</b>		
Sinking Fund Earnings		
Investment Earnings	8,123	11,246
Bank Charges	(9)	(11)
<b>Net Sinking Fund Earnings</b>	<u>8,114</u>	<u>11,235</u>
Instalments from Operating Fund	12,224	12,224
Other payments to the Operating Fund	5,061	(5,730)
Debentures Redeemed	-	(61,426)
Change in Sinking Fund	25,399	(43,697)
Sinking Fund, beginning of year	<u>182,701</u>	<u>226,398</u>
<b>Sinking Fund, end of year</b>	<u><u>208,100</u></u>	<u><u>182,701</u></u>
<b>FINANCIAL POSITION</b>		
<b>Assets</b>		
Cash	2	10
Accrued Interest	1,719	1,751
	<u>1,721</u>	<u>1,761</u>
Investments, at cost <sup>1</sup>	206,382	180,943
<b>Total Assets</b>	<u><u>208,103</u></u>	<u><u>182,704</u></u>
<b>Liabilities</b>		
Accounts Payable	3	3
<b>Sinking Fund</b>	<u>208,100</u>	<u>182,701</u>
<b>Total Liabilities and Fund Reserve</b>	<u><u>208,103</u></u>	<u><u>182,704</u></u>

<sup>1</sup> Market value of investments \$226.2 million (2013 - \$209.4 million)

UNAUDITED		
	<u>2014</u> <u>(\$000)</u>	<u>2013</u> <u>(\$000)</u>
<b>5 Loans Receivable</b>		
<b>Loans</b>		
Charlottetown Area Development Corporation loans due in varying annual amounts to the year 2019, bearing interest rates ranging from 6.13% - 6.64%.	1,819	2,148
Communities 13 Inc. loan due 2021, bearing interest at 7.25%	71	90
Community Development loans due in varying annual amounts to the year 2033, bearing interest rates ranging from 4.24% - 6.00%.	1,386	920
Innovation PEI loans due in varying amounts to the year 2031, bearing interest rates ranging from 0.54% - 5.33%.	7,505	9,624
P.E.I. Energy Corporation loans due in varying annual amounts to the year 2035, bearing interest rates ranging up to 4.87%.	66,779	74,763
P.E.I. Housing Corporation loans due in varying amounts to the year 2014, bearing interest rates ranging from 8.86% - 11.63%.	454	573
Finance PEI loans due in varying annual amounts to the year 2024, bearing interest rates ranging from 2.47% - 4.46%.	154,788	161,522
P.E.I. Liquor Control Commission loans due in varying annual amounts to the year 2024, bearing interest rates ranging from 4.07% - 5.28%.	1,698	1,754
P.E.I. Student Financial Assistance Corporation loan due on demand, bearing interest at the Province of P.E.I. Treasury Board's interest rate to crown corporations on advances.	26,200	26,200
Island Investment Development Inc. loan due in 2022, bearing interest at 3.11%.	6,430	7,082
	<u>267,130</u>	<u>284,676</u>
<b>Other</b>		
Employee Computer Purchase Loans - 3 year term, interest 2.8%.	2	1
Employee Transition Advances - non-interest bearing.	3,177	3,438
Employee Health Club Loans - 1 year term, interest 1.35%.	44	30
Ocean Choice Inc. Promissory Note due in annual payments of \$750 thousand and a final lump sum payment of \$6.0 million in 2014, non-interest bearing.	9,750	9,750
	<u>12,973</u>	<u>13,219</u>
<b>Total Loans Receivable before Provisions and Concessions</b>	<b>280,103</b>	<b>297,895</b>
Provision for Doubtful Accounts (Schedule 18)	(23,308)	(18,222)
Adjustment for Interest Concession - Ocean Choice Inc.	-	(1,995)
	<u><b>256,795</b></u>	<u><b>277,678</b></u>

## UNAUDITED

	<u>2014</u> <u>(\$000)</u>	<u>2013</u> <u>(\$000)</u>
<b>6 Pension, Retirement and Other Obligations</b>		
Civil Service Superannuation Fund	356,506	142,002
Teachers' Superannuation Fund	199,398	65,757
Pension Plan for Members of the Legislative Assembly	151	4,080
Other Pension Plans	(36,007)	(31,926)
Retirement and Death Benefits	(65,172)	(59,309)
Workers' Compensation	(830)	(2,406)
Sick Leave	(34,872)	(33,198)
	<u><b>419,174</b></u>	<u><b>85,000</b></u>
<b>7 Deferred Revenue and Credits</b>		
Motor Vehicle Registry	7,920	7,588
Other	1,292	1,284
	<u><b>9,212</b></u>	<u><b>8,872</b></u>
<b>8 Accounts Payable and Accrued Liabilities</b>		
Accrued Pension Liabilities	396,170	-
Goods and Services	39,158	47,683
Government of Canada	45,030	48,901
Due to Agencies, Boards and Crown Corporations	70,844	64,185
Payments Due - LMDA Program & Social Services	1,687	2,350
Wages and Benefits	24,588	23,654
Interest		
Debentures	22,651	21,863
Canada Pension Bonds	2,441	2,441
Other	7,623	4,305
Other	7,864	11,217
	<u><b>618,056</b></u>	<u><b>226,599</b></u>
<b>9 Short-Term Loans Payable</b>		
Treasury Notes, 0.975% - 1.00%, maturing April 8, 2014 - May 21, 2014.	290,000	340,000
Discount on Treasury Notes	(215)	(463)
	<u><b>289,785</b></u>	<u><b>339,537</b></u>

## UNAUDITED

	<u>2014</u> <u>(\$000)</u>	<u>2013</u> <u>(\$000)</u>
<b>10 Obligation Under Capital Leases</b>		
Leasehold Improvement obligations payable monthly until the year 2019, bearing interest rates ranging from 6.64% - 8.50%.	1,879	2,292
	<u>1,879</u>	<u>2,292</u>
Interest expense related to capital lease obligations for the year was \$141 thousand (2013 - \$169 thousand).		
Future minimum lease payments under the capital lease obligations are:		
	<b>(\$000)</b>	
2014-2015	513	
2015-2016	442	
2016-2017	379	
2017-2018	379	
2018-2019	379	
Thereafter	<u>222</u>	
Total minimum lease payments	2,314	
Imputed interest	<u>(435)</u>	
Net Obligation	<u>1,879</u>	

## UNAUDITED

	<u>2014</u> <u>(\$000)</u>	<u>2013</u> <u>(\$000)</u>
<b>11 Loans Payable</b>		
Government of Canada, non-interest bearing, maturing March 31, 2022, payable in monthly instalments of \$325,642.	8,469	12,377
Adjustment for Interest Concession	(500)	(963)
	<u>7,969</u>	<u>11,414</u>
Teachers' Superannuation Fund, 4.35%, maturing April 15, 2014, with interest payable semi-annually and principal payments of \$16.0 million payable annually.	16,000	32,000
Teachers' Superannuation Fund, 2.90%, maturing April 1, 2022, with interest payable semi-annually and principal payments of \$8.0 million payable annually.	72,332	80,369
Civil Service Superannuation Fund, 4.41%, maturing October 15, 2015, with interest payable semi-annually and principal payments of \$5.2 million payable annually.	10,400	15,600
Civil Service Superannuation Fund, 2.90%, maturing April 1, 2022, with interest payable semi-annually and principal payments of \$15.0 million payable annually.	135,685	150,761
	<u><u>242,386</u></u>	<u><u>290,144</u></u>

Principal repayment requirements over the next five years on outstanding loans payable are as follows:

	<b>(\$000)</b>
2014-2015	48,221
2015-2016	32,221
2016-2017	23,222
2017-2018	23,222
2018-2019	23,222
	<u><u>150,108</u></u>



## UNAUDITED

## 12 Debentures and Sinking Fund

Issue Date	Maturity Date	Interest Rate	Term of Years	Gross Debt (\$000)	Sinking Fund (\$000)	Net Debt 2014 (\$000)	Net Debt 2013 (\$000)
<b>Public Issues:</b>							
12-Mar-09	02-Jun-14	3.200%	5	100,000	-	100,000	100,000
27-Oct-95	27-Oct-15	8.500%	20	75,000	38,047	36,953	39,588
15-Sep-09	24-Sep-19	4.250%	10	100,000	-	100,000	100,000
25-Aug-10	02-Sep-20	3.700%	10	100,000	-	100,000	100,000
15-Dec-93	15-Dec-23	8.500%	30	60,000	36,831	23,169	25,531
20-Aug-02	29-Jul-27	6.100%	25	100,000	19,155	80,845	82,852
21-Feb-00	21-Feb-30	6.800%	30	80,000	25,256	54,744	56,921
29-Jan-02	29-Jan-32	6.250%	30	100,000	25,199	74,801	77,268
12-Jun-03	21-Feb-34	5.600%	30	100,000	18,497	81,503	83,455
16-Sep-04	15-Jun-35	5.700%	30	100,000	14,684	85,316	87,148
28-Jan-05	19-May-36	5.300%	31	100,000	12,660	87,340	89,094
12-Sep-05	19-Nov-37	4.650%	32	100,000	12,302	87,698	89,412
17-Mar-10	19-Nov-37	4.650%	27	100,000	5,469	94,531	95,969
16-Mar-11	19-May-41	4.600%	30	100,000	-	100,000	100,000
26-Jul-11	19-May-41	4.600%	30	100,000	-	100,000	100,000
19-Jun-12	27-Jun-42	3.650%	30	200,000	-	200,000	200,000
10-Jan-13	17-Jan-53	3.600%	40	125,000	-	125,000	125,000
06-Aug-13	17-Jan-53	3.600%	40	75,000	-	75,000	-
11-Mar-14	17-Jan-53	3.600%	39	125,000	-	125,000	-
				<u>1,940,000</u>	<u>208,100</u>	<u>1,731,900</u>	<u>1,552,238</u>
<b>Canada Pension Plan Issues:</b>							
1998-99	2018-2019	5.930%	20	376	-	376	376
1999-00	2019-2020	6.347%	20	7,332	-	7,332	7,332
2000-01	2020-2021	6.681%	20	9,136	-	9,136	9,136
2001-02	2021-2022	6.593%	20	11,374	-	11,374	11,374
2002-03	2022-2023	6.285%	20	11,360	-	11,360	11,360
2003-04	2023-2024	5.728%	20	11,135	-	11,135	11,135
2004-05	2024-2025	5.659%	20	10,500	-	10,500	10,500
2005-06	2025-2026	5.212%	20	3,036	-	3,036	3,036
2005-06	2035-2036	4.772%	30	5,939	-	5,939	5,939
2006-07	2036-2037	4.879%	30	13,526	-	13,526	13,526
2007-08	2037-2038	4.851%	30	10,010	-	10,010	10,010
2008-09	2038-2039	4.970%	30	9,703	-	9,703	9,703
2009-10	2039-2040	5.092%	30	10,544	-	10,544	10,544
2010-11	2040-2041	4.818%	30	9,603	-	9,603	9,603
2011-12	2041-2042	4.522%	30	9,794	-	9,794	9,794
2012-13	2042-2043	3.624%	30	6,971	-	6,971	6,971
				<u>140,339</u>	<u>-</u>	<u>140,339</u>	<u>140,339</u>
				2,080,339	208,100	1,872,239	1,692,577
<b>Debenture Discount</b>				(27,303)	-	(27,303)	(10,884)
<b>Unfunded Portion of Fund</b>				-	-	-	5,061
<b>Total Debentures and Sinking Fund</b>				<u><b>2,053,036</b></u>	<u><b>208,100</b></u>	<u><b>1,844,936</b></u>	<u><b>1,686,754</b></u>

## UNAUDITED

**12 Debentures and Sinking Fund continued**

The debentures listed on this schedule have been issued in Canadian dollars.

Canada Pension Plan debentures are redeemable in whole or in part before maturity at the option of the Minister of Finance, Energy and Municipal Affairs of Prince Edward Island.

Interest rates are calculated on a weighted average basis.

The unfunded portion of the Sinking Fund represents cash loaned to the Province's Operating Fund.

**Projected Payments**

Projected payments for the next five years and thereafter are:

	<b>Total Repayments</b>	<b>Sinking Fund Requirements</b>	<b>Net Principal Repayments</b>
	<b>(\$000)</b>	<b>(\$000)</b>	<b>(\$000)</b>
<b>2014-2015</b>	100,000	-	100,000
<b>2015-2016</b>	75,000	38,047	36,953
<b>2016-2017</b>	-	-	-
<b>2017-2018</b>	-	-	-
<b>2018-2019</b>	376	-	376
<b>Thereafter</b>	1,904,963	170,053	1,734,910

Net principal repayments are comprised of the principal amount due less available designated sinking funds to retire the debenture.

13 Tangible Capital Assets

UNAUDITED

	<u>Land</u> (\$000)	<u>Buildings and</u> <u>Improvements</u> (\$000)	<u>Leasehold</u> <u>Improvements</u> (\$000)	<u>Roads and</u> <u>Bridges</u> (\$000)	<u>Motor</u> <u>Vehicles</u> (\$000)	<u>Equipment</u> (\$000)	<u>Other</u> (\$000)	<u>Total</u> <u>2014</u> (\$000)	<u>Total</u> <u>2013</u> (\$000)
<b>Cost</b>									
Balance, beginning of year	65,916	87,167	6,928	998,510	31,999	61,565	81,983	1,334,068	1,285,037
Additions	3,189	12,276	-	34,149	3,292	9,175	1,624	63,705	50,872
Adjustments	7	-	-	-	-	-	-	7	-
Transfers from School Boards	4,551	296,724	-	-	28,073	32,681	-	362,029	-
Disposals	<u>(363)</u>	<u>(1,913)</u>	<u>-</u>	<u>-</u>	<u>(1,213)</u>	<u>(107)</u>	<u>(10)</u>	<u>(3,606)</u>	<u>(1,841)</u>
Balance, end of year	<u>73,300</u>	<u>394,254</u>	<u>6,928</u>	<u>1,032,659</u>	<u>62,151</u>	<u>103,314</u>	<u>83,597</u>	<u>1,756,203</u>	<u>1,334,068</u>
<b>Amortization</b>									
Accumulated, beginning of year	-	50,395	4,367	697,238	23,663	30,956	45,424	852,043	819,599
Annual Amortization	-	9,027	342	23,381	3,446	6,186	2,428	44,810	34,195
Transfers from School Boards	-	154,125	-	-	19,644	29,879	-	203,648	-
Disposals	<u>-</u>	<u>(1,913)</u>	<u>-</u>	<u>-</u>	<u>(1,201)</u>	<u>(107)</u>	<u>(10)</u>	<u>(3,231)</u>	<u>(1,751)</u>
Accumulated, end of year	<u>-</u>	<u>211,634</u>	<u>4,709</u>	<u>720,619</u>	<u>45,552</u>	<u>66,914</u>	<u>47,842</u>	<u>1,097,270</u>	<u>852,043</u>
<b>Net Book Value</b>	<u><b>73,300</b></u>	<u><b>182,620</b></u>	<u><b>2,219</b></u>	<u><b>312,040</b></u>	<u><b>16,599</b></u>	<u><b>36,400</b></u>	<u><b>35,755</b></u>	<u><b>658,933</b></u>	<u><b>482,025</b></u>

Amortization is calculated using the straight line method (see Note 2).

The net book value of capital assets not being amortized because they are under construction or development is \$13.4 million (2013 - \$10.1 million)

No interest was capitalized during the year.

## UNAUDITED

	<u>2014</u> <u>(\$000)</u>	<u>2013</u> <u>(\$000)</u>
<b>14 Inventories and Property Holdings</b>		
Inventory - Education and Early Childhood Development	1,512	1,575
Inventory - Community Services and Seniors	212	234
Inventory - Transportation and Infrastructure Renewal	4,740	4,284
Property Holdings	249	195
	<u>6,713</u>	<u>6,288</u>
Provision for Losses on Property Holdings (Schedule 18)	(130)	(130)
	<u><b>6,583</b></u>	<u><b>6,158</b></u>
<b>15 Prepaid Expenses and Deferred Charges</b>		
Insurance	106	-
Other	-	102
	<u><b>106</b></u>	<u><b>102</b></u>

## UNAUDITED

**16 Trust Funds**

		<b>Fund Balance 2013</b>	<b>Increase (Decrease) in Funds</b>	<b>Fund Balance 2014</b>
		<b>(\$000)</b>	<b>(\$000)</b>	<b>(\$000)</b>
Civil Service Superannuation Fund		1,227,571	414,575	1,642,146
Pension Plan for M.L.A.s	1	19,418	1,976	21,394
Public Trustee		8,939	61	9,000
Supreme Court		379	(77)	302
Teachers' Superannuation Fund	2	631,085	231,434	862,519
Other		1,338	309	1,647
<b>Totals</b>		<b><u>1,888,730</u></b>	<b><u>648,278</u></b>	<b><u>2,537,008</u></b>

<sup>1</sup> The Pension Plan for M.L.A.'s has a fiscal year end of December 31, 2013.

<sup>2</sup> The Teachers' Superannuation Fund has a fiscal year end of June 30, 2013.

The information used to prepared this schedule uses unaudited draft financial statements when audited financial statements are unavailable.

Trusts administered by the Province on behalf of other parties are excluded from the financial statements of the Operating Fund.

## UNAUDITED

**17 Guaranteed Debt**

	<b>Principal Guaranteed</b>	<b>Outstanding 2014</b>	<b>Outstanding 2013</b>
	<b>(\$000)</b>	<b>(\$000)</b>	<b>(\$000)</b>
<sup>1</sup> Lines of Credit / Demand Loans	50,943	1,110	36,152
<sup>2</sup> Debentures / Capital Loans	306,077	251,969	255,992
<b>Total Guaranteed Debt</b>	<b>357,020</b>	<b>253,079</b>	<b>292,144</b>

	<b>Maturity Date</b>	<b>Principal Guaranteed</b>	<b>Outstanding 2014</b>	<b>Outstanding 2013</b>
		<b>(\$000)</b>	<b>(\$000)</b>	<b>(\$000)</b>
<sup>1</sup> <b>Lines of Credit / Demand Loans</b>				
Communities 13 Inc.	01-Aug-2013	100	-	3
P.E.I. Energy Corp.	Upon Completion	40,843	-	32,604
P.E.I. Grain Elevators Corp.	31-Jul-2012	10,000	1,110	3,545
		<b>50,943</b>	<b>1,110</b>	<b>36,152</b>
<sup>2</sup> <b>Debentures / Capital Loans</b>				
Atlantic Technology Centre	31-Aug-2017	12,100	6,494	6,978
Ch'town Area Dev. Corp.	15-May-2013	11,800	-	4,443
Fathers of Confederation Bldg.	30-Sep-2020	1,000	690	781
Island Investment Dev. Inc.	Apr 2013 to Apr 2017	215,492	215,492	211,986
Island Waste Management	31-Dec-2027	30,130	21,821	22,784
L.M. Montgomery Land Trust	30-Jun-2014	1,570	1,575	1,576
P.E.I. Energy Corporation	06-Mar-2017	9,360	2,253	3,139
P.E.I. Energy Savings Bonds	May 2013 to Dec 2016	20,000	1	337
P.E.I. Grain Elevators Corp.	31-Aug-2017	3,400	2,886	3,127
Pownal Sports Centre	Mar 2014 to Mar 2024	1,085	629	706
P.E.I. Firefighter's Assoc. Inc.	31-Mar-2027	140	128	135
		<b>306,077</b>	<b>251,969</b>	<b>255,992</b>

Both principal and interest are guaranteed for loan guarantees and debenture share issues. During the term authorized, lines of credit may revolve up to the original principal guaranteed plus interest due.

## UNAUDITED

**18 Continuity of Provision for Doubtful Accounts and Losses**

	<u>Provision 2013 (\$000)</u>	<u>Written Off During Year (\$000)</u>	<u>Increase (Decrease) (\$000)</u>	<u>Provision 2014 (\$000)</u>
<b>Accounts Receivable:</b>				
Provincial Taxes				
Provincial Sales Tax	2,265	(672)	(56)	1,537
Real Property Tax	141	(146)	300	295
Transportation and Infrastructure	902	-	-	902
Other Departments	156	-	(33)	123
	<u>3,464</u>	<u>(818)</u>	<u>211</u>	<u>2,857</u>
				<sup>1</sup>
<b>Loans Receivable:</b>				
P.E.I. Student Financial Assistance Corporation	3,858	-	36	3,894
Other	14,364	-	5,050	19,414
	<u>18,222</u>	<u>-</u>	<u>5,086</u>	<u>23,308</u>
				<sup>2</sup>
<b>Property Holdings:</b>				
Land (Tax Sales)	130	-	-	130
	<u>130</u>	<u>-</u>	<u>-</u>	<u>130</u>
				<sup>3</sup>
<b>Totals</b>	<u><u>21,816</u></u>	<u><u>(818)</u></u>	<u><u>5,297</u></u>	<u><u>26,295</u></u>

<sup>1</sup> The Provision for Doubtful Accounts for Accounts and Taxes Receivable is deducted on Schedule 2.

