



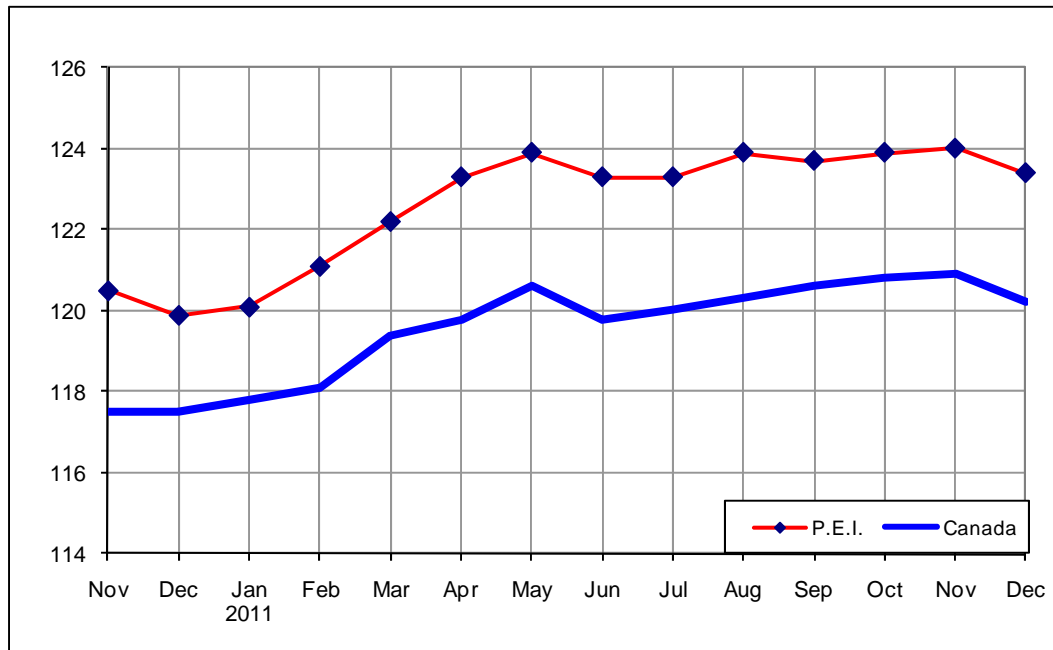
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PEI / CANADA CONSUMER PRICE INDEX, DECEMBER 2011



DECEMBER 2011 ALL-ITEMS CONSUMER PRICE INDEX (2002=100)

	CAN	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC
Dec-11	120.2	121.9	123.4	122.7	120.4	118.7	120.3	118.6	122.4	126.5	116.5
Nov-11	120.9	122.9	124.0	124.0	121.3	119.3	121.0	119.6	123.4	126.6	117.5
Dec-10	117.5	118.1	119.9	119.4	116.6	115.8	117.9	115.6	119.4	122.9	114.6
Year Over year Change (%)	2.3%	3.2%	2.9%	2.8%	3.3%	2.5%	2.0%	2.6%	2.5%	2.9%	1.7%
Monthly Change (%)	-0.6%	-0.8%	-0.5%	-1.0%	-0.7%	-0.5%	-0.6%	-0.8%	-0.8%	-0.1%	-0.9%
Annual Average 2011	119.9	121.4	123.0	122.7	120.0	118.3	120.1	118.4	122.0	125.7	116.5
Annual Average 2010	116.5	117.4	119.5	118.2	115.9	114.8	116.5	115.0	118.7	122.7	113.8
Annual Change(%)	2.9%	3.4%	2.9%	3.8%	3.5%	3.0%	3.1%	3.0%	2.8%	2.4%	2.4%

SUMMARY

Statistics Canada reported that the year-over-year change in the *All-Items Consumer Price Index* for P.E.I. was 2.9 per cent in December 2011. This compares to a rise of 2.3 per cent for Canada. The annual average for P.E.I. in 2011 also showed an increase of 2.9 per cent. Energy prices on P.E.I. increased by 12.3 per cent over 2010, while food prices increased by 4.4 per cent. Core inflation (all items excluding energy and food) increased by 0.7 per cent. The annual average increase for Canada was also 2.9 per cent, following an increase of 1.8 per cent in 2010. Faster growth in 2011 was mainly due to higher prices for gasoline and food.

December 2011 over December 2010 price increases for P.E.I. were led by *fuel oil and other fuels* (23.6%), followed by *gasoline* (9.2%), *bakery products* (13.5%), *food purchased from restaurants* (3.8%), *cigarettes* (5.4%), *homeowners' replacement cost* (3.5%), and *telephone services* (4.1%). Declines included *electricity* (-17.1%), *passenger vehicle insurance premiums* (-3.2%), *purchase and leasing of passenger vehicles* (-1.1%), *recreational equipment and services excluding recreational vehicles* (-6.1%), *home entertainment equipment, parts and services* (-5.9%), and *men's clothing* (-4.0%).

The monthly change for P.E.I. in December 2011 was -0.5 per cent. Lower prices for *purchase and leasing of passenger vehicles* (-2.3%), *gasoline* (-1.5%), *women's clothing* (-6.3%), *men's clothing* (-7.9%), *personal care supplies and equipment* (-3.1%), *non-alcoholic beverages* (-5.9%), and *children's clothing including infants* (-9.2%) were offset by higher prices for *fuel oil and other fuels* (2.4%), *furniture* (3.9%), *preserved vegetables and vegetable preparations* (7.0%), *household textiles* (10.4%), *fresh fruit* (3.1%), and *household appliances* (3.0%).