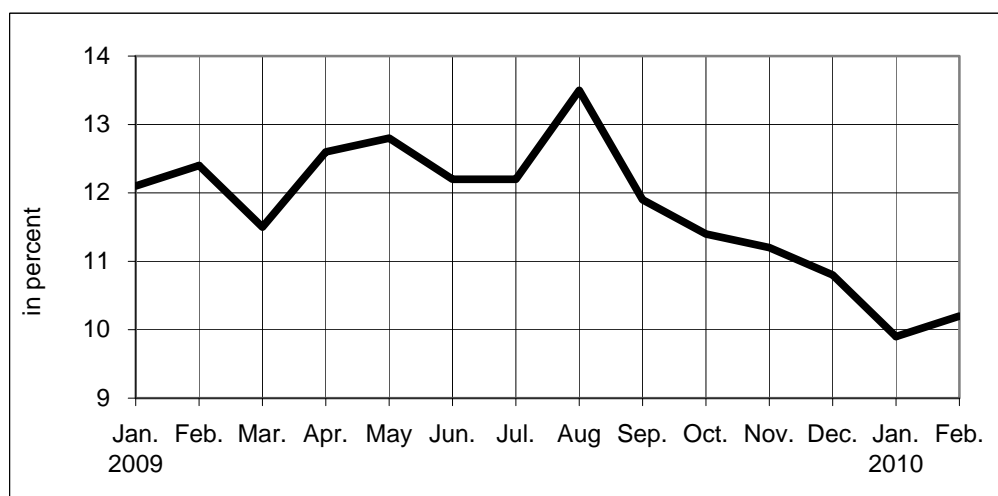


March 12, 2010

PEI UNEMPLOYMENT RATE, FEBRUARY 2010 (Seasonally adjusted)



FEBRUARY UNEMPLOYMENT RATE BY PROVINCE (seasonally adjusted, in percentages)

Month	Can	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC
February 2010	8.2	14.7	10.2	9.3	9.1	8.1	9.1	5.4	4.3	6.9	7.7
January 2010	8.3	14.9	9.9	9.8	9.3	8.0	9.2	5.4	4.7	6.6	8.1
February 2009	8.0	15.5	12.4	9.0	9.1	8.1	8.9	5.0	4.6	5.9	7.0
Annual change (pp)	0.2	-0.8	-2.2	0.3	0.0	0.0	0.2	0.4	-0.3	1.0	0.7
Monthly change (pp)	-0.1	-0.2	0.3	-0.5	-0.2	0.1	-0.1	0.0	-0.4	0.3	-0.4

SUMMARY

Today's Statistics Canada *Labour Force Survey* shows that P.E.I.'s seasonally adjusted unemployment rate was 10.2 per cent in February 2010, up 0.3 percentage points from last month and down 2.2 percentage points from February of last year. Seasonally adjusted employment in February totaled 72,200, an all time high for employment in Prince Edward Island. This is an increase of 3,500 jobs from one year ago, mostly due to an increase of 3,000 part time jobs. Employment rose by 500 jobs over January 2010, due to a gain of 700 full time jobs and a loss of 200 part time. The number of unemployed persons on Prince Edward Island rose to 8,200 from 7,900 a month ago. Despite the increase, the number of unemployed persons remains 1,500 less than in February of 2009. The labour force participation rate stood at 68.9 in February, up by 0.9 percentage points from a year ago.

The national unemployment rate dipped 0.1 percentage points to reach 8.2 per cent in February. Employment rose by 21,000, with large gains in full time employment. There has been an increase of 159,000 jobs in Canada since July 2009.

Employment gains (+)/ losses (-) between February 2009 and February 2010 occurred in the following sectors on Prince Edward Island:

Goods-producing sector:	-200	Service-providing sector:	+3,700
Agriculture:	+400	Trade (retail/wholesale):	+2,500
Other primary industries:	-600	Transport & warehousing	-300
Manufacturing:	-700	Finance, Insurance, Real Estate	-200
Construction:	+800	Business services:	+200
Utilities:	-100	Professional, Scientific and Technical	+100
		Educational services:	+600
		Health & Social services:	+800
		Public Administration:	-100
		Information, Culture and Recreation	-700
		Accommodation & Food services:	+100
		Other services:	+700

(Components may not sum to total due to rounding)