<sup>2</sup> The Provision for Doubtful Accounts for Loans Receivable is deducted on Schedule 5.

<sup>3</sup> The Provision for Losses on Property Holdings is deducted on Schedule 14.

## UNAUDITED

**19 Schedule of Debentures Issued****ISSUED**

<u>Date Of Issue</u>	<u>Rate of Interest</u>	<u>Date of Maturity</u>	<u>Amount of Issue (\$000)</u>	<u>Price Received</u>
<b>Provincial Debentures</b>				
06-Aug-13	3.60%	17-Jan-53	75,000	89.26
11-Mar-14	3.60%	17-Jan-53	<u>125,000</u>	91.93
<b>Total Debentures Issued</b>			<u><u>200,000</u></u>	



## UNAUDITED

	<b>2014</b>	<b>2014</b>	<b>2013</b>
	<b>Budget</b>	<b>Actual</b>	<b>Actual</b>
	<b>(\$000)</b>	<b>(\$000)</b>	<b>(\$000)</b>
<b><u>Revenue</u></b>			
<b>20</b>			
Personal Income Tax	302,153	318,324	300,393
Sales Tax	251,382	244,090	212,088
Real Property Tax	104,300	106,040	102,609
Gasoline Tax	36,987	35,108	41,122
Corporate Income Tax	46,877	46,757	52,181
Tobacco Tax	33,069	31,255	36,354
Health Tax on Liquor	18,800	17,610	17,395
Insurance Premium Tax	10,500	10,645	10,572
Corporation Capital Tax	4,800	5,842	5,687
Real Property Transfer Tax	4,100	4,484	4,092
Environment Tax	900	963	838
Fire Prevention Tax	500	546	567
	<b><u>814,368</u></b>	<b><u>821,664</u></b>	<b><u>783,898</u></b>
<b>21 Licenses and Permits</b>			
Motor Vehicle Registry	18,998	18,429	16,785
Registry and Licensing Act	940	986	957
Securities Act	4,827	5,282	4,449
Security Brokers and Salesmen Licenses	2,000	2,062	1,911
Other	3,148	3,207	2,946
	<b><u>29,913</u></b>	<b><u>29,966</u></b>	<b><u>27,048</u></b>
<b>22 Fees and Services</b>			
Housing Rental	5,440	5,408	5,168
Land Title and Registry Fees	2,500	2,330	2,466
Third Party Insurance	3,807	3,682	2,475
Automated Property Registration	866	992	929
Fines and Penalties	1,245	1,008	868
R.C.M.P. Recoveries	689	682	1,053
9-1-1 Cost Recovery Fees	1,075	1,318	997
Beverage Containers and Recycled Materials	7,018	6,922	7,139
Other	9,644	10,615	10,401
	<b><u>32,284</u></b>	<b><u>32,957</u></b>	<b><u>31,496</u></b>
<b>23 Other</b>			
Sales	387	534	671
Forum of Labour Market Ministers	1,200	940	-
Unclaimed Public Trustee Funds	600	545	-
Other	320	1,042	745
	<b><u>2,507</u></b>	<b><u>3,061</u></b>	<b><u>1,416</u></b>

## UNAUDITED

	<b>2014</b>	<b>2014</b>	<b>2013</b>
	<b>Budget</b>	<b>Actual</b>	<b>Actual</b>
	<b>(\$000)</b>	<b>(\$000)</b>	<b>(\$000)</b>
<b>24 Investments</b>			
Innovation PEI	220	224	332
Finance PEI	4,713	4,308	5,124
P.E.I. Housing Corporation	40	40	51
Surplus - Crown Agencies	-	308	-
Other	2,920	3,422	3,339
	<b>7,893</b>	<b>8,302</b>	<b>8,846</b>
<b>25 Government of Canada</b>			
Equalization	339,500	339,500	337,075
Canada Health Transfer	128,603	129,324	120,956
Canada Social Transfer	50,801	50,590	49,551
Labour Market Agreements	31,428	31,162	32,549
Federal Transitional Assistance	14,000	39,000	-
Infrastructure Programs	1,104	607	11,295
Agriculture Support Programs	3,751	2,962	3,573
Housing Programs	5,027	3,710	3,147
New Deals for Cities and Communities	15,750	17,040	3,100
Official Languages in Education	2,622	3,132	2,795
Capital Funding - Atlantic Gateway	4,850	5,000	2,250
Youth Justice Services	1,629	1,855	2,199
Crop Insurance	1,650	1,793	1,678
Disaster Relief	-	1,578	-
Promotion of Official Languages	1,166	1,282	1,390
Rehabilitation Programs	1,376	1,376	1,376
Wait Times Funding	1,048	1,033	1,048
Statutory Subsidy	679	685	679
Children-In-Care Special Allowance	465	485	471
Legal Aid	445	445	445
Police Officers Recruitment Fund	-	-	320
Exchange of Service Agreement	177	171	284
Other	3,381	3,850	3,105
	<b>609,452</b>	<b>636,580</b>	<b>579,286</b>
<b>Expense</b>			
<b>26 Community Services, and Seniors</b>			
Department of Community Services and Seniors	97,541	92,337	91,683
Interministerial Women's Secretariat	426	422	410
	<b>97,967</b>	<b>92,759</b>	<b>92,093</b>

## UNAUDITED

	<b>2014 Budget (\$000)</b>	<b>2014 Actual (\$000)</b>	<b>2013 Actual (\$000)</b>
<b>27 Education and Early Childhood Development</b>			
Department of Education and Early Childhood Development	230,905	236,512	227,404
Island Regulatory and Appeals Commission	1,358	1,358	1,358
	<b><u>232,263</u></b>	<b><u>237,870</u></b>	<b><u>228,762</u></b>
<b>28 Finance, Energy and Municipal Affairs</b>			
Department of Finance, Energy and Municipal General Government	66,041	66,805	64,122
Employee Benefits	11,329	7,585	7,161
Interest on Unfunded Employee Future Benefits	36,374	60,461	46,309
P.E.I. Energy Corporation	10,396	17,368	13,572
Council of Atlantic Premiers	-	-	544
	188	188	187
	<b><u>124,328</u></b>	<b><u>152,407</u></b>	<b><u>131,895</u></b>
<b>29 Fisheries, Aquaculture and Rural Development</b>			
Department of Fisheries, Aquaculture and Rural Development	9,884	9,798	9,533
Employment Development Agency	5,507	5,254	5,337
	<b><u>15,391</u></b>	<b><u>15,052</u></b>	<b><u>14,870</u></b>
<b>30 Health and Wellness</b>			
Department of Health and Wellness	12,665	12,227	11,632
Health PEI	565,701	565,701	542,718
	<b><u>578,366</u></b>	<b><u>577,928</u></b>	<b><u>554,350</u></b>
<b>31 Innovation and Advanced Learning</b>			
Department of Innovation and Advanced Learning	122,737	122,590	121,059
Innovation PEI	21,732	23,710	22,320
	<b><u>144,469</u></b>	<b><u>146,300</u></b>	<b><u>143,379</u></b>
<b>32 Tourism and Culture</b>			
Department of Tourism and Culture	16,587	16,498	9,422
Tourism PEI	15,487	15,330	15,379
	<b><u>32,074</u></b>	<b><u>31,828</u></b>	<b><u>24,801</u></b>

## 33 Program Expense by Object

UNAUDITED

Department	Administration (\$000)	Debt (\$000)	Materials, Supplies and Services (\$000)	Professional and Contract Services (\$000)	Salaries and Employee Benefits (\$000)	Travel and Training (\$000)	Transfer Payments (\$000)	Total (\$000)
Agriculture and Forestry	308	2	894	886	10,332	813	20,552	33,788
Auditor General	30	-	12	64	1,518	31	7	1,662
Community Services and Seniors	457	-	335	173	18,891	538	72,365	92,759
Education and Early Childhood Development	331	-	1,948	992	198,684	335	35,580	237,870
Environment, Labour and Justice	683	-	1,849	23,402	31,447	939	1,878	60,198
Executive Council	752	-	765	374	6,316	190	340	8,737
Finance, Energy and Municipal Affairs	2,652	2,980	6,868	4,518	102,907	837	31,645	152,407
Fisheries, Aquaculture and Rural Development	165	-	127	243	4,913	237	9,367	15,052
Health and Wellness	132	6	1,201	1,146	4,862	154	570,429	577,928
Innovation and Advanced Learning	589	1,149	41	348	5,135	195	138,843	146,300
Legislative Assembly	155	-	66	32	4,152	198	219	4,822
Public Service Commission	90	-	27	1,105	5,393	441	3	7,058
Tourism and Culture	200	-	467	7	12,371	52	18,731	31,828
Transportation and Infrastructure Renewal	9,077	-	23,320	18,253	34,334	1,269	21,727	107,980
<b>Total Program Expenses</b>	<b>15,621</b>	<b>4,137</b>	<b>37,920</b>	<b>51,543</b>	<b>441,255</b>	<b>6,229</b>	<b>921,686</b>	<b>1,478,391</b>
<b>Percentage of Total</b>	<b>1.1</b>	<b>0.3</b>	<b>2.6</b>	<b>3.5</b>	<b>29.8</b>	<b>0.4</b>	<b>62.3</b>	<b>100.0</b>

Note - Debt includes Bad Debt Expense and Interest.

## UNAUDITED

**34 Operating Fund - Reconciliation of 2013-2014 Budget Estimates**

	<b>2013-2014 Budget per Estimates Book</b>	<b>Restatement</b>	<b>2014 Budget Unaudited</b>
	<b>(\$000)</b>	<b>(\$000)</b>	<b>(\$000)</b>
<b>REVENUES</b>			
Taxes	814,368	-	814,368
Licenses and Permits	29,913	-	29,913
Fees and Services	32,284	-	32,284
Other Income	2,507	-	2,507
Investment Income	7,893	-	7,893
Government of Canada	600,102	9,350 <sup>1</sup>	609,452
Sinking Fund Earnings	8,088	-	8,088
Capital Revenue	14,228	(14,228) <sup>1</sup>	-
Net Surplus of Crown Corporations	56,193	(56,193) <sup>2</sup>	-
<b>Total Revenues</b>	<b>1,565,576</b>	<b>(61,071)</b>	<b>1,504,505</b>
<b>EXPENSES</b>			
Agriculture and Forestry	36,367	48 <sup>3</sup>	36,415
Auditor General	1,799	6 <sup>3</sup>	1,805
Community Services and Seniors	97,866	101 <sup>3</sup>	97,967
Education and Early Childhood Development	232,244	19 <sup>3</sup>	232,263
Environment, Labour and Justice	60,600	176 <sup>3</sup>	60,776
Executive Council	8,753	31 <sup>3</sup>	8,784
Finance, Energy and Municipal Affairs	125,143	(815) <sup>3</sup>	124,328
Fisheries, Aquaculture and Rural Development	15,369	22 <sup>3</sup>	15,391
Health and Wellness	578,339	27 <sup>3</sup>	578,366
Innovation and Advanced Learning	144,403	66 <sup>3</sup>	144,469
Legislative Assembly	4,842	9 <sup>3</sup>	4,851
Public Service Commission	7,444	26 <sup>3</sup>	7,470
Tourism and Culture	32,010	64 <sup>3</sup>	32,074
Transportation and Infrastructure Renewal	101,276	220 <sup>3</sup>	101,496
<b>Total Program Expenses</b>	<b>1,446,455</b>	<b>-</b>	<b>1,446,455</b>
Interest Charges on Debt	113,349	-	113,349
Amortization of Capital Assets	64,626	(22,374) <sup>4</sup>	42,252
<b>Total Expenses</b>	<b>1,624,430</b>	<b>(22,374)</b>	<b>1,602,056</b>
<b>Surplus (Deficit)</b>	<b>(58,854)</b>	<b>(38,697)</b>	<b>(97,551)</b>

<sup>1</sup> - Transfer capital revenue to Government of Canada and eliminate crown agency capital revenue

<sup>2</sup> - Eliminate net surplus of crown corporations

<sup>3</sup> - Transfer budget for salary increases from General Government to all departments

<sup>4</sup> - Eliminate amortization of crown agencies

This schedule outlines the changes in the Province's 2013-2014 Budget to present, for comparative purposes, the Operating Fund portion of the budget. The information is taken from the *Province of PEI Estimates of Revenue and Expenditures 2013* and the *Capital Estimates Fall 2012*.



# **Summary**

Of

# **Ordinary Revenues and Expenses**

**(Unaudited)**

For the Year Ended March 31, 2014





**PROVINCE OF PRINCE EDWARD ISLAND  
SUMMARY OF ORDINARY REVENUES AND EXPENSES  
FOR THE YEAR ENDED MARCH 31, 2014**

	Expenses \$	Revenue \$	Net Expenses (Revenue) \$
<b>Department of Agriculture and Forestry</b>			
Department Management	13,128,504	4,629,531	8,498,973
Agriculture Resource Division	6,946,755	24,951	6,921,804
Agriculture Policy and Regulatory Division	6,541,126	429,089	6,112,037
P.E.I. Analytical Laboratories	1,316,649	515,393	801,256
Forests, Fish and Wildlife	5,853,561	809,117	5,044,444
<b>TOTAL Agriculture and Forestry</b>	<u>33,786,595</u>	<u>6,408,081</u>	<u>27,378,514</u>
<b>Auditor General</b>			
Administration	1,662,359	-	1,662,359
<b>TOTAL Auditor General</b>	<u>1,662,359</u>	<u>-</u>	<u>1,662,359</u>
<b>Department of Community Services and Seniors</b>			
Housing, Seniors and Corporate Support	13,159,431	9,926,653	3,232,778
Social Programs	61,509,660	1,375,660	60,134,000
Child and Family Services	17,668,065	887,876	16,780,189
<b>TOTAL Community Services and Seniors</b>	<u>92,337,156</u>	<u>12,190,189</u>	<u>80,146,967</u>
<b>Interministerial Women's Secretariat</b>			
Interministerial Women's Secretariat	421,952	-	421,952
<b>TOTAL Interministerial Women's Secretariat</b>	<u>421,952</u>	<u>-</u>	<u>421,952</u>
<b>Department of Education and Early Childhood Development</b>			
Administration and Corporate Services	216,157,529	4,600,267	211,557,262
Learning and Early Childhood Development	20,353,902	737,203	19,616,699
<b>TOTAL Education and Early Childhood Development</b>	<u>236,511,431</u>	<u>5,337,470</u>	<u>231,173,961</u>
<b>P.E.I. Regulatory and Appeals Commission</b>			
PEI Regulatory and Appeals Commission	1,358,300	-	1,358,300
<b>TOTAL Island Regulatory and Appeals Commission</b>	<u>1,358,300</u>	<u>-</u>	<u>1,358,300</u>

	Expenses \$	Revenue \$	Net Expenses (Revenue) \$
<b>Department of Environment, Labour and Justice</b>			
Minister's and Deputy Minister's Office	424,756	450	424,306
Environment	12,087,291	2,725,529	9,361,762
Community Safety and Justice Policy	20,310,406	4,270,121	16,040,285
Legal Services	3,544,679	298,310	3,246,369
Legal Aid	1,590,686	534,873	1,055,813
Consumer, Labour and Financial Services	1,800,566	25,337,636	(23,537,070)
Crown Attorney	1,226,156	26,050	1,200,106
Community and Correctional Services	15,568,712	2,799,574	12,769,138
Court Services	3,645,036	3,024,916	620,120
<b>TOTAL Environment, Labour and Justice</b>	<u>60,198,288</u>	<u>39,017,459</u>	<u>21,180,829</u>
<b>Executive Council</b>			
Premier's Office	846,909	2,807	844,102
Executive Council Office	1,219,838	60	1,219,778
Intergovernmental and Public Affairs	1,295,984	25,500	1,270,484
Acadian and Francophone Affairs	912,467	496,826	415,641
Communications PEI	4,461,660	103,294	4,358,366
<b>TOTAL Executive Council</b>	<u>8,736,858</u>	<u>628,487</u>	<u>8,108,371</u>
<b>Department of Finance, Energy and Municipal Affairs</b>			
Administration	510,000	-	510,000
Treasury Board Secretariat	30,971,857	2,204,577	28,767,280
Taxation and Property Records	4,943,758	219,020,600	(214,076,842)
Economic, Statistics, and Federal Fiscal Relations	5,814,251	1,161,620,247	(1,155,805,996)
Energy and Minerals	1,521,711	13,246	1,508,465
Provincial Planning and Municipal Affairs	23,043,886	-	23,043,886
<b>TOTAL Finance, Energy and Municipal Affairs</b>	<u>66,805,463</u>	<u>1,382,858,670</u>	<u>(1,316,053,207)</u>
<b>Council of Atlantic Premiers</b>			
Council of Atlantic Ministers of Education and Train.	14,759	-	14,759
Council of Atlantic Premiers Secretariat	75,244	-	75,244
Maritime Provinces Higher Education Commission	93,646	-	93,646
Atlantic Provinces Community College Consortium	4,560	-	4,560
<b>TOTAL Council of Atlantic Premiers</b>	<u>188,209</u>	<u>-</u>	<u>188,209</u>
<b>Employee Benefits</b>			
Medical / Life Benefits	346,635	-	346,635
Employees' Future Benefits	13,024,834	-	13,024,834
Government Pension Contribution	63,977,819	-	63,977,819
Pension Management	479,565	178,975	300,590
<b>TOTAL Employee Benefits</b>	<u>77,828,853</u>	<u>178,975</u>	<u>77,649,878</u>

	Expenses \$	Revenue \$	Net Expenses (Revenue) \$
<b>General Government</b>			
Miscellaneous General	246,345	-	246,345
Grants	2,070,537	-	2,070,537
Government Insurance Program	1,666,176	-	1,666,176
Contingency Fund and Salary Negotiations	3,601,815	-	3,601,815
<b>TOTAL General Government</b>	<u>7,584,873</u>	<u>-</u>	<u>7,584,873</u>
<b>Department of Fisheries, Aquaculture and Rural Development</b>			
Department Management	547,580	-	547,580
Marine Fisheries and Seafood Services	1,661,861	40,450	1,621,411
Aquaculture	1,419,384	-	1,419,384
Access PEI	2,485,372	900	2,484,472
Rural Development	3,683,589	6,517	3,677,072
<b>TOTAL Fisheries, Aquaculture and Rural Development</b>	<u>9,797,786</u>	<u>47,867</u>	<u>9,749,919</u>
<b>Employment Development Agency</b>			
Management	180,241	-	180,241
Job Creation and Placement	5,073,638	6,860	5,066,778
<b>TOTAL Employment Development Agency</b>	<u>5,253,879</u>	<u>6,860</u>	<u>5,247,019</u>
<b>Department of Health and Wellness</b>			
Minister's / Deputy Minister's Office	400,050	-	400,050
Health Policy and Programs	5,162,158	2,103	5,160,055
Chief Public Health Office	3,578,606	649,478	2,929,128
Sport, Recreation and Healthy Living	3,085,721	406,382	2,679,339
<b>TOTAL Health and Wellness</b>	<u>12,226,535</u>	<u>1,057,963</u>	<u>11,168,572</u>
<b>Health PEI</b>			
Health PEI	565,701,700	-	565,701,700
<b>TOTAL Health PEI</b>	<u>565,701,700</u>	<u>-</u>	<u>565,701,700</u>
<b>Department of Innovation and Advanced Learning</b>			
Departmental Management	1,131,221	75	1,131,146
Economic and Labour Research and Policy	195,156	-	195,156
Skills PEI	27,785,567	32,449,078	(4,663,511)
Post Secondary and Continuing Education	93,477,600	1,354,048	92,123,552
<b>TOTAL Innovation and Advanced Learning</b>	<u>122,589,544</u>	<u>33,803,201</u>	<u>88,786,343</u>
<b>Innovation PEI</b>			
Innovation PEI	23,710,200	-	23,710,200
<b>TOTAL Innovation PEI</b>	<u>23,710,200</u>	<u>-</u>	<u>23,710,200</u>

