



The PEI Energy Efficiency Loan Program – for Low-income Households

The PEI Energy Efficiency Loan Program provides financing for the implementation of the recommended upgrades – excluding doors and windows – identified in the ecoENERGY Energy Efficiency Evaluation Report.

Only measures recommended in the evaluation report along with the installation of a Renewable Heating System* are eligible for the PEI Energy Efficiency Loan program.

Renewable Heating Systems include any of the following:

- any EPA (Environmental Protection Agency) or CSA-B415.1-M92 (Canadian Standard Association) wood burning appliance or wood/grain/corn pellet stove;
- any EPA qualified outdoor wood-fired hydronic heater;
- any pellet or wood burning boiler or furnace that achieves an AFUE (Annual Fuel Utilization Efficiency) rating of 80% or higher and meets emission requirements for the EPA outdoor wood-fired hydronic heaters; and
- solar warm-air space heaters.

Clients are eligible for interest-free financing to a maximum of \$10,000 and are also eligible for the PEI Energy Efficiency Loan Relief Program.

Notes:

*Clients must complete energy efficiency upgrades that will increase their EnerGuide score by at least 10 points or achieve a minimum score of 75 prior to adding a secondary heating source. The Office of Energy Efficiency will define the eligibility of each client using the client's audit report and its recommended upgrades.

The PEI Energy Efficiency Loan Relief Program – for Low-income Households

The Low-income Loan Relief Program is implemented as either a reduced monthly payment with the terms of the loan remaining the same or a reduced loan term, with the payment remaining the same.

The forgivable portion of the loan will vary depending on the household net income. Clients with a household income of \$0 to \$15,000 are eligible for a loan with a forgivable portion of 50%. Clients with a household income of \$15,001 to \$35,000 are eligible for a loan with a forgivable portion of 25%.

Example: If the client has an income of \$15,000 or less a year and applies for a loan of \$5,000, instead of paying \$90/month for five years the client is only required to pay \$45/month for five years.

At the end of the term, if the client has fulfilled his or her obligations, the Provincial Government will pay the remainder of the loan in full.

Contact:

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