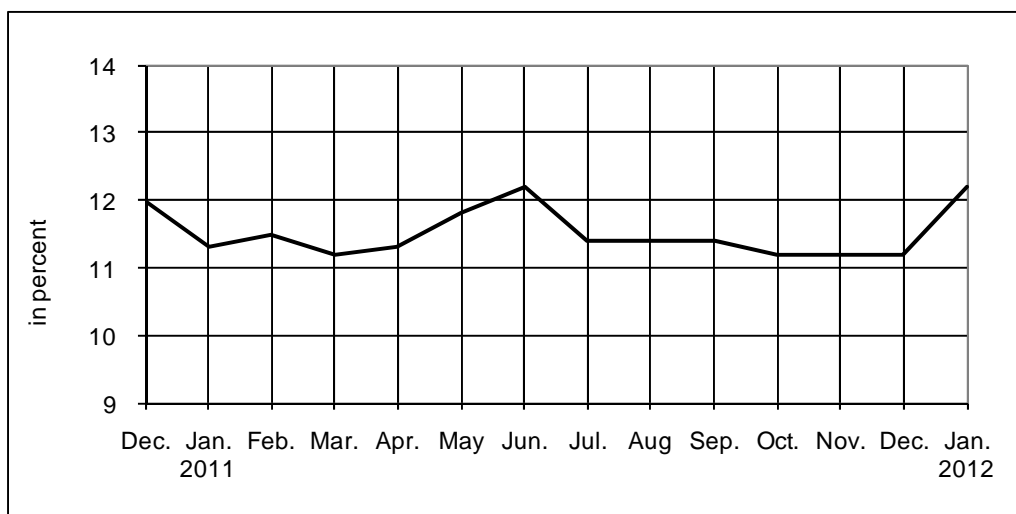


February 3, 2012

## PEI UNEMPLOYMENT RATE, January 2012 (Seasonally adjusted)



## JANUARY UNEMPLOYMENT RATE BY PROVINCE (seasonally adjusted, in percentages)

Month	Can	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC
January 2012	7.6	13.5	<b>12.2</b>	8.4	9.5	8.4	8.1	5.4	5.0	4.9	6.9
December 2011	7.5	12.7	<b>11.2</b>	7.8	9.4	8.7	7.7	5.4	5.2	4.9	7.0
January 2011	7.7	12.2	<b>11.3</b>	9.4	9.2	7.8	8.1	5.0	5.3	5.9	8.1
Annual change (pp)	-0.1	1.3	<b>0.9</b>	-1.0	0.3	0.6	0.0	0.4	-0.3	-1.0	-1.2
Monthly change (pp)	0.1	0.8	<b>1.0</b>	0.6	0.1	-0.3	0.4	0.0	-0.2	0.0	-0.1

## SUMMARY

Today's Statistics Canada *Labour Force Survey* shows that P.E.I.'s seasonally adjusted unemployment rate was 12.2 per cent in January 2012, up 1.0 percentage point from last month and up 0.9 percentage points from January of last year. Seasonally adjusted employment in January totaled 72,400, up 1,700 jobs from one year ago, but down by 1,000 from December 2011. The decline in employment on P.E.I. compares to little change in other provinces. The number of unemployed persons on Prince Edward Island rose to 10,100 from 9,300 a month ago. This is 1,100 higher than in January 2011. The labour force participation rate stood at 68.8 in January, up by 1.5 percentage points from a year ago.

Nationally, employment increased slightly, rising by only 2,300 jobs. This compared to the average monthly increase of 15,800 for 2011. The unemployment rate edged up by 0.1 percentage points, as more people entered the work force.

Employment gains (+)/ losses (-) between January 2011 and January 2012 occurred in the following sectors on Prince Edward Island:

<b>Goods-producing sector:</b>	<b>+900</b>	<b>Service-providing sector:</b>	<b>+900</b>
Agriculture:	+300	Trade (retail/wholesale):	-100
Other primary industries:	+400	Transport & warehousing	+600
Manufacturing:	+100	Finance, Insurance, Real Estate	+300
Construction:	0	Business services:	-500
Utilities:	-100	Professional, Scientific and Technical	0
		Educational services:	-900
		Health & Social services:	+1,300
		Public Administration:	-100
		Information, Culture and Recreation	-300
		Accommodation & Food services:	+200
		Other services:	+200

(Components may not sum to total due to rounding)