	Expenses \$	Revenue \$	Net Expenses (Revenue) \$
<b>Legislative Assembly</b>			
Legislative Services	2,229,787	80	2,229,707
Members	2,231,699	-	2,231,699
Office of the Conflict of Interest Commissioner	45,930	-	45,930
Office of the Information and Privacy Commissioner	119,299	-	119,299
Elections P.E.I.	195,601	-	195,601
<b>TOTAL Legislative Assembly</b>	<b>4,822,316</b>	<b>80</b>	<b>4,822,236</b>
<b>Public Service Commission</b>			
Management	206,669	-	206,669
HR Management and Labour Relations	3,471,383	1,548	3,469,835
Staffing, Classification and Organizational Development	2,393,542	680,300	1,713,242
Administration, Corporate HRMS and Payroll	987,664	-	987,664
<b>TOTAL Public Services Commission</b>	<b>7,059,258</b>	<b>681,848</b>	<b>6,377,410</b>
<b>Department of Tourism and Culture</b>			
General Administration	406,854	373,226	33,628
Provincial Libraries	2,893,494	51,078	2,842,416
Culture and Heritage	12,080,857	390,516	11,690,341
P.E.I. Museum and Heritage Foundation	1,116,420	-	1,116,420
<b>TOTAL Tourism and Culture</b>	<b>16,497,625</b>	<b>814,820</b>	<b>15,682,805</b>
<b>Tourism PEI</b>			
Tourism PEI	15,330,004	126,950	15,203,054
<b>TOTAL Tourism PEI</b>	<b>15,330,004</b>	<b>126,950</b>	<b>15,203,054</b>
<b>Department of Transportation and Infrastructure Renewal</b>			
Corporate Services	1,594,673	-	1,594,673
Infrastructure	21,156,006	12,640,818	8,515,188
Highway Safety	2,809,177	18,589,685	(15,780,508)
Land and Environment	2,252,017	97,874	2,154,143
Highway Maintenance Operations	50,550,713	407,832	50,142,881
Public Works and Planning	20,230,906	147,028	20,083,878
Capital Project Division	9,386,484	10,006,785	(620,301)
<b>TOTAL Transportation and Infrastructure Renewal</b>	<b>107,979,976</b>	<b>41,890,022</b>	<b>66,089,954</b>
<b>Interest Charges / Investment Income</b>			
Debentures	98,391,175	-	98,391,175
Loans and Treasury Notes	3,588,277	-	3,588,277
Promissary Notes for Pension Funds	11,416,809	-	11,416,809
Bank Charges	528,482	-	528,482
Interest Income	-	7,481,159	(7,481,159)
Sinking Fund	-	8,113,693	(8,113,693)
<b>TOTAL Interest Charges / Investment Income</b>	<b>113,924,743</b>	<b>15,594,852</b>	<b>98,329,891</b>
<b>TOTAL PROVINCIAL OPERATING FUND</b>	<b>1,592,313,903</b>	<b>1,540,643,794</b>	<b>51,670,109</b>

# **Details**

of

# **Ordinary Revenues With Estimates**

**(Unaudited)**

For the Year Ended March 31, 2014



## DEPARTMENT OF AGRICULTURE AND FORESTRY

	REVENUE \$	ESTIMATES \$
<b>DEPARTMENT MANAGEMENT</b>		
<b>Corporate Services</b>		
Federal		
Agriculture Support Programs - Growing Forward	2,835,976	3,591,000
Fees and Services		
FOIP Fees	254	-
Miscellaneous	206	-
	<u>2,836,436</u>	<u>3,591,000</u>
<b>Farm Income Risk Management</b>		
Federal		
Production Insurance	1,793,095	1,650,000
	<u>1,793,095</u>	<u>1,650,000</u>
<b>Total Department Management</b>	<b><u>4,629,531</u></b>	<b><u>5,241,000</u></b>
<b>AGRICULTURE RESOURCE DIVISION</b>		
<b>Sustainable Agriculture Resources</b>		
Fees and Services		
Miscellaneous	12,268	-
	<u>12,268</u>	<u>-</u>
<b>Agriculture Innovation</b>		
Fees and Services		
Miscellaneous	8,905	7,500
Sales		
Miscellaneous	525	-
	<u>9,430</u>	<u>7,500</u>
<b>Agriculture Information</b>		
Fees and Services		
Miscellaneous	2,938	1,500
Sales		
Miscellaneous	315	-
	<u>3,253</u>	<u>1,500</u>
<b>Total Agriculture Resource Division</b>	<b><u>24,951</u></b>	<b><u>9,000</u></b>
<b>AGRICULTURE POLICY AND REGULATORY DIVISION</b>		
<b>Division Management</b>		
Federal		
Agriculture Support Programs - AgriFlexibility	126,377	160,200
	<u>126,377</u>	<u>160,200</u>
<b>Agriculture Regulatory Programs</b>		
Federal		
Miscellaneous	162,965	160,000
Licenses and Permits		
Miscellaneous	200	2,400
Fees and Services		
Disinfection Fees	139,547	150,700
	<u>302,712</u>	<u>313,100</u>
<b>Total Agriculture Policy and Regulatory Division</b>	<b><u>429,089</u></b>	<b><u>473,300</u></b>

## DEPARTMENT OF AGRICULTURE AND FORESTRY

continued

	REVENUE \$	ESTIMATES \$
<b>P.E.I. ANALYTICAL LABORATORIES</b>		
<b>Soil and Feed Lab and Plant Health Diagnostics Lab</b>		
Fees and Services		
Soil and Feed Lab Fees	208,030	165,000
Investment		
Recovery of Bad Debts	10,351	-
	<u>218,381</u>	<u>165,000</u>
<b>Dairy Lab</b>		
Fees and Services		
Dairy Lab Fees	267,012	286,800
Other		
Capital Revenue for Equipment	30,000	-
	<u>297,012</u>	<u>286,800</u>
<b>Total P.E.I. Analytical Laboratories</b>	<b><u>515,393</u></b>	<b><u>451,800</u></b>
<b>FORESTS, FISH AND WILDLIFE</b>		
<b>Production Development</b>		
Fees and Services		
Miscellaneous	41,138	-
Sales		
J.F. Gaudet Tree Nursery	118,061	150,400
	<u>159,199</u>	<u>150,400</u>
<b>Field Services</b>		
Fees and Services		
Forestry Establishment Fees	24,430	40,000
Forestry Checkoff	72,595	72,800
Miscellaneous	67,058	28,900
Sales		
Forestry Sales	114,312	77,800
Miscellaneous	2,000	-
	<u>280,395</u>	<u>219,500</u>
<b>Resource Inventory and Modeling</b>		
Sales		
Miscellaneous	3,895	5,500
	<u>3,895</u>	<u>5,500</u>
<b>Fish and Wildlife</b>		
Licenses and Permits		
Fish and Game Licenses	126,500	130,000
Miscellaneous	850	-
Fees and Services		
Firearm Safety Administration	10,580	10,500
Wildlife Conservation Fee	189,718	175,000
Course Fees for Firearm Safety	34,779	29,800
Sales		
Miscellaneous	3,201	-
	<u>365,628</u>	<u>345,300</u>
<b>Total Forests, Fish and Wildlife</b>	<b><u>809,117</u></b>	<b><u>720,700</u></b>
<b>TOTAL AGRICULTURE AND FORESTRY</b>	<b>6.408.081</b>	<b>6.895.800</b>



**DEPARTMENT OF COMMUNITY SERVICES AND SENIORS**

	<b>REVENUE</b>	<b>ESTIMATES</b>
	\$	\$
<b>HOUSING, SENIORS AND CORPORATE SUPPORT</b>		
<b>Housing Programs</b>		
Federal		
Housing Federal Revenue	3,709,812	5,027,000
Fees and Services		
Housing Rental	5,408,106	5,440,000
Capital Funding - P.E.I. Housing Corporation	513,404	-
Miscellaneous	42,987	20,000
Other Income		
Gain on Disposal of Assets	251,918	-
Investment		
Miscellaneous	426	-
<b>Total Housing, Seniors and Corporate Support</b>	<b><u>9,926,653</u></b>	<b><u>10,487,000</u></b>
 <b>SOCIAL PROGRAMS</b>		
<b>Social Programs</b>		
Federal		
Rehabilitation Programs	<u>1,375,660</u>	<u>1,376,000</u>
<b>Total Social Programs</b>	<b><u>1,375,660</u></b>	<b><u>1,376,000</u></b>
 <b>CHILD AND FAMILY SERVICES</b>		
<b>Child and Family</b>		
Federal		
Special Care Allowance	484,477	465,000
Children's Disability Benefit	61,552	42,800
Miscellaneous	-	5,000
Fees and Services		
Adoption Fees	200	200
Miscellaneous	<u>341,647</u>	<u>610,000</u>
<b>Total Child and Family Services</b>	<b><u>887,876</u></b>	<b><u>1,123,000</u></b>
 <b>TOTAL COMMUNITY SERVICES AND SENIORS</b>	 <b><u>12,190,189</u></b>	 <b><u>12,986,000</u></b>

**DEPARTMENT OF EDUCATION AND EARLY CHILDHOOD DEVELOPMENT**

	<b>REVENUE</b>	<b>ESTIMATES</b>
	\$	\$
<b>ADMINISTRATION AND CORPORATE SERVICES</b>		
<b>Administration</b>		
Fees and Services		
Registrar's Office Fees	40,094	49,200
Miscellaneous	607,956	500,000
Investment		
Surplus-Crown Corps -(IRAC)	307,951	-
	<u>956,001</u>	<u>549,200</u>
<b>Grants to School Boards</b>		
Federal		
Minority and Second Language	2,662,334	2,622,300
French Services Agreement	35,000	-
Fees and Services		
Tuition Reimbursement	831,552	923,000
Miscellaneous	115,380	100,000
	<u>3,644,266</u>	<u>3,645,300</u>
<b>Total Administration and Corporate Services</b>	<b><u>4,600,267</u></b>	<b><u>4,194,500</u></b>
<b>LEARNING AND EARLY CHILDHOOD DEVELOPMENT</b>		
<b>Administration</b>		
Fees and Services		
Miscellaneous	706,003	140,000
	<u>706,003</u>	<u>140,000</u>
<b>Curriculum Development - French</b>		
Fees and Services		
Miscellaneous	1,500	-
	<u>1,500</u>	<u>-</u>
<b>Early Childhood Development</b>		
Fees and Services		
Miscellaneous	25,800	-
Licenses and Permits		
Child Care Facility	3,900	1,500
	<u>29,700</u>	<u>1,500</u>
<b>Total Learning and Early Childhood Development</b>	<b><u>737,203</u></b>	<b><u>141,500</u></b>
<b>TOTAL EDUCATION AND EARLY CHILDHOOD DEVELOPMENT</b>	<b><u>5,337,470</u></b>	<b><u>4,336,000</u></b>

## DEPARTMENT OF ENVIRONMENT, LABOUR AND JUSTICE

	REVENUE \$	ESTIMATES \$
<b>MINISTER'S AND DEPUTY MINISTER'S OFFICE</b>		
<b>Minister's and Deputy Minister's Office</b>		
Sales		
Miscellaneous	450	-
<b>Total Minister's and Deputy Minister's Office</b>	<b>450</b>	<b>-</b>
<b>ENVIRONMENT</b>		
<b>Environmental Administration</b>		
Fees and Services		
Extended Producer Responsibility Program	17,500	135,000
Other Income		
Environmental Attributes	357,370	320,000
	<u>374,870</u>	<u>455,000</u>
<b>Watershed and Subdivision Planning</b>		
Federal		
Shellfish Monitoring	184,030	154,000
Miscellaneous	70,000	20,000
	<u>254,030</u>	<u>174,000</u>
<b>Drinking Water and Waste Water Management</b>		
Licenses and Permits		
Water Testing Fees	805	-
Septic Pumper Licenses	5,000	2,500
Miscellaneous	4,910	2,800
	<u>10,715</u>	<u>5,300</u>
<b>Microbiology and Chemistry Laboratories</b>		
Licenses and Permits		
Water Testing Fees	539,863	544,000
	<u>539,863</u>	<u>544,000</u>
<b>Climate Change and Air Management</b>		
Federal		
Miscellaneous	-	33,300
Licenses and Permits		
Ozone Permits	28,750	10,000
Air Quality Permits	9,130	25,000
Used Oil Collectors License	-	500
Pesticide Applicator Business License	5,000	3,000
Pesticide Applicators Permit	1,200	1,600
Non-Domestic Pesticide Applicator	8,050	12,500
Pesticide Applicators Certificate	27,410	28,500
Pesticide Loader/Mixer Certificate	1,450	2,300
Non-Domestic Pesticide Certificate	2,100	7,800
Pesticide Purchase Permit	1,620	1,700
Fees and Services		
Transporting Hazardous Waste	1,099	3,000
Sales		
Miscellaneous	635	3,100
	<u>86,444</u>	<u>132,300</u>

## DEPARTMENT OF ENVIRONMENT, LABOUR AND JUSTICE

continued

	REVENUE	ESTIMATES
	\$	\$
<b>Environmental Land Management</b>		
Licenses and Permits		
Irrigation Permits	3,900	8,000
Waste Resource Management	5,200	2,000
Water Testing	7,201	-
Junkyard Licenses	6,100	3,000
Excavation Pit Permit	17,300	20,000
Storage Tank Contractor's License	6,150	15,000
Special Waste Permit	11,250	11,500
Watercourse Alteration Permit	15,650	40,000
Miscellaneous	9,400	12,000
Fees and Services		
Environmental Audit Fee	39,234	48,000
Special Funds Revenue	10,588	10,600
Miscellaneous	31,353	30,000
	<u>163,326</u>	<u>200,100</u>
<b>Inspection Services</b>		
Licenses and Permits		
Subdivision Permits	53,132	84,000
Sewage Disposal Permits	38,562	56,000
Building Permits	177,312	208,000
Well Drillers Licences	1,440	1,200
Special Waste Permits	25	-
On-Site Sewage Disposal Licenses	22,375	8,000
Electrical Inspection Licenses	53,678	-
LP Gas Permits	9,560	-
Fees and Services		
Electrical Inspection Fees	325,663	307,000
Plumbing Permits	112,051	140,000
Boiler Inspection Fees	313,141	260,300
Engineer Fees	32,120	41,200
Site Assessment	1,600	-
Elevator Inspection Fees	128,145	89,200
Amusement Park Inspection Fees	10,300	7,300
Registered Documents-Sewer Inspections	1,800	-
	<u>1,280,904</u>	<u>1,202,200</u>
<b>Beverage Container Management</b>		
Licenses and Permits		
Waste Resource Management	15,377	1,100
	<u>15,377</u>	<u>1,100</u>
<b>Total Environment</b>	<u><b>2,725,529</b></u>	<u><b>2,714,000</b></u>

## DEPARTMENT OF ENVIRONMENT, LABOUR AND JUSTICE

continued

	REVENUE \$	ESTIMATES \$
<b>COMMUNITY SAFETY AND JUSTICE POLICY</b>		
<b>Policy, Policing and Crime Prevention</b>		
Federal		
Miscellaneous	29,522	15,000
Licenses and Permits		
P.I. Security Guards Act	16,050	15,000
Fees and Services		
FOIP Fees	344	500
	<u>45,916</u>	<u>30,500</u>
<b>Provincial Policing Services - R.C.M.P.</b>		
Federal		
Miscellaneous	287,000	-
Fees and Services		
RCMP Recoveries	681,929	688,900
Miscellaneous	118,542	275,000
	<u>1,087,471</u>	<u>963,900</u>
<b>Gun Control</b>		
Federal		
Gun Control	225,000	220,000
	<u>225,000</u>	<u>220,000</u>
<b>Emergency Measures</b>		
Federal		
Miscellaneous (Disaster Assistance)	1,578,039	-
	<u>1,578,039</u>	<u>-</u>
<b>9-1-1 Administration</b>		
Fees and Services		
Signage and Civic Addressing Fees	15,263	1,500
9-1-1 Cost Recovery Fees	1,318,432	1,075,000
Miscellaneous	-	47,500
	<u>1,333,695</u>	<u>1,124,000</u>
<b>Total Community Safety and Justice Policy</b>	<b><u>4,270,121</u></b>	<b><u>2,338,400</u></b>
<b>LEGAL SERVICES</b>		
<b>Office of the Public Trustee and Public Guardian</b>		
Licenses and Permits		
Miscellaneous	76,799	85,000
	<u>76,799</u>	<u>85,000</u>
<b>Family Law</b>		
Federal		
Miscellaneous	214,916	214,900
Fees and Services		
Miscellaneous	6,595	60,000
	<u>221,511</u>	<u>274,900</u>
<b>Total Legal Services</b>	<b><u>298,310</u></b>	<b><u>359,900</u></b>

## DEPARTMENT OF ENVIRONMENT, LABOUR AND JUSTICE

continued

	REVENUE \$	ESTIMATES \$
<b>LEGAL AID</b>		
<b>Legal Aid</b>		
Federal		
Legal Aid	444,873	444,900
Fees and Services		
Miscellaneous	90,000	75,000
<b>Total Legal Aid</b>	<b><u>534,873</u></b>	<b><u>519,900</u></b>
 <b>CONSUMER, LABOUR AND FINANCIAL SERVICES</b>		
<b>Corporate Services</b>		
Licenses and Permits		
Companies Act	453,413	469,700
Registration and Licensing Act	985,611	940,000
Securities Act	5,281,720	4,826,500
Securities, Brokers and Salesman	2,062,020	2,000,000
Partnership Act	201,230	187,500
Provincial Lotteries	191,971	240,000
Collecting Agency Act	118,150	87,500
Direct Sellers Act	7,800	10,200
Auctioneers Act	1,500	2,600
Miscellaneous	2,659	6,500
Insurance Act	692,251	600,000
Real Estate Agents	42,900	24,000
Fees and Services		
Fines and Penalties	15,000	-
Company Inspection Fees	-	5,000
Third Party Insurance	3,681,969	3,807,000
Sales		
Miscellaneous	46,644	11,600
Taxes		
Insurance Premium Tax Act	10,645,392	10,500,000
Fire Prevention Tax Act	545,656	500,000
	<u>24,975,886</u>	<u>24,218,100</u>
<b>Labour and Industrial Relations</b>		
Fees and Services		
Fees - Workers Compensation Board	361,750	500,500
	<u>361,750</u>	<u>500,500</u>
<b>Total Consumer, Labour and Financial Services</b>	<b><u>25,337,636</u></b>	<b><u>24,718,600</u></b>
 <b>CROWN ATTORNEY</b>		
<b>Administration</b>		
Federal		
Miscellaneous	26,050	26,000
<b>Total Crown Attorney</b>	<b><u>26,050</u></b>	<b><u>26,000</u></b>
 <b>COMMUNITY AND CORRECTIONAL SERVICES</b>		
<b>Division Management</b>		
Federal		
Youth Justice	1,729,600	1,615,000
	<u>1,729,600</u>	<u>1,615,000</u>

## DEPARTMENT OF ENVIRONMENT, LABOUR AND JUSTICE

continued

	REVENUE	ESTIMATES
	\$	\$
<b>Provincial Correctional Centre</b>		
Federal		
Exchange of Service Agreement	170,580	177,000
Fees and Services		
Insurance Recoveries	2,903	-
Lockup Fees	21,750	25,000
Sales		
Meals	4,019	16,900
	<u>199,252</u>	<u>218,900</u>
<b>Prince Country Correctional Centre</b>		
Fees and Services		
Lockup Fees	8,112	5,000
	<u>8,112</u>	<u>5,000</u>
<b>Youth Justice Services</b>		
Federal		
Miscellaneous	114,440	-
	<u>114,440</u>	<u>-</u>
<b>Summerside Youth Centre</b>		
Federal		
Special Income Assistance	11,212	14,400
Sales		
Meals	7,331	15,500
	<u>18,543</u>	<u>29,900</u>
<b>Victim Services</b>		
Federal		
Miscellaneous	173,323	277,200
Fees and Services		
Victim Surcharge - Federal	63,924	45,000
Victim Surcharge - Provincial	192,380	225,000
	<u>429,627</u>	<u>547,200</u>
<b>Clinical Services</b>		
Federal		
Miscellaneous	300,000	300,000
	<u>300,000</u>	<u>300,000</u>
<b>Total Community and Correctional Services</b>	<u><b>2,799,574</b></u>	<u><b>2,716,000</b></u>
<b>COURT SERVICES</b>		
<b>Court Services</b>		
Federal		
Miscellaneous	204,940	196,100
Fees and Services		
Court Fees	302,967	259,000
Personal Property Security Agreement Fees	992,184	866,400
Fines and Penalties	992,541	1,245,100
Probate Court Fees	376,045	280,900
	<u>2,868,677</u>	<u>2,847,500</u>
<b>Sheriff Fees</b>		
Fees and Services		
Sheriff Fees	156,239	100,000
	<u>156,239</u>	<u>100,000</u>
<b>Total Court Services</b>	<u><b>3,024,916</b></u>	<u><b>2,947,500</b></u>
<b>TOTAL</b>		
<b>ENVIRONMENT, LABOUR AND JUSTICE</b>	<u><b>39,017,459</b></u>	<u><b>36,340,300</b></u>

