



Environment,
Energy and Forestry
Office of
Energy Efficiency



Financial Assistance for High Efficiency Oil-Fired Heating Systems

New technology in oil-fired heating systems is now available in the marketplace which can provide significant efficiency improvements and dollar savings compared to standard efficiency appliances. New technologies include cold-start operation, outdoor system temperature reset and indirect domestic hot water heating all of which can bring significant energy savings anywhere from 25% to 40% depending on the age and efficiency of the existing system.

In addition to the PEI Energy Efficiency Loan and Grant Program the Office of Energy Efficiency will provide an additional \$300 incentive on high efficiency oil-fired heating systems.

In collaboration with the PEI Petroleum Marketers Association an additional \$200 incentive can also be received. The total financial incentive is approximately \$2,000 per system (the grant program, which is 15% of the total cost, would be approximately \$900 on the system).

Funding Source	Amount of Grant
PEI Office of Energy Efficiency (PEI Energy Efficiency Grant Program)	\$900 (est.)
PEI Office of Energy Efficiency (High Efficiency Direct Subsidy)	\$300
PEI Petroleum Marketers Association (direct subsidy)	\$200
Government of Canada	<u>\$750</u>
Total	\$2,150

* The \$900 Energy Efficiency Grant Program is not available to clients who apply for the PEI Energy Efficiency Loan Program.

The installation or replacement of an oil-fired system to a high efficiency oil-fired system must be to a model that is Energy Star Certified and be installed in combination with either an indirect water heater and/or an outdoor temperature reset controller.

The direct grant (\$200) from the PEI Petroleum Marketers Association, is only available if an eligible system is purchased and installed by one of the association's member dealers, who are listed below:

- Bluewave Energy
- Co-op Fuels
- Island Petroleum
- Kenmac Energy
- MacInnis Fuels
- Noonan Petroleum

The following companies will also provide a \$200 grant:

- Ultramar
- Mr. Plumber
- Gillis Heating

Contact:

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