## EXECUTIVE COUNCIL

	REVENUE	ESTIMATES
	\$	\$
<b>PREMIER'S OFFICE</b>		
<b>Premier's Office</b>		
Licenses and Permits		
Miscellaneous	2,807	-
<b>Total Premier's Office</b>	<u>2,807</u>	<u>-</u>
<b>EXECUTIVE COUNCIL OFFICE</b>		
<b>Executive Council Office</b>		
Fees and Services		
FOIP Fees	60	-
<b>Total Executive Council Office</b>	<u>60</u>	<u>-</u>
<b>INTERGOVERNMENTAL AND PUBLIC AFFAIRS</b>		
<b>Intergovernmental Affairs Secretariat</b>		
Federal		
French Services Agreement	25,500	-
<b>Total Intergovernmental and Public Affairs</b>	<u>25,500</u>	<u>-</u>
<b>ACADIAN AND FRANCOPHONE AFFAIRS</b>		
<b>Acadian and Francophone Affairs</b>		
Federal		
French Services Agreement	470,850	502,500
Fees and Services		
Miscellaneous	19,276	-
	<u>490,126</u>	<u>502,500</u>
<b>Acadian and Francophone Communities Advisory Committee</b>		
Federal		
French Services Agreement	6,700	6,700
	<u>6,700</u>	<u>6,700</u>
<b>Total Acadian and Francophone Affairs</b>	<u>496,826</u>	<u>509,200</u>
<b>COMMUNICATIONS PEI</b>		
<b>Corporate Communications</b>		
Federal		
French Services Agreement	76,000	-
	<u>76,000</u>	<u>-</u>
<b>Creative Services</b>		
Fees and Services		
Miscellaneous	120	5,000
Sales		
Miscellaneous	150	-
	<u>270</u>	<u>5,000</u>



**EXECUTIVE COUNCIL**

Continued

	<b>REVENUE</b>	<b>ESTIMATES</b>
	<b>\$</b>	<b>\$</b>
<b>Document Publishing Centre</b>		
Sales		
Books and Publications	17,274	55,500
Miscellaneous	9,750	-
	<u>27,024</u>	<u>55,500</u>
<b>Total Communications PEI</b>	<u>103,294</u>	<u>60,500</u>
<b>TOTAL EXECUTIVE COUNCIL</b>	<u>628,487</u>	<u>569,700</u>

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**DEPARTMENT OF FINANCE, ENERGY AND MUNICIPAL AFFAIRS**

	REVENUE \$	ESTIMATES \$
<b>TREASURY BOARD SECRETARIAT</b>		
<b>Pensions and Benefits</b>		
Fees and Services		
Recoverable Pension Cost	808,705	780,300
	<u>808,705</u>	<u>780,300</u>
<b>Office of the Comptroller</b>		
Federal		
Miscellaneous	334,459	150,000
Fees and Services		
Foreign Exchange Gain (Loss)	476,990	-
Miscellaneous	1,470	-
Sales		
Books / Publications	88	-
Miscellaneous	2,913	-
	<u>815,920</u>	<u>150,000</u>
<b>Debt, Investment and Pension Management</b>		
Fees and Services		
Miscellaneous	184,701	217,400
	<u>184,701</u>	<u>217,400</u>
<b>Risk Management and Insurance</b>		
Fees and Services		
Self Insurance Rebate	281,835	355,300
	<u>281,835</u>	<u>355,300</u>
<b>Information Technology Shared Services</b>		
Federal		
Miscellaneous	99,366	142,500
Fees and Services		
Professional Services	14,050	13,200
	<u>113,416</u>	<u>155,700</u>
<b>Total Treasury Board Secretariat</b>	<u><b>2,204,577</b></u>	<u><b>1,658,700</b></u>

## DEPARTMENT OF FINANCE, ENERGY AND MUNICIPAL AFFAIRS

continued

	REVENUE \$	ESTIMATES \$
<b>TAXATION AND PROPERTY RECORDS</b>		
<b>Administration</b>		
Fees and Services		
Registry of Deeds	2,330,147	2,500,000
Tax Certificates	18,185	14,500
GeoLinc Plus User Fees	199,827	150,000
Beverage Containers	6,922,010	7,017,800
Marked Fuel Issuance	11,250	-
Sales		
Geomatics Library	-	1,000
Geomatics Services	25,125	40,000
Photocopy Sales	6,786	-
Fax Sales	6,417	-
Miscellaneous	545,365	600,000
Taxes		
Health Tax on Liquor	17,609,776	18,800,000
Health Tax on Tobacco	31,254,737	33,069,300
Real Property Tax	106,011,901	104,300,000
Revenue Tax	4,690,505	4,381,600
Gasoline Tax	35,107,812	36,987,200
Corporation Capital Tax	5,841,823	4,800,000
Environmental Tax	963,565	900,000
Real Property Transfer Tax	4,483,624	4,100,000
Private Vehicle Sales	2,991,745	-
<b>Total Taxation and Property Records</b>	<b><u>219,020,600</u></b>	<b><u>217,661,400</u></b>
<b>ECONOMICS, STATISTICS AND FEDERAL FISCAL RELATIONS</b>		
<b>Economics, Statistics and Federal Fiscal Relations</b>		
Federal		
Equalization	339,500,000	339,500,000
Canada Health Transfer	129,324,000	128,603,000
Canada Social Transfer	50,590,000	50,801,000
Wait Time Funding	1,033,000	1,048,000
Statutory Subsidy	684,541	679,000
Miscellaneous - HST Transitional Assistance	39,000,000	14,000,000
Taxes		
Harmonized Sales Tax	236,407,242	247,000,000
Personal Income Tax	318,324,218	302,152,800
Corporate Income Tax	46,757,246	46,876,600
<b>Total Economics, Statistics and Fed. Fiscal Relations</b>	<b><u>1,161,620,247</u></b>	<b><u>1,130,660,400</u></b>

**DEPARTMENT OF FINANCE, ENERGY AND MUNICIPAL AFFAIRS**

continued

	<b>REVENUE</b>	<b>ESTIMATES</b>
	<b>\$</b>	<b>\$</b>
<b>ENERGY AND MINERALS</b>		
<b>Energy and Minerals</b>		
Licenses and Permits		
Gas and Oil Licenses	8,383	-
Miscellaneous	4,863	-
<b>Total Energy and Minerals</b>	<u>13,246</u>	<u>-</u>
<b>TOTAL FINANCE, ENERGY AND MUNICIPAL AFFAIRS</b>	<u>1,382,858,670</u>	<u>1,349,980,500</u>

**EMPLOYEE BENEFITS**

	<b>REVENUE</b>	<b>ESTIMATES</b>
	\$	\$
<b>PENSION MANAGEMENT</b>		
<b>Pension Management</b>		
Fees and Services		
Recoverable Pension Cost	178,975	178,800
<b>Total Pension Management</b>	<u>178,975</u>	<u>178,800</u>
<b>TOTAL EMPLOYEE BENEFITS</b>	<u>178,975</u>	<u>178,800</u>

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**DEPARTMENT OF FISHERIES, AQUACULTURE AND RURAL DEVELOPMENT**

	REVENUE	ESTIMATES
	\$	\$
<b>MARINE FISHERIES AND SEAFOOD SERVICES</b>		
<b>Seafood Services</b>		
Fees and Services		
Miscellaneous	40,450	40,000
Sales		
Miscellaneous	-	5,000
<b>Total Marine Fisheries and Seafood Services</b>	<u><b>40,450</b></u>	<u><b>45,000</b></u>
<b>ACCESS PEI</b>		
<b>Access PEI</b>		
Fees and Services		
Miscellaneous	900	1,200
<b>Total Access PEI</b>	<u><b>900</b></u>	<u><b>1,200</b></u>
<b>RURAL DEVELOPMENT</b>		
<b>Rural Development</b>		
Fees and Services		
Miscellaneous	6,517	-
<b>Total Rural Development</b>	<u><b>6,517</b></u>	<u><b>-</b></u>
<b>TOTAL FISHERIES, AQUACULTURE AND RURAL DEVELOPMENT</b>	<u><b>47,867</b></u>	<u><b>46,200</b></u>

**EMPLOYMENT DEVELOPMENT AGENCY**

	REVENUE	ESTIMATES
	\$	\$
<b>JOB CREATION AND PLACEMENT</b>		
<b>Community and Business Projects</b>		
Fees and Services		
Miscellaneous	6,860	-
<b>Total Job Creation and Placement</b>	<u>6,860</u>	<u>-</u>
<b>TOTAL EMPLOYMENT DEVELOPMENT AGENCY</b>	<u>6,860</u>	<u>-</u>

## DEPARTMENT OF HEALTH AND WELLNESS

	REVENUE	ESTIMATES
	\$	\$
<b>HEALTH POLICY AND PROGRAMS</b>		
<b>Health Policy and Programs</b>		
Licenses and Permits		
Community Care Facility / Nursing Home Licenses	1,200	1,100
Fees and Services		
FOIP Fees	903	-
<b>Total Health Policy and Programs</b>	<u><b>2,103</b></u>	<u><b>1,100</b></u>
<b>CHIEF PUBLIC HEALTH OFFICE</b>		
<b>Epidemiology</b>		
Federal		
Miscellaneous	184,993	185,000
	<u>184,993</u>	<u>185,000</u>
<b>Environmental Health And Inspection Services</b>		
Licenses and Permits		
Food Premises Licenses	79,415	91,400
Fees and Services		
Meat Inspection Program	38,563	36,000
Miscellaneous	2,700	1,000
	<u>120,678</u>	<u>128,400</u>
<b>Vital Statistics</b>		
Federal		
Miscellaneous	42,556	40,000
Licenses and Permits		
Marriage Licenses	80,948	82,000
Marriage Commissioner Licenses	10,500	2,900
Fees and Services		
Vital Statistics Fees	202,827	247,100
Processing Fee	6,325	-
Shipping Fees	651	-
	<u>343,807</u>	<u>372,000</u>
<b>Total Chief Public Health Office</b>	<u><b>649,478</b></u>	<u><b>685,400</b></u>
<b>SPORT, RECREATION AND HEALTHY LIVING</b>		
<b>Sport, Recreation and Healthy Living</b>		
Federal		
French Services Agreement	24,000	17,500
Miscellaneous	382,172	357,300
Fees and Services		
Miscellaneous	210	-
<b>Total Sport, Recreation and Healthy Living</b>	<u><b>406,382</b></u>	<u><b>374,800</b></u>
<b>TOTAL HEALTH AND WELLNESS</b>	<u><b>1,057,963</b></u>	<u><b>1,061,300</b></u>



## DEPARTMENT OF INNOVATION AND ADVANCED LEARNING

	REVENUE \$	ESTIMATES \$
<b>DEPARTMENTAL MANAGEMENT</b>		
<b>Administration</b>		
Federal		
Miscellaneous	75	-
<b>Total Departmental Management</b>	<u>75</u>	<u>-</u>
<b>SKILLS PEI</b>		
<b>Skills PEI</b>		
Federal		
French Services Agreement	13,200	50,000
Labour Market Development Agreement	26,084,000	26,332,000
Foreign Qualifications Recognition	72,748	143,800
Labour Market Agreement	2,432,437	5,096,000
Labour Market Administrative Funding	2,645,770	-
Targeted Initiative for Older Workers	260,672	260,600
Other		
Forum of Labour Market Ministers	940,251	1,200,000
<b>Total Skills PEI</b>	<u>32,449,078</u>	<u>33,082,400</u>
<b>POST SECONDARY AND CONTINUING EDUCATION</b>		
<b>General</b>		
Federal		
French Services Agreement	-	50,000
Student Loan Administration	371,683	276,000
	<u>371,683</u>	<u>326,000</u>
<b>Apprenticeship and Training</b>		
Fees and Services		
Miscellaneous	10,720	6,200
	<u>10,720</u>	<u>6,200</u>
<b>Post Secondary Grants</b>		
Federal		
Minority and Second Language	470,000	-
Investments		
Bad Debt Recovery - Student Loans	501,645	270,000
	<u>971,645</u>	<u>270,000</u>
<b>Total Post Secondary and Continuing Education</b>	<u>1,354,048</u>	<u>602,200</u>
<b>TOTAL</b>		
<b>INNOVATION AND ADVANCED LEARNING</b>	<u>33,803,201</u>	<u>33,684,600</u>

**LEGISLATIVE ASSEMBLY**

	<b>REVENUE</b>	<b>ESTIMATES</b>
	\$	\$
<b>LEGISLATIVE SERVICES</b>		
<b>Legislative Services</b>		
Fees and Services		
Miscellaneous	80	-
<b>Total Legislative Services</b>	<u>80</u>	<u>-</u>
<b>TOTAL LEGISLATIVE ASSEMBLY</b>	<u>80</u>	<u>-</u>

**PUBLIC SERVICE COMMISSION**

	<b>REVENUE</b>	<b>ESTIMATES</b>
	\$	\$
<b>ADMINISTRATION, CORPORATE HRMS AND PAYROLL</b>		
<b>Administration, Corporate HRMS and Payroll</b>		
Sales		
Miscellaneous	1,548	-
<b>Total Administration, Corporate HRMS and Payroll</b>	<u><b>1,548</b></u>	<u><b>-</b></u>
<b>HR MANAGEMENT AND LABOUR RELATIONS</b>		
<b>Employee Assistance Program</b>		
Fees and Services		
Miscellaneous	60,000	60,000
	<u>60,000</u>	<u>60,000</u>
<b>Staffing, Classification and HR Planning</b>		
Fees and Services		
Miscellaneous - Staffing Classification	506,300	506,300
	<u>506,300</u>	<u>506,300</u>
<b>Language Training Centre</b>		
Federal		
French Services Agreement	114,000	53,900
	<u>114,000</u>	<u>53,900</u>
<b>Total HR Management and Labour Relations</b>	<u><b>680,300</b></u>	<u><b>620,200</b></u>
<b>TOTAL PUBLIC SERVICE COMMISSION</b>	<u><b>681,848</b></u>	<u><b>620,200</b></u>

## DEPARTMENT OF TOURISM AND CULTURE

	REVENUE	ESTIMATES
	\$	\$
<b>GENERAL ADMINISTRATION</b>		
<b>Corporation Management</b>		
Federal		
French Services Agreement	-	134,200
Sales		
Miscellaneous	373,226	-
<b>Total General Administration</b>	<u>373,226</u>	<u>134,200</u>
<b>PROVINCIAL LIBRARIES</b>		
<b>Public Library Services</b>		
Fees and Services		
Miscellaneous	51,078	89,600
<b>Total Provincial Libraries</b>	<u>51,078</u>	<u>89,600</u>
<b>CULTURE AND HERITAGE</b>		
<b>Cultural Affairs</b>		
Federal		
French Services Agreement	389,500	351,500
	<u>389,500</u>	<u>351,500</u>
<b>Public Archives and Records Office</b>		
Federal		
Miscellaneous	815	-
Sales		
Miscellaneous	201	-
	<u>1,016</u>	<u>-</u>
<b>Total Culture and Heritage</b>	<u>390,516</u>	<u>351,500</u>
<b>TOURISM PEI</b>		
<b>Tourism PEI</b>		
Federal		
French Services Agreement	126,950	-
<b>Total Tourism PEI</b>	<u>126,950</u>	<u>-</u>
<b>TOTAL TOURISM AND CULTURE</b>	<u>941,770</u>	<u>575,300</u>

## DEPARTMENT OF TRANSPORTATION AND INFRASTRUCTURE RENEWAL

	REVENUE \$	ESTIMATES \$
<b>INFRASTRUCTURE</b>		
<b>Infrastructure</b>		
Federal		
Infrastructure Programs	12,640,818	12,353,700
<b>Total Infrastructure</b>	<b>12,640,818</b>	<b>12,353,700</b>
<b>HIGHWAY SAFETY</b>		
<b>Registration, Safety and Scales</b>		
Federal		
National Safety Code	161,150	161,100
Licenses and Permits		
Motor Vehicle Licenses and Permits	18,428,535	18,998,100
<b>Total Highway Safety</b>	<b>18,589,685</b>	<b>19,159,200</b>
<b>LAND AND ENVIRONMENT</b>		
<b>Properties</b>		
Fees and Services		
Public Land Rentals	62,244	38,600
Miscellaneous	3,191	2,000
Sales		
Land	32,394	-
	97,829	40,600
<b>Surveys</b>		
Fees and Services		
Miscellaneous	45	-
	45	-
<b>Total Land and Environment</b>	<b>97,874</b>	<b>40,600</b>
<b>HIGHWAY MAINTENANCE OPERATIONS</b>		
<b>Highway Maintenance Administration</b>		
Fees and Services		
Miscellaneous	242,358	480,000
Sales		
Miscellaneous	-	2,500
	242,358	482,500
<b>Provincial Highway Maintenance Operations</b>		
Fees and Services		
Miscellaneous	219	-
Sales		
Salt and Sand	165,205	-
Miscellaneous	50	-
	165,474	-
<b>Total Highway Maintenance Operations</b>	<b>407,832</b>	<b>482,500</b>

## DEPARTMENT OF TRANSPORTATION AND INFRASTRUCTURE RENEWAL

continued

	REVENUE \$	ESTIMATES \$
<b>PUBLIC WORKS AND PLANNING</b>		
<b>Public Works Operations - Administration</b>		
Sales		
Miscellaneous	<u>23,961</u>	<u>-</u>
	<u>23,961</u>	<u>-</u>
<b>Direct Building Maintenance</b>		
Fees and Services		
Public Building Rental	<u>123,067</u>	<u>131,000</u>
	<u>123,067</u>	<u>131,000</u>
<b>Total Public Works and Planning</b>	<b><u>147,028</u></b>	<b><u>131,000</u></b>
 <b>CAPITAL PROJECT DIVISION</b>		
<b>Traffic Operations</b>		
Sales		
Miscellaneous	<u>-</u>	<u>1,000</u>
	<u>-</u>	<u>1,000</u>
<b>Capital Projects Administration</b>		
Federal		
Infrastructure Program	<u>10,006,785</u>	<u>9,350,000</u>
	<u>10,006,785</u>	<u>9,350,000</u>
<b>Bridge Maintenance</b>		
Sales		
Miscellaneous	<u>-</u>	<u>1,000</u>
	<u>-</u>	<u>1,000</u>
<b>Total Capital Project Division</b>	<b><u>10,006,785</u></b>	<b><u>9,352,000</u></b>
 <b>TOTAL TRANSPORTATION AND INFRASTRUCTURE RENEWAL</b>	 <b><u>41,890,022</u></b>	 <b><u>41,519,000</u></b>

**INVESTMENT INCOME**

	<b>REVENUE</b>	<b>ESTIMATES</b>
	<b>\$</b>	<b>\$</b>
<b>OPERATING FUND INVESTMENT INCOME</b>		
<b>Interest Income</b>		
Community Development Fund	75,631	57,600
Finance P.E.I.	4,307,303	4,712,800
P.E.I. Housing Corporation	39,864	40,300
Innovation PEI	224,115	220,300
Charlottetown Area Development Corporation	130,468	130,500
P.E.I. Liquor Control Commission	78,119	74,100
Bank Accounts	282,042	100,000
P.E.I. Energy Corporation	1,800,785	1,757,300
Computer Loan Programs	20	10,000
P.E.I. Student Loan Corporation	332,166	310,000
Island Investment Development Inc.	210,552	210,000
Miscellaneous	94	-
<b>Total Operating Fund Investment Income</b>	<b><u>7,481,159</u></b>	<b><u>7,622,900</u></b>
 <b>SINKING FUND</b>		
Sinking Fund Earnings	<u>8,113,693</u>	<u>8,088,600</u>
<b>Total Sinking Fund</b>	<b><u>8,113,693</u></b>	<b><u>8,088,600</u></b>
 <b>TOTAL INVESTMENT INCOME</b>		
	<b><u>15,594,852</u></b>	<b><u>15,711,500</u></b>
 <b>TOTAL OPERATING FUND REVENUES</b>		
	<b><u>1,540,643,794</u></b>	<b><u>1,504,505,200</u></b>





# **Details**

of

# **Ordinary Expenses With Estimates**

**(Unaudited)**

For the Year Ended March 31, 2014



## DEPARTMENT OF AGRICULTURE AND FORESTRY

	EXPENSES	ESTIMATES
	\$	\$
<b>DEPARTMENT MANAGEMENT</b>		
<b>Corporate Services</b>		
Administration	30,761	55,600
Equipment	3,359	3,000
Materials, Supplies and Services	38,467	27,200
Professional and Contract Services	1,162	10,000
Salaries	384,979	438,400
Travel and Training	38,698	60,300
	<u>497,426</u>	<u>594,500</u>
<b>Farm Income Risk Management</b>		
Administration	50,795	40,400
Equipment	9,089	5,700
Materials, Supplies and Services	23,450	28,100
Professional and Contract Services	89,776	21,900
Salaries	1,840,038	1,978,700
Travel and Training	225,285	235,000
Grants		
CAIS-AgriStability	909,952	2,667,100
Production Insurance Program	8,584,286	8,627,200
CAIS-AgrilInvest	898,407	1,800,000
	<u>12,631,078</u>	<u>15,404,100</u>
<b>Total Department Management</b>	<b><u>13,128,504</u></b>	<b><u>15,998,600</u></b>
<b>AGRICULTURE RESOURCE DIVISION</b>		
<b>Division Management</b>		
Administration	16,640	38,600
Equipment	1,200	4,000
Materials, Supplies and Services	2,089	8,000
Professional and Contract Services	-	26,800
Salaries	209,239	213,700
Travel and Training	36,333	42,000
Grants		
Association of Exhibitions	196,585	196,600
Agriculture GF Business Development Program	324,775	720,000
Miscellaneous	91,411	68,000
	<u>878,272</u>	<u>1,317,700</u>
<b>Sustainable Agriculture Resources</b>		
Administration	14,162	14,900
Equipment	648	3,700
Materials, Supplies and Services	7,734	19,600
Professional and Contract Services	93,898	65,000
Salaries	660,557	659,900
Travel and Training	12,518	8,100
Grants		
Alternative Land Use Services	720,000	700,000
Canadian Agriculture Stewardship Program	633,157	747,000
Miscellaneous	100,000	100,000
	<u>2,242,674</u>	<u>2,318,200</u>

## DEPARTMENT OF AGRICULTURE AND FORESTRY

Continued

	EXPENSES	ESTIMATES
	\$	\$
<b>Agriculture Innovation</b>		
Administration	16,853	20,400
Equipment	11,725	3,100
Materials, Supplies and Services	3,575	7,700
Professional and Contract Services	4,468	254,300
Salaries	618,668	644,900
Travel and Training	24,418	23,600
Grant		
P.E.I. Organic Strategy	258,882	250,000
Dead Stock Disposal Service	578,490	-
Agriculture Livestock Program	188,559	-
Agriculture Innovation and Research Program	820,477	1,100,000
Miscellaneous	-	300,000
	2,526,115	2,604,000
<b>Agriculture Information</b>		
Administration	12,470	24,700
Equipment	819	2,200
Materials, Supplies and Services	25,483	77,000
Professional and Contract Services	5,472	9,000
Salaries	548,307	679,600
Travel and Training	21,553	21,400
Grants		
Interest Support Program	142,454	300,000
Strategic Industry Growth Fund - GF	182,877	674,500
Product and Market Development	66,399	-
Miscellaneous	293,860	350,000
	1,299,694	2,138,400
<b>Total Agriculture Resource Division</b>	<b>6,946,755</b>	<b>8,378,300</b>
 <b>AGRICULTURE POLICY AND REGULATORY DIVISION</b>		
<b>Division Management</b>		
Administration	20,036	21,000
Equipment	3,125	1,500
Materials, Supplies and Services	2,514	7,800
Professional and Contract Services	17,100	49,300
Salaries	474,300	484,600
Travel and Training	17,355	28,900
Grants		
Program Assistance - Womens' Institute	111,500	108,300
4-H Program	260,000	260,000
AgriFlex Program	194,379	267,000
Assistance to Out-of-Province Exhibitors	3,000	4,200
Farm Organization Policy	25,500	25,500
Miscellaneous	3,667,638	1,707,900
	4,796,447	2,966,000

## DEPARTMENT OF AGRICULTURE AND FORESTRY

Continued

	EXPENSES	ESTIMATES
	\$	\$
<b>Agriculture Regulatory Programs</b>		
Administration	12,983	23,700
Equipment	4,650	3,200
Materials, Supplies and Services	29,808	28,200
Professional and Contract Services	270,517	276,800
Salaries	1,006,868	1,079,400
Travel and Training	156,924	159,400
Grants		
Food Safety and Assurance Program	180,929	250,000
Miscellaneous	82,000	-
	<u>1,744,679</u>	<u>1,820,700</u>
<b>Total Agriculture Policy and Regulatory Division</b>	<b><u>6,541,126</u></b>	<b><u>4,786,700</u></b>
 <b>P.E.I. ANALYTICAL LABORATORIES</b>		
<b>Soil and Feed Lab and Plant Health Diagnostics Lab</b>		
Administration	5,549	9,000
Debt	2,278	-
Equipment	1,554	5,100
Materials, Supplies and Services	110,921	133,000
Professional and Contract Services	69,685	70,600
Salaries	606,870	588,400
Travel and Training	2,931	2,600
	<u>799,788</u>	<u>808,700</u>
 <b>Dairy Lab</b>		
Administration	2,725	2,400
Equipment	4,575	2,900
Materials, Supplies and Services	145,671	185,500
Professional and Contract Services	88,679	56,700
Salaries	266,279	281,700
Travel and Training	8,932	4,700
	<u>516,861</u>	<u>533,900</u>
<b>Total P.E.I. Analytical Laboratories</b>	<b><u>1,316,649</u></b>	<b><u>1,342,600</u></b>
 <b>FORESTS, FISH AND WILDLIFE</b>		
<b>Division Management</b>		
Administration	14,348	24,000
Equipment	4,187	200
Materials, Supplies and Services	2,180	4,200
Professional and Contract Services	5,678	700
Salaries	252,041	317,500
Travel and Training	7,716	11,500
Grants		
Miscellaneous	8,739	4,500
	<u>294,889</u>	<u>362,600</u>

## DEPARTMENT OF AGRICULTURE AND FORESTRY

Continued

	EXPENSES	ESTIMATES
	\$	\$
<b>Forest Fire Protection</b>		
Administration	17,375	6,500
Equipment	9,829	2,500
Materials, Supplies and Services	9,785	8,500
Professional and Contract Services	28,310	4,000
Salaries	98,454	71,100
Travel and Training	30,951	50,900
Grants		
Forest Fire Truck Maintenance	8,000	8,000
	<u>202,704</u>	<u>151,500</u>
<b>Production Development</b>		
Administration	28,385	29,700
Equipment	2,367	8,000
Materials, Supplies and Services	284,064	232,400
Professional and Contract Services	8,221	18,000
Salaries	669,416	654,200
Travel and Training	5,259	19,000
Grants		
Miscellaneous	550	-
	<u>998,262</u>	<u>961,300</u>
<b>Field Services</b>		
Administration	31,712	38,900
Equipment	6,345	7,500
Materials, Supplies and Services	49,087	38,900
Professional and Contract Services	85,394	95,000
Salaries	1,748,203	1,777,900
Travel and Training	171,345	169,500
Grants		
Forest Enhancement Program	819,745	778,000
Miscellaneous	1,100	-
	<u>2,912,931</u>	<u>2,905,700</u>
<b>Resource Inventory and Modeling</b>		
Administration	3,168	4,900
Equipment	4,319	7,600
Professional and Contract Services	7,850	4,400
Materials, Supplies and Services	-	6,700
Salaries	324,301	372,700
Travel and Training	11,657	14,300
Grant		
Miscellaneous	550	-
	<u>351,845</u>	<u>410,600</u>

**DEPARTMENT OF AGRICULTURE AND FORESTRY**

Continued

	<b>EXPENSES</b>	<b>ESTIMATES</b>
	<b>\$</b>	<b>\$</b>
<b>Fish and Wildlife</b>		
Administration	30,158	34,000
Equipment	1,494	11,400
Materials, Supplies and Services	81,475	18,800
Professional and Contract Services	117,950	205,900
Salaries	623,010	623,900
Travel and Training	41,303	47,400
Grants		
Wildlife Conservation	178,451	175,800
Miscellaneous	19,089	-
	<u>1,092,930</u>	<u>1,117,200</u>
<b>Total Forests, Fish and Wildlife</b>	<u><b>5,853,561</b></u>	<u><b>5,908,900</b></u>
<b>TOTAL AGRICULTURE AND FORESTRY</b>	<u><b>33,786,595</b></u>	<u><b>36,415,100</b></u>

**AUDITOR GENERAL**

	<b>EXPENSES</b>	<b>ESTIMATES</b>
	<b>\$</b>	<b>\$</b>
<b>ADMINISTRATION</b>		
<b>Administration</b>		
Administration	29,836	32,600
Equipment	4,992	8,000
Materials, Supplies and Services	6,648	9,500
Professional and Contract Services	63,916	19,000
Salaries	1,518,012	1,695,800
Travel and Training	31,425	32,400
Grants		
Comprehensive Auditing Foundation	7,530	8,000
<b>Total Administration</b>	<u>1,662,359</u>	<u>1,805,300</u>
<b>TOTAL AUDITOR GENERAL</b>	<u><b>1,662,359</b></u>	<u><b>1,805,300</b></u>



## DEPARTMENT OF COMMUNITY SERVICES AND SENIORS

	EXPENSES	ESTIMATES
	\$	\$
<b>HOUSING, SENIORS AND CORPORATE SUPPORT</b>		
<b>Housing Programs</b>		
Administration	1,111,973	1,105,300
Debt	606,853	630,800
Equipment	11,796	6,000
Materials, Supplies and Services	5,444,879	4,959,800
Professional and Contract Services	475,631	398,400
Salaries	1,542,217	1,689,200
Travel and Training	79,750	114,100
Grants	2,709,282	4,135,100
	<u>11,982,381</u>	<u>13,038,700</u>
<b>Seniors</b>		
Administration	4,595	10,700
Materials, Supplies and Services	10,705	16,500
Professional and Contract Services	5,000	10,000
Salaries	84,807	84,800
Travel and Training	3,623	8,500
Grants	168,323	171,300
	<u>277,053</u>	<u>301,800</u>
<b>Corporate Support</b>		
Administration	59,610	73,500
Equipment	-	1,700
Materials, Supplies and Services	22,247	37,200
Professional and Contract Services	22,727	19,900
Salaries	782,517	808,800
Travel and Training	12,896	14,900
	<u>899,997</u>	<u>956,000</u>
<b>Total Housing, Seniors and Corporate Support</b>	<b>13,159,431</b>	<b>14,296,500</b>
 <b>SOCIAL PROGRAMS</b>		
<b>Social Programs</b>		
Administration	67,535	98,200
Debt	300	200
Equipment	8,898	3,700
Materials, Supplies and Services	2,709	3,500
Professional and Contract Services	104,013	105,100
Salaries	5,305,675	5,652,700
Travel and Training	72,841	83,600
Grants		
Child Care Subsidy	2,965,602	3,537,500
Community Grants	6,460,700	6,611,400
Disability Support Program	12,359,720	12,705,800
Social Assistance Benefits	32,964,727	34,260,400
Specialized Residential Services	1,196,940	1,236,600
<b>Total Social Programs</b>	<b>61,509,660</b>	<b>64,298,700</b>

**DEPARTMENT OF COMMUNITY SERVICES AND SENIORS**

Continued

	<b>EXPENSES</b>	<b>ESTIMATES</b>
	<b>\$</b>	<b>\$</b>
<b>CHILD AND FAMILY SERVICES</b>		
<b>Child and Family</b>		
Administration	314,675	354,700
Equipment	9,091	8,500
Materials, Supplies and Services	279,807	316,400
Professional and Contract Services	41,066	45,200
Salaries	12,585,439	13,253,700
Travel and Training	439,966	445,900
Grants		
Community Grants	1,119,200	1,119,200
Miscellaneous Grants	2,080	10,000
Special Care Allowance	198,841	200,500
Supports for Children	2,677,900	3,191,600
<b>Total Child and Family Services</b>	<b><u>17,668,065</u></b>	<b><u>18,945,700</u></b>
<b>TOTAL COMMUNITY SERVICES AND SENIORS</b>	<b><u>92,337,156</u></b>	<b><u>97,540,900</u></b>

**INTERMINISTERIAL WOMEN'S SECRETARIAT**

	<b>EXPENSES</b>	<b>ESTIMATES</b>
	<b>\$</b>	<b>\$</b>
<b>INTERMINISTERIAL WOMEN'S SECRETARIAT</b>		
<b>Interministerial Women's Secretariat</b>		
Administration	10,230	18,700
Equipment	513	-
Materials, Supplies and Services	989	1,000
Salaries	133,184	131,600
Travel and Training	8,733	8,000
Grants		
Advisory Council on the Status of Women	195,000	195,000
Women's Secretariat Grants	<u>73,303</u>	<u>71,200</u>
<b>Total Interministerial Women's Secretariat</b>	<b><u>421,952</u></b>	<b><u>425,500</u></b>
<b>TOTAL</b>		
<b>INTERMINISTERIAL WOMEN'S SECRETARIAT</b>	<b><u>421,952</u></b>	<b><u>425,500</u></b>

## DEPARTMENT OF EDUCATION AND EARLY CHILDHOOD DEVELOPMENT

	EXPENSES	ESTIMATES
	\$	\$
<b>ADMINISTRATION AND CORPORATE SERVICES</b>		
<b>Administration</b>		
Administration	128,496	134,700
Equipment	168,474	200,000
Materials, Supplies and Services	33,683	91,900
Professional and Contract Services	32,689	27,600
Salaries	1,056,519	1,142,900
Travel and Training	52,436	57,200
Grants		
Miscellaneous	1,559,130	1,421,000
	<u>3,031,427</u>	<u>3,075,300</u>
<b>Provincial Learning Materials Distribution Centre</b>		
Materials, Supplies and Services	738,007	932,200
Salaries	180,768	187,800
Travel and Training	52	1,700
	<u>918,827</u>	<u>1,121,700</u>
<b>Grants to School Boards</b>		
Salaries	190,519,760	183,905,400
Professional and Contract Services	477,605	-
Grants		
Administration	2,555,306	3,335,100
Maintenance	11,553,402	11,663,300
Transportation	3,549,898	2,983,300
Program Materials	2,418,702	2,421,900
Capital Repairs and Equipment Replacement	1,132,602	1,137,600
	<u>212,207,275</u>	<u>205,446,600</u>
<b>Total Administration and Corporate Services</b>	<b><u>216,157,529</u></b>	<b><u>209,643,600</u></b>
 <b>LEARNING AND EARLY CHILDHOOD DEVELOPMENT</b>		
<b>Administration</b>		
Administration	21,049	22,400
Materials, Supplies and Services	13,926	22,500
Professional and Contract Services	35,307	1,000
Salaries	334,406	245,500
Travel and Training	31,764	5,200
Grants		
Miscellaneous	69,807	70,300
	<u>506,259</u>	<u>366,900</u>

## DEPARTMENT OF EDUCATION AND EARLY CHILDHOOD DEVELOPMENT

Continued

	EXPENSES	ESTIMATES
	\$	\$
<b>Curriculum Development Programs - English</b>		
Administration	16,284	18,900
Equipment	10,732	51,600
Materials, Supplies and Services	453,620	601,200
Professional and Contract Services	39,323	135,300
Salaries	1,882,624	2,076,700
Travel and Training	49,179	49,800
Grants		
Miscellaneous	42,456	47,500
	<u>2,494,218</u>	<u>2,981,000</u>
<b>Curriculum Development Programs - French</b>		
Administration	7,448	8,700
Equipment	10,681	27,000
Materials, Supplies and Services	408,378	482,000
Professional and Contract Services	65,458	43,000
Salaries	1,373,184	1,400,600
Travel and Training	43,191	43,700
Grants		
Minority and Second Language	202,287	195,000
	<u>2,110,627</u>	<u>2,200,000</u>
<b>Instructional Development</b>		
Administration	13,797	17,400
Equipment	22,573	37,000
Materials, Supplies and Services	12,506	12,000
Professional and Contract Services	22,467	43,100
Salaries	814,628	846,100
Travel and Training	29,598	39,500
Grants		
Teachers' Federation In-Service Projects	20,364	58,000
Miscellaneous	102,150	83,600
	<u>1,038,083</u>	<u>1,136,700</u>
<b>Program Evaluation and Student Assessment</b>		
Administration	35,462	24,000
Equipment	5,412	5,500
Materials, Supplies and Services	13,737	74,800
Professional and Contract Services	102,393	103,200
Salaries	804,850	669,400
Travel and Training	18,451	25,400
	<u>980,305</u>	<u>902,300</u>

## DEPARTMENT OF EDUCATION AND EARLY CHILDHOOD DEVELOPMENT

Continued

	EXPENSES	ESTIMATES
	\$	\$
<b>Early Childhood Development</b>		
Administration	6,565	17,100
Materials, Supplies and Services	11,581	74,100
Professional and Contract Services	18,208	32,000
Salaries	700,028	770,500
Travel and Training	34,968	34,800
Grants		
Day Care Centers Special Needs Grant	1,464,466	1,200,000
NGO Operating Grants/Subsidies	1,221,000	1,221,100
Miscellaneous	7,553,195	8,160,000
	<u>11,010,011</u>	<u>11,509,600</u>
<b>Autism Services</b>		
Administration	10,093	12,300
Materials, Supplies and Services	11,758	16,600
Professional and Contract Services	5,973	5,000
Salaries	552,411	592,800
Travel and Training	44,284	33,800
Grants		
Miscellaneous	777,052	713,400
	<u>1,401,571</u>	<u>1,373,900</u>
<b>English/French as an Additional Language</b>		
Administration	37,534	6,000
Equipment	7,308	5,000
Materials, Supplies and Services	9,054	30,000
Professional and Contract Services	8,014	27,500
Salaries	140,908	221,100
Travel and Training	2,566	1,000
	<u>205,384</u>	<u>290,600</u>
<b>Joint Consortium for School Health</b>		
Administration	54,430	30,500
Materials, Supplies and Services	16,246	16,000
Professional and Contract Services	184,194	78,100
Salaries	323,966	329,100
Travel and Training	28,608	46,300
	<u>607,444</u>	<u>500,000</u>
<b>Total Learning and Early Childhood Development</b>	<u>20,353,902</u>	<u>21,261,000</u>
<b>TOTAL EDUCATION AND EARLY CHILDHOOD DEVELOPMENT</b>	<u>236,511,431</u>	<u>230,904,600</u>

**P.E.I. REGULATORY AND APPEALS COMMISSION**

	<b>EXPENSES</b>	<b>ESTIMATES</b>
	<b>\$</b>	<b>\$</b>
<b>P.E.I. REGULATORY AND APPEALS COMMISSION</b>		
<b>P.E.I. Regulatory and Appeals Commission</b>		
Grants		
Operating Grant	<u>1,358,300</u>	<u>1,358,300</u>
<b>Total P.E.I. Regulatory and Appeals Commission</b>	<u><b>1,358,300</b></u>	<u><b>1,358,300</b></u>
<b>TOTAL P.E.I.</b>		
<b>REGULATORY AND APPEALS COMMISSION</b>	<u><b>1,358,300</b></u>	<u><b>1,358,300</b></u>

## DEPARTMENT OF ENVIRONMENT, LABOUR AND JUSTICE

	EXPENSES	ESTIMATES
	\$	\$
<b>MINISTER'S AND DEPUTY MINISTER'S OFFICE</b>		
<b>Minister's and Deputy Minister's Office</b>		
Administration	30,529	48,500
Equipment	3,826	5,600
Materials, Supplies and Services	8,474	10,200
Professional and Contract Services	3,500	-
Salaries	357,862	383,200
Travel and Training	18,815	23,600
Grants		
Miscellaneous	1,750	2,000
<b>Total Minister's and Deputy Minister's Office</b>	<b>424,756</b>	<b>473,100</b>
<b>ENVIRONMENT</b>		
<b>Environmental Administration</b>		
Administration	63,615	77,100
Equipment	239	1,400
Materials, Supplies and Services	8,300	12,000
Professional and Contract Services	49,771	26,800
Salaries	283,903	263,300
Travel and Training	12,602	30,900
Grants		
C.C.R.E.M	10,000	10,000
Miscellaneous	119,060	124,100
	547,490	545,600
<b>Watershed and Subdivision Planning</b>		
Administration	21,345	9,000
Equipment	26,342	31,500
Materials, Supplies and Services	23,974	25,400
Professional and Contract Services	86,546	92,800
Salaries	833,891	792,300
Travel and Training	43,531	68,500
Grants		
Miscellaneous	803,199	870,000
	1,838,828	1,889,500
<b>Drinking Water and Wastewater Management</b>		
Administration	3,066	3,400
Equipment	111	3,500
Materials, Supplies and Services	1,726	16,200
Professional and Contract Services	7,723	10,000
Salaries	400,972	413,600
Travel and Training	23,889	41,600
	437,487	488,300



## DEPARTMENT OF ENVIRONMENT, LABOUR AND JUSTICE

Continued

	EXPENSES	ESTIMATES
	\$	\$
<b>Microbiology and Chemistry Laboratories</b>		
Administration	4,454	5,000
Equipment	27,988	16,800
Materials, Supplies and Services	154,327	115,200
Professional and Contract Services	50,352	61,800
Salaries	539,308	534,400
Travel and Training	5,293	2,400
	<u>781,722</u>	<u>735,600</u>
<b>Climate Change and Air Management</b>		
Administration	3,605	5,100
Equipment	1,703	4,900
Materials, Supplies and Services	18,393	50,800
Professional and Contract Services	17,258	59,300
Salaries	402,406	421,400
Travel and Training	11,540	24,400
	<u>454,905</u>	<u>565,900</u>
<b>Environmental Land Management</b>		
Administration	8,521	2,400
Equipment	1,439	9,500
Materials, Supplies and Services	2,653	8,000
Professional and Contract Services	58,604	52,500
Salaries	643,009	638,700
Travel and Training	41,543	59,900
	<u>755,769</u>	<u>771,000</u>
<b>Inspection Services</b>		
Administration	36,744	54,600
Equipment	1,864	5,000
Materials, Supplies and Services	19,065	28,900
Professional and Contract Services	70	-
Salaries	1,791,930	1,793,900
Travel and Training	131,291	134,600
	<u>1,980,964</u>	<u>2,017,000</u>
<b>Beverage Container Management</b>		
Administration	668	2,500
Equipment	270	4,000
Materials, Supplies and Services	963	8,000
Professional and Contract Services	5,142,405	5,268,800
Salaries	137,868	133,400
Travel and Training	7,952	11,000
	<u>5,290,126</u>	<u>5,427,700</u>
<b>Total Environment</b>	<u><b>12,087,291</b></u>	<u><b>12,440,600</b></u>

## DEPARTMENT OF ENVIRONMENT, LABOUR AND JUSTICE

Continued

	EXPENSES	ESTIMATES
	\$	\$
<b>COMMUNITY SAFETY AND JUSTICE POLICY</b>		
<b>Policy, Policing and Crime Prevention</b>		
Administration	8,262	11,400
Equipment	872	-
Materials, Supplies and Services	7,853	4,200
Professional and Contract Services	20,689	177,000
Salaries	535,802	532,200
Travel and Training	11,979	14,900
Grants		
The P.E.I. Chief's of Police Association	50,000	50,000
Miscellaneous	53,625	49,000
	<u>689,082</u>	<u>838,700</u>
<b>Provincial Policing Services - RCMP</b>		
Professional and Contract Services	15,819,772	15,206,300
Travel and Training	5,557	5,000
	<u>15,825,329</u>	<u>15,211,300</u>
<b>Police Commissioner</b>		
Grants		
Miscellaneous	108,000	108,000
	<u>108,000</u>	<u>108,000</u>
<b>Human Rights Commission</b>		
Grants		
Human Rights Commission	427,600	389,600
	<u>427,600</u>	<u>389,600</u>
<b>Gun Control</b>		
Administration	9,502	11,100
Equipment	11	1,000
Materials, Supplies and Services	2,862	3,900
Professional and Contract Services	10,885	-
Salaries	195,703	194,600
Travel and Training	3,184	5,000
	<u>222,147</u>	<u>215,600</u>
<b>Investigation and Enforcement</b>		
Administration	15,324	32,400
Equipment	27,723	31,200
Materials, Supplies and Services	13,628	22,500
Professional and Contract Services	5,091	6,500
Salaries	472,920	544,400
Travel and Training	88,988	103,200
	<u>623,674</u>	<u>740,200</u>
<b>Coroner's Inquests</b>		
Administration	4,333	4,600
Materials, Supplies and Services	870	2,700
Professional and Contract Services	465,549	422,400
Travel and Training	4,358	6,200
	<u>475,110</u>	<u>435,900</u>

## DEPARTMENT OF ENVIRONMENT, LABOUR AND JUSTICE

Continued

	EXPENSES	ESTIMATES
	\$	\$
<b>Fire Marshall</b>		
Administration	9,183	6,200
Materials, Supplies and Services	4,379	-
Salaries	236,530	227,100
Travel and Training	26,821	25,900
Grants		
Firefighting Assistance	-	6,400
Worker's Compensation Claim	87,252	72,600
Training Program	8,500	8,200
Miscellaneous	25,000	24,200
	<u>397,665</u>	<u>370,600</u>
<b>Emergency Measures</b>		
Administration	7,698	13,900
Equipment	-	800
Materials, Supplies and Services	1,946	1,700
Professional and Contract Services	15,656	-
Salaries	274,091	272,100
Travel and Training	6,257	9,100
Grants		
Workers Compensation Claims	10,021	-
Miscellaneous	5,000	15,000
	<u>320,669</u>	<u>312,600</u>
<b>9-1-1 Administration</b>		
Administration	2,099	9,000
Equipment	97	12,300
Materials, Supplies and Services	8,623	12,000
Professional and Contract Services	750,942	711,000
Salaries	124,985	120,300
Travel and Training	1,436	5,000
	<u>888,182</u>	<u>869,600</u>
<b>Public Safety</b>		
Administration	6,509	13,000
Equipment	141	1,500
Materials, Supplies and Services	432	2,500
Professional and Contract Services	148,907	55,000
Salaries	170,202	225,300
Travel and Training	6,757	16,300
	<u>332,948</u>	<u>313,600</u>
<b>Total Community Safety and Justice Policy</b>	<u>20,310,406</u>	<u>19,805,700</u>

## DEPARTMENT OF ENVIRONMENT, LABOUR AND JUSTICE

Continued

	EXPENSES	ESTIMATES
	\$	\$
<b>LEGAL SERVICES</b>		
<b>Legal Services</b>		
Administration	31,858	32,000
Equipment	453	2,000
Materials, Supplies and Services	49,763	29,800
Professional and Contract Services	55,829	83,000
Salaries	1,477,710	1,508,900
Travel and Training	7,986	11,200
Grants		
National Judicial Institute	3,844	3,900
Uniform Law Conference	3,000	4,000
	<u>1,630,443</u>	<u>1,674,800</u>
<b>Office of the Public Trustee and Public Guardian</b>		
Administration	5,191	7,200
Equipment	-	500
Materials, Supplies and Services	1,901	1,600
Professional and Contract Services	12,246	12,500
Salaries	303,340	333,100
Travel and Training	5,360	5,500
	<u>328,038</u>	<u>360,400</u>
<b>Family Law</b>		
Administration	22,938	29,100
Equipment	2,849	2,700
Materials, Supplies and Services	4,853	4,300
Professional and Contract Services	42,040	55,000
Salaries	905,234	917,900
Travel and Training	10,093	12,200
	<u>988,007</u>	<u>1,021,200</u>
<b>Legislative Counsel</b>		
Administration	8,413	14,000
Equipment	499	2,000
Materials, Supplies and Services	3,550	4,500
Professional and Contract Services	240	10,000
Salaries	584,101	608,400
Travel and Training	1,388	2,000
	<u>598,191</u>	<u>640,900</u>
<b>Total Legal Services</b>	<b><u>3,544,679</u></b>	<b><u>3,697,300</u></b>
<b>LEGAL AID</b>		
<b>Legal Aid</b>		
Administration	29,252	35,500
Equipment	545	2,000
Materials, Supplies and Services	4,980	8,100
Professional and Contract Services	233,029	206,700
Salaries	1,310,332	1,452,300
Travel and Training	12,548	19,100
<b>Total Legal Aid</b>	<b><u>1,590,686</u></b>	<b><u>1,723,700</u></b>

## DEPARTMENT OF ENVIRONMENT, LABOUR AND JUSTICE

Continued

	EXPENSES	ESTIMATES
	\$	\$
<b>CONSUMER, LABOUR AND FINANCIAL SERVICES</b>		
<b>Corporate Services</b>		
Administration	22,650	46,300
Equipment	1,692	8,400
Materials, Supplies and Services	7,354	12,500
Professional and Contract Services	72,121	41,700
Salaries	814,268	821,800
Travel and Training	14,964	19,600
	<u>933,049</u>	<u>950,300</u>
<b>Labour and Industrial Relations</b>		
Administration	36,742	47,600
Equipment	2,187	6,400
Materials, Supplies and Services	11,579	23,000
Professional and Contract Services	129,647	119,300
Salaries	665,900	708,000
Travel and Training	18,962	48,900
Grants		
Miscellaneous	2,500	2,500
	<u>867,517</u>	<u>955,700</u>
<b>Total Consumer, Labour and Financial Services</b>	<u><b>1,800,566</b></u>	<u><b>1,906,000</b></u>
<b>CROWN ATTORNEY</b>		
<b>Administration</b>		
Administration	27,457	30,800
Equipment	2,200	2,500
Materials, Supplies and Services	26,450	25,800
Professional and Contract Services	25,700	27,000
Salaries	1,123,400	1,163,600
Travel and Training	20,949	26,900
<b>Total Crown Attorney</b>	<u><b>1,226,156</b></u>	<u><b>1,276,600</b></u>
<b>COMMUNITY AND CORRECTIONAL SERVICES</b>		
<b>Division Management</b>		
Administration	40,060	24,600
Equipment	5,632	5,000
Materials, Supplies and Services	17,191	6,700
Professional and Contract Services	41,000	21,000
Salaries	702,098	642,100
Travel and Training	74,150	46,600
	<u>880,131</u>	<u>746,000</u>

## DEPARTMENT OF ENVIRONMENT, LABOUR AND JUSTICE

Continued

	EXPENSES	ESTIMATES
	\$	\$
<b>Provincial Correctional Centre</b>		
Administration	46,377	40,500
Equipment	32,583	53,400
Materials, Supplies and Services	719,924	687,300
Professional and Contract Services	45,659	27,800
Salaries	5,925,148	6,165,200
Travel and Training	42,230	73,600
	<u>6,811,921</u>	<u>7,047,800</u>
<b>Prince County Correctional Centre</b>		
Administration	3,933	7,600
Equipment	2,716	5,900
Materials, Supplies and Services	50,871	40,700
Professional and Contract Services	5,705	8,600
Salaries	819,655	824,700
Travel and Training	12,439	9,000
	<u>895,319</u>	<u>896,500</u>
<b>Probation Services</b>		
Administration	22,598	24,300
Equipment	3,050	3,000
Materials, Supplies and Services	8,706	8,600
Professional and Contract Services	1,181	4,500
Salaries	1,110,606	1,211,700
Travel and Training	36,005	44,000
	<u>1,182,146</u>	<u>1,296,100</u>
<b>Youth Justice Services</b>		
Administration	16,158	19,100
Equipment	1,915	3,000
Materials, Supplies and Services	5,791	7,400
Professional and Contract Services	6,461	25,000
Salaries	1,205,782	1,116,300
Travel and Training	92,506	69,100
	<u>1,328,613</u>	<u>1,239,900</u>
<b>Summerside Youth Centre</b>		
Administration	13,915	19,900
Equipment	8,894	8,000
Materials, Supplies and Services	137,401	152,400
Professional and Contract Services	9,534	8,000
Salaries	2,711,562	2,579,000
Travel and Training	25,633	30,800
	<u>2,906,939</u>	<u>2,798,100</u>
<b>Victim Services</b>		
Administration	10,385	15,800
Equipment	1,990	2,500
Materials, Supplies and Services	1,921	4,100
Professional and Contract Services	5,427	25,500
Salaries	642,825	753,900
Travel and Training	22,537	28,000
Grants		
Victim Services	157,921	100,000
	<u>843,006</u>	<u>929,800</u>

## DEPARTMENT OF ENVIRONMENT, LABOUR AND JUSTICE

Continued

	EXPENSES	ESTIMATES
	\$	\$
<b>Clinical Services</b>		
Administration	9,437	10,900
Equipment	3,733	6,000
Materials, Supplies and Services	22,490	9,600
Professional Contracts	5,184	10,500
Salaries	636,977	646,500
Travel and Training	42,816	24,600
	<u>720,637</u>	<u>708,100</u>
<b>Total Community and Correctional Services</b>	<b><u>15,568,712</u></b>	<b><u>15,662,300</u></b>
<b>COURT SERVICES</b>		
<b>Court Services</b>		
Administration	86,903	103,300
Equipment	26,599	7,900
Materials, Supplies and Services	297,260	204,000
Professional and Contract Services	56,989	85,000
Salaries	1,777,090	1,919,200
Travel and Training	8,300	16,000
Grants		
Judicial Council	500	-
	<u>2,253,641</u>	<u>2,335,400</u>
<b>Sheriff's Office</b>		
Administration	11,216	10,600
Equipment	1,583	500
Materials, Supplies and Services	6,231	7,400
Salaries	591,938	586,200
Travel and Training	4,919	4,000
	<u>615,887</u>	<u>608,700</u>
<b>Provincial Court Judges</b>		
Administration	1,825	6,000
Materials, Supplies and Services	432	4,000
Professional and Contract Services	-	1,800
Salaries	737,928	766,100
Travel and Training	33,598	68,600
Grants		
Can Association of Provincial Court Judges	1,725	-
	<u>775,508</u>	<u>846,500</u>
<b>Total Court Services</b>	<b><u>3,645,036</u></b>	<b><u>3,790,600</u></b>
<b>TOTAL</b>		
<b>ENVIRONMENT, LABOUR AND JUSTICE</b>	<b><u>60,198,288</u></b>	<b><u>60,775,900</u></b>

## EXECUTIVE COUNCIL

	EXPENSES	ESTIMATES
	\$	\$
<b>PREMIER'S OFFICE</b>		
<b>Premier's Office</b>		
Administration	38,236	34,500
Equipment	1,655	3,500
Materials, Supplies and Services	2,536	1,800
Salaries	760,210	795,400
Travel and Training	44,272	43,300
<b>Total Premier's Office</b>	<b><u>846,909</u></b>	<b><u>878,500</u></b>
<b>EXECUTIVE COUNCIL OFFICE</b>		
<b>Executive Council Office</b>		
Administration	31,019	27,500
Equipment	7,469	5,000
Materials, Supplies and Services	744	1,000
Professional and Contract Services	53,666	100,000
Salaries	1,116,466	1,125,800
Travel and Training	10,474	25,000
<b>Total Executive Council Office</b>	<b><u>1,219,838</u></b>	<b><u>1,284,300</u></b>
<b>INTERGOVERNMENTAL AND PUBLIC AFFAIRS</b>		
<b>Intergovernmental Affairs Secretariat</b>		
Administration	19,223	16,900
Equipment	4,100	2,000
Materials, Supplies and Services	913	500
Salaries	518,003	461,200
Travel and Training	90,301	71,000
Grants		
Canadian Intergovernmental Conference Secretariat	16,749	19,400
	<u>649,289</u>	<u>571,000</u>
<b>Aboriginal Affairs Secretariat</b>		
Administration	6,534	9,400
Equipment	1,765	3,000
Materials, Supplies and Services	1,069	3,100
Professional and Contract Services	44,620	45,000
Salaries	266,420	262,200
Travel and Training	13,076	16,400
Grants		
Native Council of Canada	91,211	80,000
Miscellaneous	222,000	239,000
	<u>646,695</u>	<u>658,100</u>
<b>Total Intergovernmental and Public Affairs</b>	<b><u>1,295,984</u></b>	<b><u>1,229,100</u></b>



**EXECUTIVE COUNCIL**

Continued

	<b>EXPENSES</b>	<b>ESTIMATES</b>
	\$	\$
<b>ACADIAN AND FRANCOPHONE AFFAIRS</b>		
<b>Acadian and Francophone Affairs</b>		
Administration	9,253	14,000
Equipment	30,399	1,100
Materials, Supplies and Services	1,993	4,800
Professional and Contract Services	162,590	132,400
Salaries	676,419	724,600
Travel and Training	11,571	17,800
Grants		
Miscellaneous	10,000	10,000
	<u>902,225</u>	<u>904,700</u>
<b>Acadian and Francophone Communities Advisory Committee</b>		
Administration	2,651	3,800
Materials, Supplies and Services	1,000	100
Salaries	3,875	5,000
Travel and Training	2,716	2,700
	<u>10,242</u>	<u>11,600</u>
<b>Total Acadian and Francophone Affairs</b>	<b><u>912,467</u></b>	<b><u>916,300</u></b>
<b>COMMUNICATIONS PEI</b>		
<b>Corporate Communications</b>		
Administration	25,521	30,700
Equipment	324	6,000
Materials, Supplies and Services	350,942	383,500
Professional and Contract Services	19,344	10,000
Salaries	1,706,242	1,672,700
Travel and Training	9,869	17,200
	<u>2,112,242</u>	<u>2,120,100</u>
<b>Creative Services</b>		
Administration	17,586	19,700
Equipment	12,762	22,900
Materials, Supplies and Services	68,089	71,500
Professional and Contract Services	600	1,000
Salaries	738,938	817,200
Travel and Training	7,192	14,000
	<u>845,167</u>	<u>946,300</u>
<b>Document Publishing Centre</b>		
Administration	601,986	550,800
Equipment	2,440	-
Materials, Supplies and Services	277,213	244,600
Professional and Contract Services	93,529	84,900
Salaries	529,000	527,800
Travel and Training	83	1,200
	<u>1,504,251</u>	<u>1,409,300</u>
<b>Total Communications PEI</b>	<b><u>4,461,660</u></b>	<b><u>4,475,700</u></b>
<b>TOTAL EXECUTIVE COUNCIL</b>	<b><u>8,736,858</u></b>	<b><u>8,783,900</u></b>

**DEPARTMENT OF FINANCE, ENERGY AND MUNICIPAL AFFAIRS**

	<b>EXPENSES</b>	<b>ESTIMATES</b>
	\$	\$
<b>ADMINISTRATION</b>		
<b>General</b>		
Administration	28,561	21,400
Equipment	1,275	1,000
Materials, Supplies and Services	2,186	3,400
Salaries	420,105	406,800
Travel and Training	57,873	66,100
<b>Total Administration</b>	<b>510,000</b>	<b>498,700</b>
<b>TREASURY BOARD SECRETARIAT</b>		
<b>Administration</b>		
Administration	4,748	11,500
Equipment	2,833	1,000
Materials, Supplies and Services	223	2,000
Salaries	341,020	404,200
Travel and Training	3,643	7,500
	<u>352,467</u>	<u>426,200</u>
<b>Fiscal Management</b>		
Administration	13,629	17,600
Equipment	365	4,700
Materials, Supplies and Services	2,017	39,600
Professional and Contract Services	-	10,000
Salaries	358,688	308,200
Travel and Training	6,196	5,000
	<u>380,895</u>	<u>385,100</u>
<b>Pension and Benefits</b>		
Administration	13,996	16,300
Equipment	4,273	7,000
Materials, Supplies and Services	6,714	3,200
Salaries	958,438	917,600
Travel and Training	7,151	10,700
	<u>990,572</u>	<u>954,800</u>
<b>Office of the Comptroller</b>		
Administration	29,948	24,000
Debt	31,147	-
Equipment	2,640	2,800
Materials, Supplies and Services	3,922	3,000
Professional and Contract Services	11,075	49,300
Salaries	834,208	1,030,500
Travel and Training	6,606	8,800
	<u>919,546</u>	<u>1,118,400</u>

## DEPARTMENT OF FINANCE, ENERGY AND MUNICIPAL AFFAIRS

Continued

	EXPENSES	ESTIMATES
	\$	\$
<b>Procurement</b>		
Administration	1,896	5,500
Equipment	-	2,900
Materials, Supplies and Services	-	2,200
Salaries	246,776	252,200
Travel and Training	2,943	3,100
	<u>251,615</u>	<u>265,900</u>
<b>Debt, Investment and Pension Management</b>		
Administration	13,514	18,800
Equipment	1,000	4,000
Materials, Supplies and Services	384	5,300
Professional and Contract Services	96,600	85,800
Salaries	353,984	391,200
Travel and Training	25,480	18,600
	<u>490,962</u>	<u>523,700</u>
<b>Risk Management and Insurance</b>		
Administration	7,239	5,900
Equipment	-	800
Materials, Supplies and Services	991	1,300
Professional and Contract Services	60,000	63,000
Salaries	211,355	280,100
Travel and Training	2,250	5,600
	<u>281,835</u>	<u>356,700</u>
<b>Corporate Finance</b>		
Administration	29,064	49,500
Equipment	1,457	1,000
Materials, Supplies and Services	120	1,600
Professional and Contract Services	338	-
Salaries	4,684,162	5,060,800
Travel and Training	34,860	61,500
	<u>4,750,001</u>	<u>5,174,400</u>
<b>Information Technology Shared Services</b>		
Administration	475,326	517,800
Equipment	567,387	1,277,700
Materials, Supplies and Services	6,162,253	6,421,900
Professional and Contract Services	3,820,124	4,727,900
Salaries	11,086,892	11,477,000
Travel and Training	441,982	466,700
	<u>22,553,964</u>	<u>24,889,000</u>
<b>Total Treasury Board Secretariat</b>	<u><b>30,971,857</b></u>	<u><b>34,094,200</b></u>

## DEPARTMENT OF FINANCE, ENERGY AND MUNICIPAL AFFAIRS

Continued

	EXPENSES	ESTIMATES
	\$	\$
<b>TAXATION AND PROPERTY RECORDS</b>		
<b>Administration</b>		
Administration	36,622	37,200
Debt	244,028	863,900
Materials, Supplies and Services	25,135	33,500
Salaries	292,396	335,300
Travel and Training	6,723	9,500
	<u>604,904</u>	<u>1,279,400</u>
<b>Tax Audit Collection and Inspection Services</b>		
Salaries	1,185,939	1,404,700
Travel and Training	4,185	11,000
	<u>1,190,124</u>	<u>1,415,700</u>
<b>Tax Administration and Client Services</b>		
Administration	69,688	97,800
Equipment	6,607	7,000
Materials, Supplies and Services	26,538	105,500
Professional and Contract Services	80,486	111,800
Salaries	1,662,115	1,776,200
Travel and Training	7,951	10,000
	<u>1,853,385</u>	<u>2,108,300</u>
<b>Property Assessment Geomatic Services</b>		
Administration	2,127	-
Materials, Supplies and Services	4,630	4,400
Salaries	1,230,652	1,309,900
Travel and Training	57,936	69,900
	<u>1,295,345</u>	<u>1,384,200</u>
<b>Total Taxation and Property Records</b>	<b><u>4,943,758</u></b>	<b><u>6,187,600</u></b>
<b>ECONOMICS, STATISTICS AND FEDERAL FISCAL RELATIONS</b>		
<b>Economics, Statistics and Federal Fiscal Relations</b>		
Administration	48,042	5,800
Equipment	-	1,700
Materials, Supplies and Services	920	2,800
Professional and Contract Services	104,158	16,200
Salaries	345,401	370,500
Travel and Training	21,456	25,400
Grants		
Low and Modest Income Household Credit	4,459,074	-
Volunteer Firefighter Tax Credit	425,500	-
First Nations HST Rebate	409,700	-
<b>Total Economics, Statistics, &amp; Federal Fiscal Relations</b>	<b><u>5,814,251</u></b>	<b><u>422,400</u></b>

## DEPARTMENT OF FINANCE, ENERGY AND MUNICIPAL AFFAIRS

Continued

	EXPENSES \$	ESTIMATES \$
<b>ENERGY AND MINERALS</b>		
<b>Energy and Minerals</b>		
Administration	1,084	9,100
Equipment	-	4,600
Materials, Supplies and Services	829	5,200
Professional and Contract Services	585	77,000
Salaries	51,135	54,300
Travel and Training	4,492	19,500
	<u>58,125</u>	<u>169,700</u>
<b>Office of Energy Efficiency</b>		
Administration	5,748	12,400
Equipment	240	3,500
Materials, Supplies and Services	40,027	45,900
Professional and Contract Services	-	20,000
Salaries	328,976	337,400
Travel and Training	7,876	13,000
Grants		
Miscellaneous	1,080,719	1,137,100
	<u>1,463,586</u>	<u>1,569,300</u>
<b>Total Energy and Minerals</b>	<u><b>1,521,711</b></u>	<u><b>1,739,000</b></u>
<b>PROVINCIAL PLANNING AND MUNICIPAL AFFAIRS</b>		
<b>Administration</b>		
Administration	15,550	22,400
Equipment	2,157	3,500
Materials, Supplies and Services	7,742	18,500
Professional and Contract Services	39,725	27,100
Salaries	356,304	330,300
Travel and Training	10,699	13,500
	<u>432,177</u>	<u>415,300</u>
<b>Provincial Planning</b>		
Salaries	187,386	280,400
Travel and Training	183	4,000
	<u>187,569</u>	<u>284,400</u>
<b>Municipal Affairs</b>		
Professional and Contract Services	5,833	-
Salaries	242,650	218,300
Travel and Training	3,196	8,200
Grants		
Federation of P.E.I. Municipalities	95,000	95,000
Municipal Equalization Grants	22,071,200	22,071,300
Municipal Training Support	6,261	6,300
	<u>22,424,140</u>	<u>22,399,100</u>
<b>Total Provincial Planning and Municipal Affairs</b>	<u><b>23,043,886</b></u>	<u><b>23,098,800</b></u>
<b>TOTAL</b>		
<b>FINANCE, ENERGY AND MUNICIPAL AFFAIRS</b>	<u><b>66,805,463</b></u>	<u><b>66,040,700</b></u>

**COUNCIL OF ATLANTIC PREMIERS**

	<b>EXPENSES</b>	<b>ESTIMATES</b>
	<b>\$</b>	<b>\$</b>
<b>COUNCIL OF ATLANTIC PREMIERS</b>		
Council of Atlantic Ministers of Education and Training	14,759	15,300
Council of Atlantic Premiers Secretariat	75,244	81,100
Maritime Provinces Higher Education Commission	93,646	87,300
Atlantic Provinces Community College Consortium	4,560	4,700
<b>Total Council of Atlantic Premiers</b>	<u>188,209</u>	<u>188,400</u>
<b>TOTAL COUNCIL OF ATLANTIC PREMIERS</b>	<u><b>188,209</b></u>	<u><b>188,400</b></u>

**EMPLOYEE BENEFITS**

	<b>EXPENSES</b>	<b>ESTIMATES</b>
	\$	\$
<b>MEDICAL / LIFE BENEFITS</b>		
Group Insurance Premiums	346,635	317,100
<b>Total Medical-Life Benefits</b>	<b><u>346,635</u></b>	<b><u>317,100</u></b>
 <b>EMPLOYEES' FUTURE BENEFITS</b>		
Interest on Unfunded Liability	6,631,991	5,456,000
Current Period Benefit Cost and Amortization	6,392,843	13,806,000
<b>Total Employees' Future Benefits</b>	<b><u>13,024,834</u></b>	<b><u>19,262,000</u></b>
 <b>GOVERNMENT PENSION CONTRIBUTION</b>		
Interest on Unfunded Liability	10,736,180	4,940,500
Current Period Benefit Cost and Amortization	53,241,639	21,746,600
<b>Total Government Pension Contribution</b>	<b><u>63,977,819</u></b>	<b><u>26,687,100</u></b>
 <b>PENSION MANAGEMENT</b>		
Administration	1,050	2,000
Professional and Contract Services	299,100	321,600
Salaries	178,975	178,800
Travel and Training	440	1,500
<b>Total Pension Management</b>	<b><u>479,565</u></b>	<b><u>503,900</u></b>
 <b>TOTAL EMPLOYEE BENEFITS</b>	 <b><u>77,828,853</u></b>	 <b><u>46,770,100</u></b>

## GENERAL GOVERNMENT

	EXPENSES	ESTIMATES
	\$	\$
<b>MISCELLANEOUS GENERAL</b>		
Administration	130,910	125,000
Professional and Contract Services	-	40,000
Travel and Training	115,436	100,000
<b>Total Miscellaneous General</b>	<u><b>246,346</b></u>	<u><b>265,000</b></u>
<b>GRANTS</b>		
Eastern Canadian Premiers Secretariat	4,322	9,000
Relief from Property Tax	1,468,565	1,855,000
Miscellaneous	597,650	275,000
<b>Total Grants</b>	<u><b>2,070,537</b></u>	<u><b>2,139,000</b></u>
<b>GOVERNMENT INSURANCE PROGRAM</b>		
Administration	1,666,176	1,693,500
<b>Total Government Insurance Program</b>	<u><b>1,666,176</b></u>	<u><b>1,693,500</b></u>
<b>CONTINGENCY FUND AND SALARY NEGOTIATIONS</b>		
Grants		
Miscellaneous	3,601,815	7,231,100
<b>Total Contingency Fund and Salary Negotiations</b>	<u><b>3,601,815</b></u>	<u><b>7,231,100</b></u>
<b>TOTAL GENERAL GOVERNMENT</b>	<u><b>7,584,874</b></u>	<u><b>11,328,600</b></u>



## DEPARTMENT OF FISHERIES, AQUACULTURE AND RURAL DEVELOPMENT

	EXPENSES	ESTIMATES
	\$	\$
<b>DEPARTMENT MANAGEMENT</b>		
<b>Administration</b>		
Administration	49,787	40,800
Equipment	724	-
Materials, Supplies and Services	11,761	16,200
Professional and Contract Services	5,423	8,000
Salaries	379,240	362,200
Travel and Training	24,320	22,500
Grants		
Fisheries Organization Funding	76,325	102,700
<b>Total Department Management</b>	<b>547,580</b>	<b>552,400</b>
<b>MARINE FISHERIES AND SEAFOOD SERVICES</b>		
<b>Marine Fisheries</b>		
Administration	9,231	9,400
Equipment	142	300
Materials, Supplies and Services	8,804	4,000
Professional and Contract Services	300	8,600
Salaries	387,394	394,000
Travel and Training	28,805	27,300
Grants		
Interest Support Program	411,055	445,000
Miscellaneous	37,509	310,600
	883,240	1,199,200
<b>Seafood Services</b>		
Administration	6,393	8,700
Equipment	2,662	3,200
Materials, Supplies and Services	27,246	19,600
Professional and Contract Services	219,722	15,500
Salaries	262,348	267,400
Travel and Training	64,492	61,900
Grants		
Travel Grant for Fishermen	-	1,300
Miscellaneous	195,758	84,100
	778,621	461,700
<b>Total Marine Fisheries and Seafood Services</b>	<b>1,661,861</b>	<b>1,660,900</b>

**DEPARTMENT OF FISHERIES, AQUACULTURE AND RURAL DEVELOPMENT**

Continued

	<b>EXPENSES</b>	<b>ESTIMATES</b>
	\$	\$
<b>AQUACULTURE</b>		
<b>Aquaculture</b>		
Administration	11,958	8,500
Equipment	7,742	16,300
Materials, Supplies and Services	25,968	37,800
Professional and Contract Services	16,648	18,300
Salaries	581,649	562,400
Travel and Training	50,640	60,300
Grants		
Aquaculture Technology Program	76,038	50,000
Shellfish Programs	366,347	200,000
Aquaculture Futures Fund	118,178	143,800
Shellfish / Aquaculture Leasing Program	144,216	143,600
Miscellaneous	20,000	40,000
<b>Total Aquaculture</b>	<b><u>1,419,384</u></b>	<b><u>1,281,000</u></b>
<b>ACCESS PEI</b>		
<b>Access PEI</b>		
Administration	69,056	112,600
Equipment	8,887	5,000
Materials, Supplies, and Services	8,660	41,100
Salaries	2,375,273	2,523,800
Travel and Training	23,496	52,800
<b>Total Access PEI</b>	<b><u>2,485,372</u></b>	<b><u>2,735,300</u></b>
<b>RURAL DEVELOPMENT</b>		
<b>Rural Development</b>		
Administration	13,455	15,900
Equipment	10,661	-
Materials, Supplies, and Services	11,690	17,200
Professional and Contract Services	1,000	10,000
Salaries	759,396	774,600
Travel and Training	39,500	40,400
Grants		
Infrastructure Program	2,359,474	2,300,000
Community Development	417,712	415,900
Strategic Opportunities	70,701	80,000
<b>Total Rural Development</b>	<b><u>3,683,589</u></b>	<b><u>3,654,000</u></b>
<b>TOTAL FISHERIES, AQUACULTURE AND RURAL DEVELOPMENT</b>	<b><u>9,797,786</u></b>	<b><u>9,883,600</u></b>

**EMPLOYMENT DEVELOPMENT AGENCY**

	<b>EXPENSES</b>	<b>ESTIMATES</b>
	<b>\$</b>	<b>\$</b>
<b>MANAGEMENT</b>		
<b>General</b>		
Administration	5,081	7,500
Equipment	783	2,700
Materials, Supplies and Services	816	300
Salaries	168,225	166,100
Travel and Training	5,336	6,000
<b>Total Management</b>	<b><u>180,241</u></b>	<b><u>182,600</u></b>
<b>JOB CREATION AND PLACEMENT</b>		
<b>Community and Business Projects</b>		
Grants		
Special Projects	2,620,689	2,641,500
Job Creation Projects	528,890	478,500
Jobs for Youth Program	988,055	930,800
Rural Job Initiative	936,004	1,273,400
<b>Total Job Creation and Placement</b>	<b><u>5,073,638</u></b>	<b><u>5,324,200</u></b>
<b>TOTAL EMPLOYMENT DEVELOPMENT AGENCY</b>	<b><u>5,253,879</u></b>	<b><u>5,506,800</u></b>

## DEPARTMENT OF HEALTH AND WELLNESS

	EXPENSES	ESTIMATES
	\$	\$
<b>MINISTER'S AND DEPUTY MINISTER'S OFFICE</b>		
<b>Minister's and Deputy Minister's Office</b>		
Administration	27,958	27,200
Equipment	-	2,500
Materials, Supplies and Services	3,705	6,700
Salaries	342,765	349,500
Travel and Training	25,622	23,000
<b>Total Minister's / Deputy Minister's Office</b>	<b>400,050</b>	<b>408,900</b>
<b>HEALTH POLICY AND PROGRAMS</b>		
<b>Health Policy and Programs</b>		
Administration	30,697	40,800
Equipment	1,296	12,500
Materials, Supplies and Services	42,927	27,300
Professional and Contract Services	722,490	339,500
Salaries	1,048,312	1,019,800
Travel and Training	27,886	40,500
Grants		
Canadian Mental Health Association	1,526,500	1,523,500
Federal, Provincial & Territorial Organization Grant	1,895	5,300
Miscellaneous	100,000	-
	3,502,003	3,009,200
<b>Health Recruitment and Retention</b>		
Administration	12,909	17,200
Debt	5,696	-
Equipment	530	4,500
Materials, Supplies and Services	32,819	85,700
Professional and Contract Services	62,338	25,000
Salaries	906,971	967,600
Travel and Training	16,479	20,700
Grants		
Miscellaneous	622,413	903,700
	1,660,155	2,024,400
<b>Total Health Policy and Programs</b>	<b>5,162,158</b>	<b>5,033,600</b>
<b>CHIEF PUBLIC HEALTH OFFICE</b>		
<b>Chief Public Health Office</b>		
Administration	17,627	18,700
Equipment	902	-
Materials, Supplies and Services	1,079,111	1,173,300
Professional and Contract Services	263,134	54,800
Salaries	634,066	997,900
Travel and Training	13,024	25,700
	2,007,864	2,270,400

## DEPARTMENT OF HEALTH AND WELLNESS

Continued

	EXPENSES	ESTIMATES
	\$	\$
<b>Epidemiology</b>		
Administration	5,275	7,800
Equipment	2,002	2,400
Materials, Supplies and Services	5,588	7,200
Professional and Contract Services	23,060	25,000
Salaries	332,713	370,500
Travel and Training	2,456	6,700
	<u>371,094</u>	<u>419,600</u>
<b>Environmental Health and Inspection Services</b>		
Administration	11,951	13,300
Equipment	147	2,800
Materials, Supplies and Services	2,950	12,400
Professional and Contract Services	66,687	68,400
Salaries	693,088	709,100
Travel and Training	47,446	60,100
	<u>822,269</u>	<u>866,100</u>
<b>Vital Statistics</b>		
Administration	16,629	12,300
Equipment	718	400
Materials, Supplies and Services	21,271	9,000
Professional and Contract Services	7,985	2,500
Salaries	326,948	319,300
Travel and Training	3,828	5,700
	<u>377,379</u>	<u>349,200</u>
<b>Total Chief Public Health Office</b>	<u>3,578,606</u>	<u>3,905,300</u>
<b>SPORT, RECREATION AND HEALTHY LIVING</b>		
<b>Sport, Recreation and Healthy Living</b>		
Administration	8,498	13,300
Equipment	-	2,100
Materials, Supplies and Services	6,747	5,500
Salaries	577,305	690,400
Travel and Training	16,802	36,500
Grants		
Sport P.E.I.	200,000	200,000
Bilateral Agreement on Sport	619,200	614,500
Community Recreation Support Program	356,418	352,100
Amateur Sport Assistance Program	475,201	470,000
Provincial Organizational Support	314,597	329,600
Miscellaneous	510,953	603,200
<b>Total Sport, Recreation and Healthy Living</b>	<u>3,085,721</u>	<u>3,317,200</u>
<b>TOTAL HEALTH AND WELLNESS</b>	<u>12,226,535</u>	<u>12,665,000</u>

**HEALTH PEI**

	<b>EXPENSES</b>	<b>ESTIMATES</b>
	<b>\$</b>	<b>\$</b>
<b>HEALTH PEI</b>		
<b>Health PEI</b>		
Grants		
Operating Grant	<u>565,701,700</u>	<u>565,701,700</u>
<b>Total Health PEI</b>	<u><b>565,701,700</b></u>	<u><b>565,701,700</b></u>
<b>TOTAL HEALTH PEI</b>	<u><b>565,701,700</b></u>	<u><b>565,701,700</b></u>

## DEPARTMENT OF INNOVATION AND ADVANCED LEARNING

	EXPENSES	ESTIMATES
	\$	\$
<b>DEPARTMENTAL MANAGEMENT</b>		
<b>Administration</b>		
Administration	35,504	29,900
Equipment	2,913	2,500
Materials, Supplies and Services	4,894	12,700
Salaries	1,046,569	1,029,900
Travel and Training	41,341	39,900
<b>Total Departmental Management</b>	<b><u>1,131,221</u></b>	<b><u>1,114,900</u></b>
<b>ECONOMIC AND LABOUR RESEARCH AND POLICY</b>		
<b>Administration</b>		
Administration	-	2,000
Equipment	-	2,000
Materials, Supplies and Services	-	1,200
Professional and Contract Services	66,304	80,000
Salaries	95,711	222,200
Travel and Training	33,141	26,200
<b>Total Economic and Labour Research and Policy</b>	<b><u>195,156</u></b>	<b><u>333,600</u></b>
<b>SKILLS PEI</b>		
<b>Skills PEI</b>		
Administration	411,589	442,000
Equipment	2,044	15,000
Materials, Supplies and Services	12,335	13,800
Professional and Contract Services	120,607	116,700
Salaries	2,928,927	3,409,900
Travel and Training	60,530	45,000
Grants		
Targeted Initiative for Older Workers	175,391	260,700
Labour Market Development Agreement	19,327,840	20,051,200
Forum of Labour Market Ministers	940,251	1,200,000
Foreign Qualifications Recognition	7,718	-
Labour Market Agreement	2,432,437	2,194,000
Labour Market Provincial Funds	1,365,898	1,346,200
<b>Total Skills PEI</b>	<b><u>27,785,567</u></b>	<b><u>29,094,500</u></b>
<b>POST SECONDARY AND CONTINUING EDUCATION</b>		
<b>General</b>		
Administration	19,295	15,600
Equipment	3,022	900
Materials, Supplies and Services	2,583	4,000
Professional and Contract Services	51,866	25,600
Salaries	565,858	651,800
Travel and Training	28,463	9,700
	<b><u>671,087</u></b>	<b><u>707,600</u></b>

## DEPARTMENT OF INNOVATION AND ADVANCED LEARNING

Continued

	EXPENSES	ESTIMATES
	\$	\$
<b>Apprenticeship and Training</b>		
Administration	1,882	1,900
Equipment	420	7,000
Materials, Supplies and Services	5,881	6,300
Professional and Contract Services	61,898	60,000
Salaries	289,846	318,500
Travel and Training	7,997	10,400
Grants		
Apprenticeship Training Allowance	3,100	3,500
	<u>371,024</u>	<u>407,600</u>
<b>Post Secondary Grants</b>		
Grants		
Education Bursaries	142,735	150,000
Collège Acadie Î.-P.-É.	824,900	824,900
Student Assistance	6,952,144	8,193,000
M.P.H.E.C.	69,116,810	66,660,800
Atlantic Veterinary College	8,496,440	8,751,400
Community Schools	42,800	43,100
Labour Market Development	6,756,160	6,280,800
Adult Basic Education	103,500	175,000
	<u>92,435,489</u>	<u>91,079,000</u>
<b>Total Post Secondary and Continuing Education</b>	<u>93,477,600</u>	<u>92,194,200</u>
<b>TOTAL INNOVATION AND ADVANCED LEARNING</b>	<u>122,589,544</u>	<u>122,737,200</u>



**INNOVATION PEI**

	<b>EXPENSES</b>	<b>ESTIMATES</b>
	<b>\$</b>	<b>\$</b>
<b>INNOVATION PEI</b>		
<b>Innovation PEI</b>		
Grants		
Operating Grant	<u>23,710,200</u>	<u>21,732,100</u>
<b>Total Innovation PEI</b>	<u><b>23,710,200</b></u>	<u><b>21,732,100</b></u>
<b>TOTAL INNOVATION PEI</b>	<u><b>23,710,200</b></u>	<u><b>21,732,100</b></u>

## LEGISLATIVE ASSEMBLY

	EXPENSES	ESTIMATES
	\$	\$
<b>LEGISLATIVE SERVICES</b>		
<b>Legislative Services</b>		
Administration	145,818	149,700
Equipment	20,041	28,500
Materials, Supplies and Services	40,920	91,000
Professional and Contract Services	32,103	30,000
Salaries	1,724,077	1,665,300
Travel and Training	48,128	36,100
Grants		
Opposition Members Office	103,300	98,300
Commonwealth Parliamentary Association	-	16,000
Government Members Office	115,400	110,400
<b>Total Legislative Services</b>	<b>2,229,787</b>	<b>2,225,300</b>
<b>MEMBERS</b>		
<b>Members</b>		
Salaries	2,100,836	2,136,100
Travel and Training	130,863	117,900
<b>Total Members</b>	<b>2,231,699</b>	<b>2,254,000</b>
<b>OFFICE OF THE CONFLICT OF INTEREST COMMISSIONER</b>		
<b>Office of the Conflict of Interest Commissioner</b>		
Salaries	45,930	41,800
Travel and Training	-	3,200
<b>Total Office of the Conflict of Interest Commissioner</b>	<b>45,930</b>	<b>45,000</b>
<b>OFFICE OF THE INFORMATION AND PRIVACY COMMISSIONER</b>		
<b>Office of the Information and Privacy Commissioner</b>		
Administration	2,975	4,900
Materials, Supplies and Services	-	1,600
Professional and Contract Services	-	1,000
Salaries	110,803	106,800
Travel and Training	5,521	5,000
<b>Total Office of the Information and Privacy Comm.</b>	<b>119,299</b>	<b>119,300</b>
<b>ELECTIONS P.E.I.</b>		
<b>Elections</b>		
Administration	6,451	5,000
Equipment	4,394	1,300
Materials, Supplies and Services	360	2,500
Professional and Contract Services	85	14,000
Salaries	170,415	181,100
Travel and Training	13,896	4,000
<b>Total Elections P.E.I.</b>	<b>195,601</b>	<b>207,900</b>
<b>TOTAL LEGISLATIVE ASSEMBLY</b>	<b>4,822,316</b>	<b>4,851,500</b>

**PUBLIC SERVICE COMMISSION**

	<b>EXPENSES</b>	<b>ESTIMATES</b>
	<b>\$</b>	<b>\$</b>
<b>MANAGEMENT</b>		
<b>Management</b>		
Administration	11,398	15,400
Equipment	2,007	-
Materials, Supplies and Services	382	800
Professional and Contract Services	1,200	-
Salaries	188,905	217,800
Travel and Training	2,777	6,500
<b>Total Management</b>	<b><u>206,669</u></b>	<b><u>240,500</u></b>
<b>HR MANAGEMENT AND LABOUR RELATIONS</b>		
<b>Classification and Labour Relations</b>		
Administration	11,867	19,100
Equipment	520	-
Materials, Supplies and Services	465	1,400
Professional and Contract Services	775,211	776,500
Salaries	2,458,934	2,533,600
Travel and Training	18,318	43,600
	<b><u>3,265,315</u></b>	<b><u>3,374,200</u></b>
<b>Occupational Health and Safety</b>		
Administration	4,865	6,200
Equipment	306	-
Materials, Supplies and Services	1,398	2,600
Salaries	195,780	201,300
Travel and Training	3,719	11,400
	<b><u>206,068</u></b>	<b><u>221,500</u></b>
<b>Total HR and Labour Relations</b>	<b><u>3,471,383</u></b>	<b><u>3,595,700</u></b>
<b>STAFFING, CLASSIFICATION AND ORGANIZATIONAL DEVELOPMENT</b>		
<b>Staffing, Classification and HR Planning</b>		
Administration	21,098	30,500
Equipment	1,458	700
Materials, Supplies and Services	403	2,200
Professional and Contract Services	275,577	305,600
Salaries	1,619,306	1,675,900
Travel and Training	19,959	14,800
Grants		
Miscellaneous	3,086	5,000
	<b><u>1,940,887</u></b>	<b><u>2,034,700</u></b>
<b>Employee Assistance Program</b>		
Administration	13,154	12,000
Equipment	436	500
Materials, Supplies and Services	410	800
Professional and Contract Services	3,112	-
Salaries	279,364	305,500
Travel and Training	14,512	9,500
	<b><u>310,988</u></b>	<b><u>328,300</u></b>

**PUBLIC SERVICE COMMISSION**

Continued

	<b>EXPENSES</b>	<b>ESTIMATES</b>
	<b>\$</b>	<b>\$</b>
<b>Language Training Centre</b>		
Administration	1,237	4,600
Materials, Supplies and Services	118	1,000
Professional and Contract Services	49,500	50,000
Salaries	90,748	136,300
Travel and Training	64	1,400
	<u>141,667</u>	<u>193,300</u>
<b>Total Staffing, Classification and Organizational Development</b>	<b><u>2,393,542</u></b>	<b><u>2,556,300</u></b>
 <b>ADMINISTRATION , CORPORATE HRMS AND PAYROLL</b>		
<b>Administration, Corporate HRMS and Payroll</b>		
Administration	26,115	35,400
Equipment	4,685	5,600
Materials, Supplies and Services	14,714	23,500
Salaries	559,906	608,900
Travel and Training	382,244	404,300
<b>Total Administration, Corporate HRMS and Payroll</b>	<b><u>987,664</u></b>	<b><u>1,077,700</u></b>
 <b>TOTAL PUBLIC SERVICE COMMISSION</b>	<b><u>7,059,258</u></b>	<b><u>7,470,200</u></b>

## DEPARTMENT OF TOURISM AND CULTURE

	EXPENSES	ESTIMATES
	\$	\$
<b>GENERAL ADMINISTRATION</b>		
<b>Corporation Management</b>		
Administration	21,716	23,900
Equipment	999	-
Materials, Supplies and Services	12,366	11,700
Professional and Contract Services	-	9,700
Salaries	351,751	342,200
Travel and Training	20,022	30,000
<b>Total General Administration</b>	<b><u>406,854</u></b>	<b><u>417,500</u></b>
<b>PROVINCIAL LIBRARIES</b>		
<b>Public Library Services</b>		
Administration	168,391	193,100
Debt	500	-
Equipment	4,650	4,800
Materials, Supplies and Services	429,205	407,800
Professional and Contract Services	1,490	-
Salaries	2,263,557	2,316,400
Travel and Training	20,970	23,600
Grants		
Miscellaneous	4,731	6,500
<b>Total Provincial Libraries</b>	<b><u>2,893,494</u></b>	<b><u>2,952,200</u></b>
<b>CULTURE AND HERITAGE</b>		
<b>Cultural Affairs</b>		
Administration	2,549	9,000
Equipment	322	700
Materials, Supplies and Services	841	3,000
Professional and Contract Services	4,000	5,300
Salaries	182,070	197,100
Travel and Training	5,647	4,900
Grants		
Cultural Development Program	42,156	60,000
Acadian Development	66,982	45,000
Confederation Centre	735,000	750,000
Heritage	90,201	90,000
Arts and Heritage Core Grants	797,680	713,000
Cultural Centres	652,751	649,000
Cultural Industries Support	134,800	5,000
Miscellaneous	8,870,000	9,058,100
	<b><u>11,584,999</u></b>	<b><u>11,590,100</u></b>

## DEPARTMENT OF TOURISM AND CULTURE

Continued

	EXPENSES	ESTIMATES
	\$	\$
<b>Public Archives and Record Office</b>		
Administration	7,138	8,200
Equipment	4,125	5,500
Materials, Supplies and Services	11,207	10,400
Professional and Contract Services	1,609	3,000
Salaries	468,302	468,600
Travel and Training	3,477	4,100
	<u>495,858</u>	<u>499,800</u>
<b>Total Culture and Heritage</b>	<u><b>12,080,857</b></u>	<u><b>12,089,900</b></u>
<b>P.E.I. MUSEUM AND HERITAGE FOUNDATION</b>		
<b>P.E.I. Museum</b>		
Materials, Supplies and Services	2,520	5,800
Salaries	1,035,900	1,063,800
Grants		
Miscellaneous	78,000	58,000
<b>Total P.E.I. Museum and Heritage Foundation</b>	<u><b>1,116,420</b></u>	<u><b>1,127,600</b></u>
<b>TOTAL TOURISM AND CULTURE</b>	<u><b>16,497,625</b></u>	<u><b>16,587,200</b></u>

**TOURISM PEI**

	<b>EXPENSES</b>	<b>ESTIMATES</b>
	<b>\$</b>	<b>\$</b>
<b>TOURISM PEI</b>		
<b>Tourism PEI</b>		
Grants		
Operating Grant	15,330,004	15,486,300
<b>Total Tourism PEI</b>	<u><b>15,330,004</b></u>	<u><b>15,486,300</b></u>
<b>TOTAL TOURISM PEI</b>	<u><b>15,330,004</b></u>	<u><b>15,486,300</b></u>

## DEPARTMENT OF TRANSPORTATION AND INFRASTRUCTURE RENEWAL

	EXPENSES	ESTIMATES
	\$	\$
<b>CORPORATE SERVICES</b>		
<b>Executive Office</b>		
Administration	29,420	25,800
Materials, Supplies and Services	979	500
Salaries	335,552	330,300
Travel and Training	24,572	14,000
	<u>390,523</u>	<u>370,600</u>
<b>Corporate Services Administration</b>		
Administration	22,208	38,800
Equipment	873	500
Materials, Supplies and Services	2,094	18,700
Professional and Contract Services	10,443	900
Salaries	259,784	387,300
Travel and Training	12,614	11,800
Grants		
Island Waste Management Corporation	896,134	875,000
	<u>1,204,150</u>	<u>1,333,000</u>
<b>Total Corporate Services</b>	<b><u>1,594,673</u></b>	<b><u>1,703,600</u></b>
 <b>INFRASTRUCTURE</b>		
<b>Infrastructure</b>		
Administration	52,259	59,300
Equipment	49	2,000
Materials, Supplies and Services	408	13,500
Professional and Contract Services	14,965	53,500
Salaries	332,781	328,900
Travel and Training	4,656	11,600
Grants		
Infrastructure Program	20,750,888	19,257,400
<b>Total Infrastructure</b>	<b><u>21,156,006</u></b>	<b><u>19,726,200</u></b>
 <b>HIGHWAY SAFETY</b>		
<b>Registration, Safety and Scales</b>		
Administration	59,456	112,000
Equipment	11,713	18,700
Materials, Supplies and Services	568,619	266,100
Professional and Contract Services	30,876	119,700
Salaries	2,132,733	2,312,700
Travel and Training	5,780	61,900
<b>Total Highway Safety</b>	<b><u>2,809,177</u></b>	<b><u>2,891,100</u></b>



## DEPARTMENT OF TRANSPORTATION AND INFRASTRUCTURE RENEWAL

Continued

	EXPENSES \$	ESTIMATES \$
<b>LAND AND ENVIRONMENT</b>		
<b>Environment Management</b>		
Administration	9,207	8,600
Equipment	-	1,500
Materials, Supplies and Services	20,489	1,900
Professional and Contract Services	36,262	41,300
Salaries	511,781	556,600
Travel and Training	68,393	54,500
	<u>646,132</u>	<u>664,400</u>
<b>Properties</b>		
Administration	85,888	129,300
Equipment	-	3,000
Materials, Supplies and Services	2,462	4,100
Professional and Contract Services	120,280	115,700
Salaries	741,020	871,600
Travel and Training	22,169	32,000
	<u>971,819</u>	<u>1,155,700</u>
<b>Surveys</b>		
Administration	11,502	5,800
Equipment	36,449	29,900
Materials, Supplies and Services	1,196	5,500
Professional and Contract Services	5,002	22,000
Salaries	579,433	512,700
Travel and Training	484	6,500
	<u>634,066</u>	<u>582,400</u>
<b>Total Land and Environment</b>	<b><u>2,252,017</u></b>	<b><u>2,402,500</u></b>
<b>HIGHWAY MAINTENANCE OPERATIONS</b>		
<b>Highway Maintenance Administration</b>		
Administration	21,209	14,300
Equipment	15,000	-
Materials, Supplies and Services	841,405	1,217,500
Professional and Contract Services	798,910	489,600
Salaries	853,190	719,500
Travel and Training	27,702	17,900
Grants		
Slemon Park	80,040	80,600
	<u>2,637,456</u>	<u>2,539,400</u>
<b>Provincial Highway Maintenance Operations</b>		
Administration	140,556	164,900
Equipment	5,498	7,500
Materials, Supplies and Services	9,336,951	7,303,600
Professional and Contract Services	11,679,203	7,630,600
Salaries	13,292,433	14,607,100
Travel and Training	291,253	275,900
	<u>34,745,894</u>	<u>29,989,600</u>

## DEPARTMENT OF TRANSPORTATION AND INFRASTRUCTURE RENEWAL

Continued

	EXPENSES	ESTIMATES
	\$	\$
<b>Mechanical Operations</b>		
Administration	164,844	162,900
Equipment	65,684	49,200
Materials, Supplies and Services	5,575,000	3,814,100
Professional and Contract Services	99,953	66,600
Salaries	5,401,746	6,216,400
Travel and Training	531,714	349,800
	<u>11,838,941</u>	<u>10,659,000</u>
<b>Confederation Trail Maintenance</b>		
Administration	7,289	9,500
Materials, Supplies and Services	258,030	312,900
Professional and Contract Services	92,039	64,000
Salaries	924,153	911,600
Travel and Training	46,911	23,000
	<u>1,328,422</u>	<u>1,321,000</u>
<b>Total Highway Maintenance Operations</b>	<b><u>50,550,713</u></b>	<b><u>44,509,000</u></b>
<b>PUBLIC WORKS AND PLANNING</b>		
<b>Public Works Operations - Administration</b>		
Administration	14,262	102,000
Equipment	1,697	7,500
Materials, Supplies and Services	88,582	171,600
Professional and Contract Services	1,966,730	2,125,400
Salaries	867,095	926,100
Travel and Training	27,324	41,000
	<u>2,965,690</u>	<u>3,373,600</u>
<b>Direct Building Maintenance</b>		
Administration	1,069,717	1,132,800
Equipment	2,482	8,000
Materials, Supplies and Services	4,166,455	3,373,600
Professional and Contract Services	1,120,335	968,000
Salaries	1,589,758	1,705,300
Travel and Training	9,727	4,500
	<u>7,958,474</u>	<u>7,192,200</u>
<b>Accommodations</b>		
Administration	7,252,072	7,849,300
Materials, Supplies and Services	278,710	312,000
Professional and Contract Services	408,701	387,100
Salaries	17,247	15,100
	<u>7,956,730</u>	<u>8,563,500</u>
<b>Planning and Building Construction</b>		
Administration	19,973	12,200
Equipment	590	-
Materials, Supplies and Services	9,765	6,500
Professional and Contract Services	573,135	224,000
Salaries	710,629	912,600
Travel and Training	35,920	46,000
	<u>1,350,012</u>	<u>1,201,300</u>
<b>Total Public Works and Planning</b>	<b><u>20,230,906</u></b>	<b><u>20,330,600</u></b>

## DEPARTMENT OF TRANSPORTATION AND INFRASTRUCTURE RENEWAL

Continued

	EXPENSES \$	ESTIMATES \$
<b>CAPITAL PROJECT DIVISION</b>		
<b>Traffic Operations</b>		
Administration	24,362	30,600
Debt	517	-
Equipment	22,206	7,300
Materials, Supplies and Services	1,108,410	1,155,000
Professional and Contract Services	48,062	51,400
Salaries	1,903,821	1,936,300
Travel and Training	55,784	50,000
	<u>3,163,162</u>	<u>3,230,600</u>
<b>Capital Projects Administration</b>		
Administration	60,422	92,900
Equipment	2,838	30,800
Materials, Supplies and Services	36,251	53,300
Professional and Contract Services	55,201	72,100
Salaries	2,306,462	2,431,800
Travel and Training	42,046	83,800
	<u>2,503,220</u>	<u>2,764,700</u>
<b>Design</b>		
Administration	14,894	9,000
Equipment	238	500
Materials, Supplies and Services	5,011	5,500
Professional and Contract Services	54,155	4,800
Salaries	440,484	554,400
Travel and Training	9,133	10,300
	<u>523,915</u>	<u>584,500</u>
<b>Bridge Maintenance</b>		
Administration	6,256	5,200
Equipment	203	-
Materials, Supplies and Services	812,163	850,700
Professional and Contract Services	1,127,609	622,600
Salaries	482,245	460,200
Travel and Training	22,767	9,600
	<u>2,451,243</u>	<u>1,948,300</u>
<b>Materials Testing Lab</b>		
Administration	12,992	13,900
Equipment	28,262	30,700
Materials, Supplies and Services	10,831	9,700
Professional and Contract Services	11,317	5,000
Salaries	651,272	1,304,900
Travel and Training	30,270	41,200
	<u>744,944</u>	<u>1,405,400</u>
<b>Total Capital Project Division</b>	<u><b>9,386,484</b></u>	<u><b>9,933,500</b></u>
<b>TOTAL TRANSPORTATION AND INFRASTRUCTURE RENEWAL</b>	<u><b>107,979,976</b></u>	<u><b>101,496,500</b></u>

**INTEREST CHARGES ON DEBT**

	<b>EXPENSES</b>	<b>ESTIMATES</b>
	<b>\$</b>	<b>\$</b>
<b>OPERATING FUND INTEREST EXPENSE</b>		
<b>Interest Expense</b>		
Debentures	98,391,175	99,696,700
Loans and Treasury Notes	3,588,277	6,310,800
Promissary Notes for Pension Funds	11,416,809	7,341,800
Bank Charges	528,482	-
<b>TOTAL INTEREST CHARGES ON DEBT</b>	<b><u>113,924,743</u></b>	<b><u>113,349,300</u></b>
<b>TOTAL EXPENDITURES</b>		
<b>(Including Interest Charges on Debt)</b>	<b><u><u>1,592,313,903</u></u></b>	<b><u><u>1,559,804,700</u></u></b>

# **Details**

of

# **Capital Expenses With Estimates**

**(Unaudited)**

For the Year Ended March 31, 2014



**CAPITAL EXPENSES**

	<b>EXPENSES</b>	<b>ESTIMATES</b>
	\$	\$
<b>ACQUISITION OF TANGIBLE CAPITAL ASSETS</b>		
<b>HIGHWAYS</b>		
Bridges	7,352,867	5,000,000
Highways	26,795,867	30,500,000
<b>Total Highways</b>	<b><u>34,148,734</u></b>	<b><u>35,500,000</u></b>
<b>BUILDINGS</b>		
Capital Improvements - Operating Fund	2,502,722	1,985,000
School Construction & Renovations	9,774,275	15,675,000
<b>Total Buildings</b>	<b><u>12,276,997</u></b>	<b><u>17,660,000</u></b>
<b>EQUIPMENT</b>		
Information Systems	7,671,408	6,606,400
Other	1,503,114	1,105,000
<b>Total Equipment</b>	<b><u>9,174,522</u></b>	<b><u>7,711,400</u></b>
<b>OTHER</b>		
Land	3,188,881	365,000
Vehicles	1,746,785	1,800,000
School Buses	1,545,036	1,550,000
Parks	316,524	300,000
Golf Courses	386,930	400,000
Confederation Trail	465,000	100,000
Highway Guardrails	455,918	-
<b>Total Other</b>	<b><u>8,105,074</u></b>	<b><u>4,515,000</u></b>
<b>TOTAL CAPITAL ADDITIONS</b>	<b><u>63,705,327</u></b>	<b><u>65,386,400</u></b>
<b>CAPITAL TRANSFERS TO CROWN AGENCIES</b>		
<b>P.E.I. Housing Corporation</b>		
Housing Unit Renovations	513,404	750,000
	<b><u>513,404</u></b>	<b><u>750,000</u></b>
<b>Health PEI</b>		
Health Facilities	11,117,171	11,537,100
Long-Term Care Facilities	6,135,877	4,682,600
Capital Repairs	861,316	1,500,000
	<b><u>18,114,364</u></b>	<b><u>17,719,700</u></b>
<b>TOTAL CAPITAL TRANSFERS</b>	<b><u>18,627,768</u></b>	<b><u>18,469,700</u></b>
<b>TOTAL CAPITAL EXPENSES</b>	<b><u>82,333,095</u></b>	<b><u>83,856,100</u></b>